

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 80.0%

+ 100.0%

- 0.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

March

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	1	- 80.0%	9	7	- 22.2%
Closed Sales	3	6	+ 100.0%	10	14	+ 40.0%
Median Sales Price*	\$135,000	\$134,900	- 0.1%	\$132,000	\$137,400	+ 4.1%
Average Sales Price*	\$194,667	\$121,617	- 37.5%	\$210,527	\$134,200	- 36.3%
Percent of Original List Price Received*	95.3%	97.9%	+ 2.7%	94.5%	96.0%	+ 1.7%
Average Days on Market Until Sale	77	92	+ 19.0%	118	108	- 7.9%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	2.8	1.4	- 50.4%	--	--	--

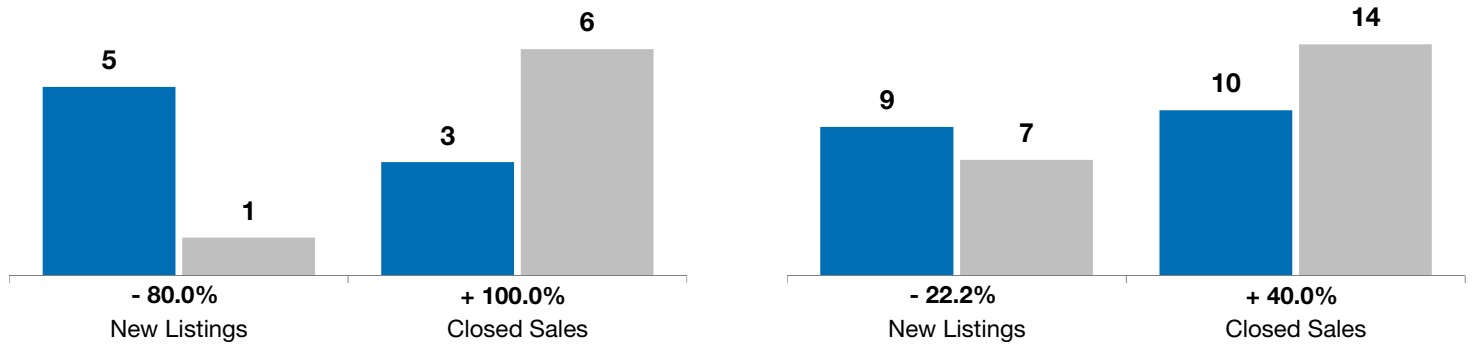
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

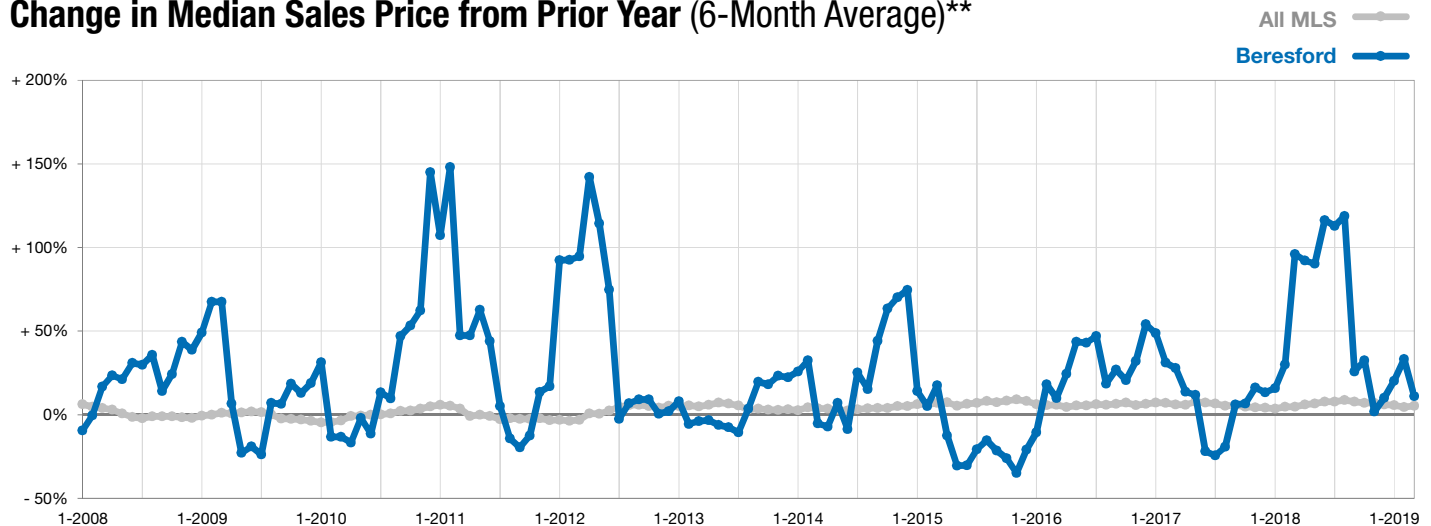
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.