

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

0.0%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

+ 26.8%

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	7	0.0%	15	18	+ 20.0%
Closed Sales	4	5	+ 25.0%	12	10	- 16.7%
Median Sales Price*	\$163,950	\$207,900	+ 26.8%	\$181,000	\$201,750	+ 11.5%
Average Sales Price*	\$161,825	\$274,980	+ 69.9%	\$178,142	\$245,897	+ 38.0%
Percent of Original List Price Received*	98.5%	97.7%	- 0.8%	97.1%	96.9%	- 0.2%
Average Days on Market Until Sale	71	97	+ 36.4%	101	109	+ 8.4%
Inventory of Homes for Sale	18	18	0.0%	--	--	--
Months Supply of Inventory	4.1	3.2	- 20.9%	--	--	--

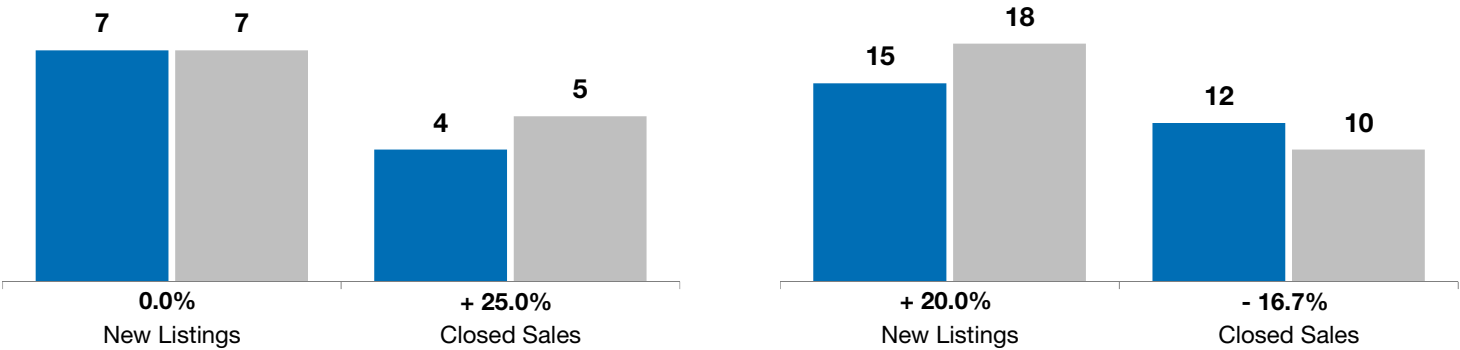
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

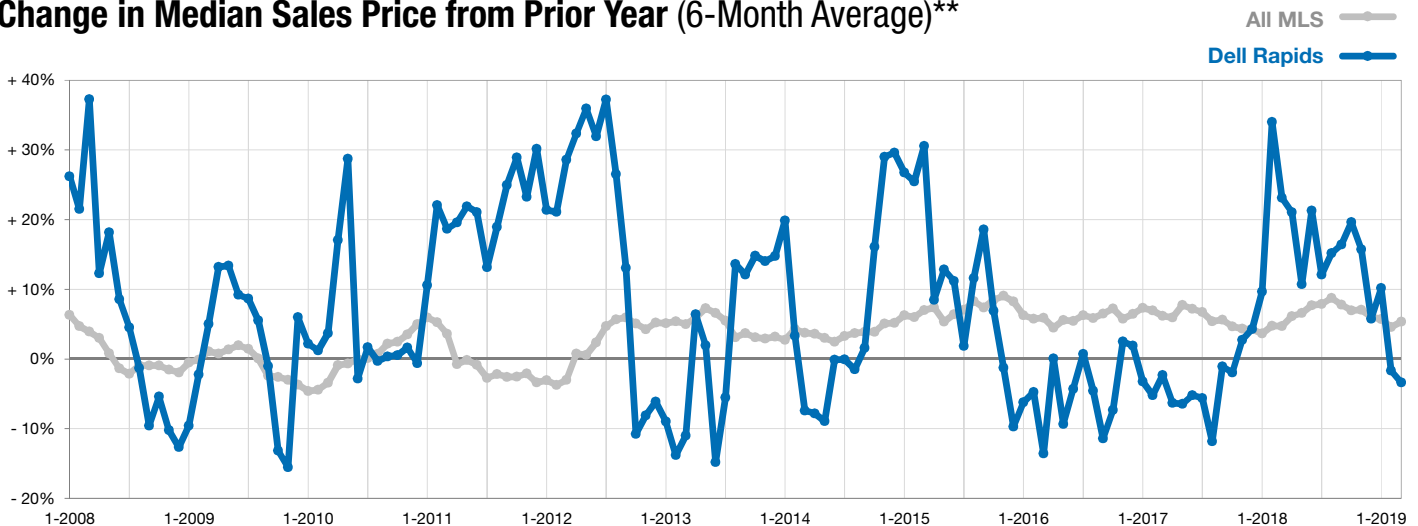
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.