

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 15.2%

Change in
New Listings

- 32.9%

Change in
Closed Sales

- 4.0%

Change in
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	409	347	- 15.2%	1,027	940	- 8.5%
Closed Sales	277	186	- 32.9%	574	463	- 19.3%
Median Sales Price*	\$210,000	\$201,500	- 4.0%	\$205,031	\$205,000	- 0.0%
Average Sales Price*	\$232,837	\$241,116	+ 3.6%	\$233,113	\$238,463	+ 2.3%
Percent of Original List Price Received*	98.8%	98.9%	+ 0.1%	98.9%	98.6%	- 0.3%
Average Days on Market Until Sale	97	92	- 5.1%	101	92	- 8.8%
Inventory of Homes for Sale	1,055	844	- 20.0%	--	--	--
Months Supply of Inventory	3.7	2.9	- 20.9%	--	--	--

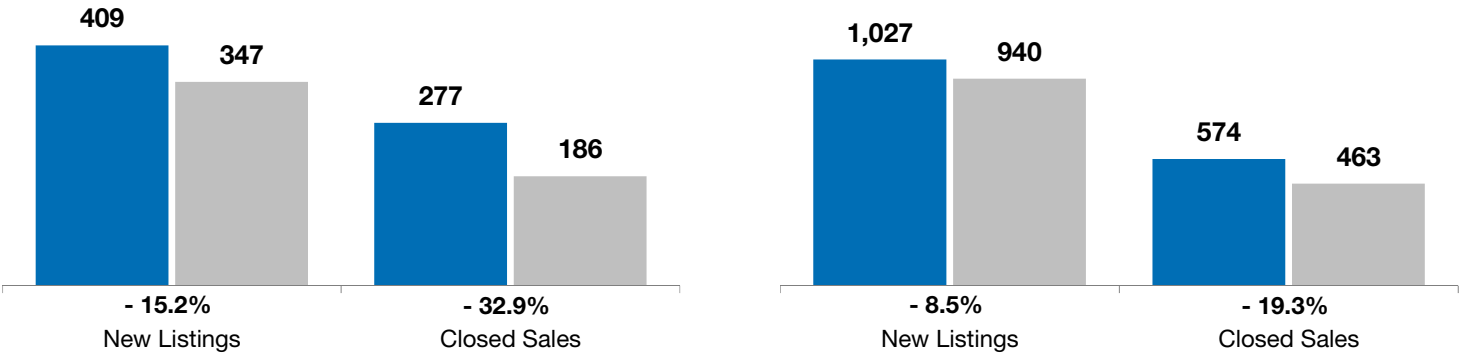
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

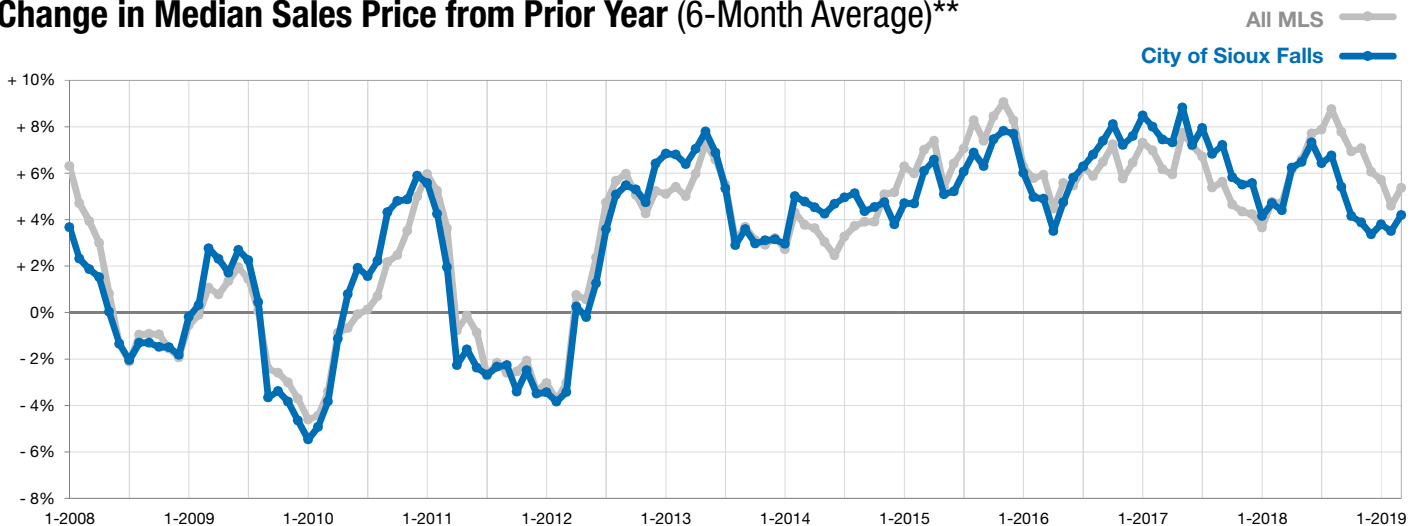
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.