## **Local Market Update - February 2019**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

0.0% - 75.0%

+ 4.3%

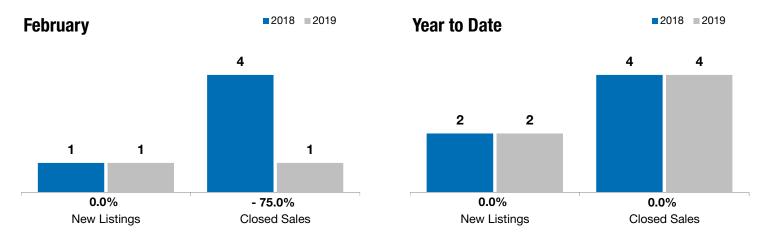
Change in **New Listings** 

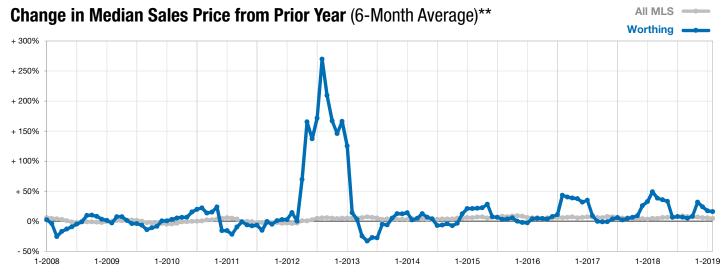
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	February			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	1	1	0.0%	2	2	0.0%
Closed Sales	4	1	- 75.0%	4	4	0.0%
Median Sales Price*	\$152,500	\$159,000	+ 4.3%	\$152,500	\$163,000	+ 6.9%
Average Sales Price*	\$150,625	\$159,000	+ 5.6%	\$150,625	\$161,500	+ 7.2%
Percent of Original List Price Received*	96.2%	100.7%	+ 4.7%	96.2%	99.5%	+ 3.4%
Average Days on Market Until Sale	142	85	- 40.2%	142	70	- 50.8%
Inventory of Homes for Sale	6	3	- 50.0%			
Months Supply of Inventory	2.0	1.4	- 31.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.