Local Market Update - March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Inventory of Homes for Sale

Months Supply of Inventory

+ 50.0%

- 100.0%

- 100.0%

Change in **New Listings**

March

6

1.8

Year to Date

Change in Closed Sales

- 25.0%

- 44.4%

Change in Median Sales Price

2018 2019

All MLS

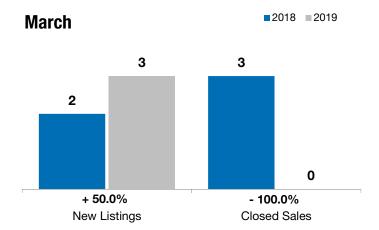
Year to Date

Minnehaha County, SD		warch			rear to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	2	3	+ 50.0%	10	9	- 10.0%	
Closed Sales	3	0	- 100.0%	3	0	- 100.0%	
Median Sales Price*	\$165,000	\$0	- 100.0%	\$165,000	\$0	- 100.0%	
Average Sales Price*	\$162,833	\$0	- 100.0%	\$162,833	\$0	- 100.0%	
Percent of Original List Price Received*	98.6%	0.0%	- 100.0%	98.6%	0.0%	- 100.0%	
Average Days on Market Until Sale	51	0	- 100.0%	51	0	- 100.0%	

8

3.2

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.