

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

- 57.1%

Change in
Closed Sales

- 19.5%

Change in
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	4	0.0%	21	16	- 23.8%
Closed Sales	7	3	- 57.1%	15	10	- 33.3%
Median Sales Price*	\$130,000	\$104,620	- 19.5%	\$130,000	\$135,950	+ 4.6%
Average Sales Price*	\$133,029	\$103,123	- 22.5%	\$144,453	\$131,047	- 9.3%
Percent of Original List Price Received*	98.7%	97.3%	- 1.4%	97.6%	97.4%	- 0.3%
Average Days on Market Until Sale	68	88	+ 29.7%	86	91	+ 5.5%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	3.6	3.1	- 12.6%	--	--	--

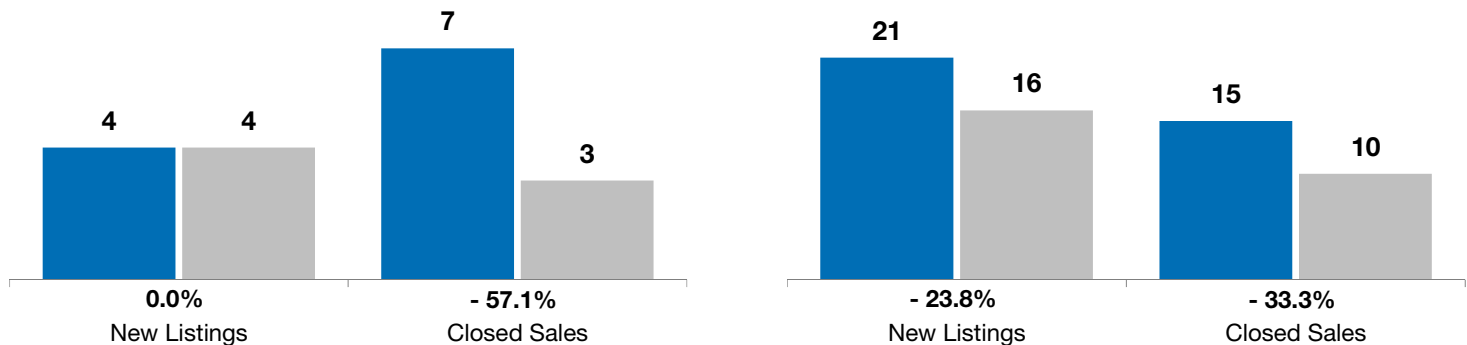
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2018 ■ 2019

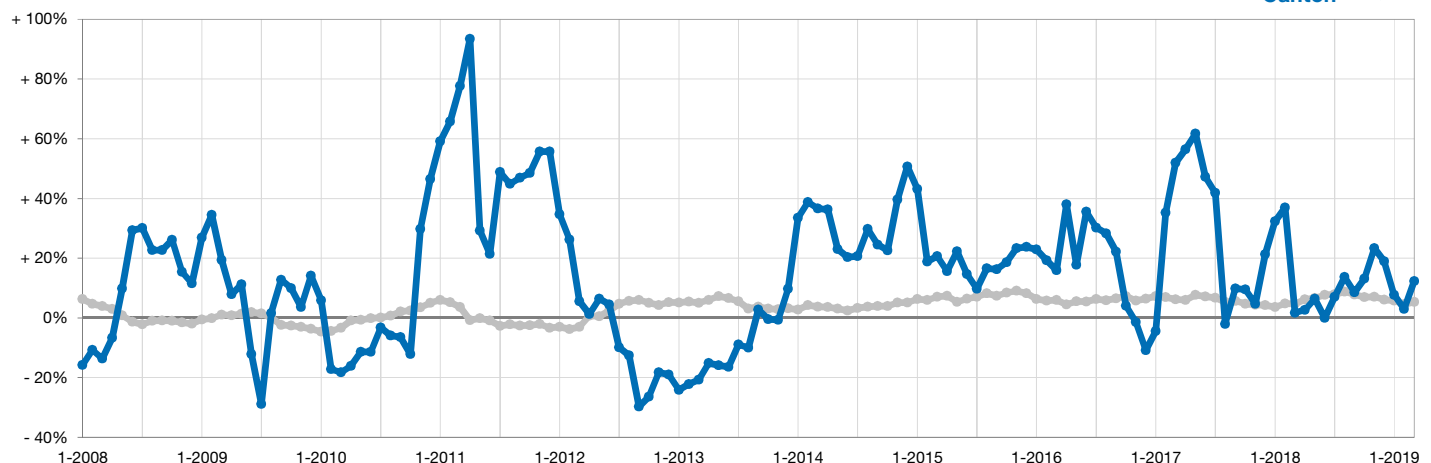
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.