

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 28.0%

+ 25.0%

+ 30.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	25	18	- 28.0%	49	53	+ 8.2%
Closed Sales	8	10	+ 25.0%	16	28	+ 75.0%
Median Sales Price*	\$183,750	\$239,700	+ 30.4%	\$183,750	\$219,950	+ 19.7%
Average Sales Price*	\$188,663	\$229,790	+ 21.8%	\$188,900	\$218,993	+ 15.9%
Percent of Original List Price Received*	98.6%	100.2%	+ 1.7%	99.5%	99.8%	+ 0.4%
Average Days on Market Until Sale	72	82	+ 14.8%	72	72	- 0.5%
Inventory of Homes for Sale	51	48	- 5.9%	--	--	--
Months Supply of Inventory	3.5	3.2	- 8.0%	--	--	--

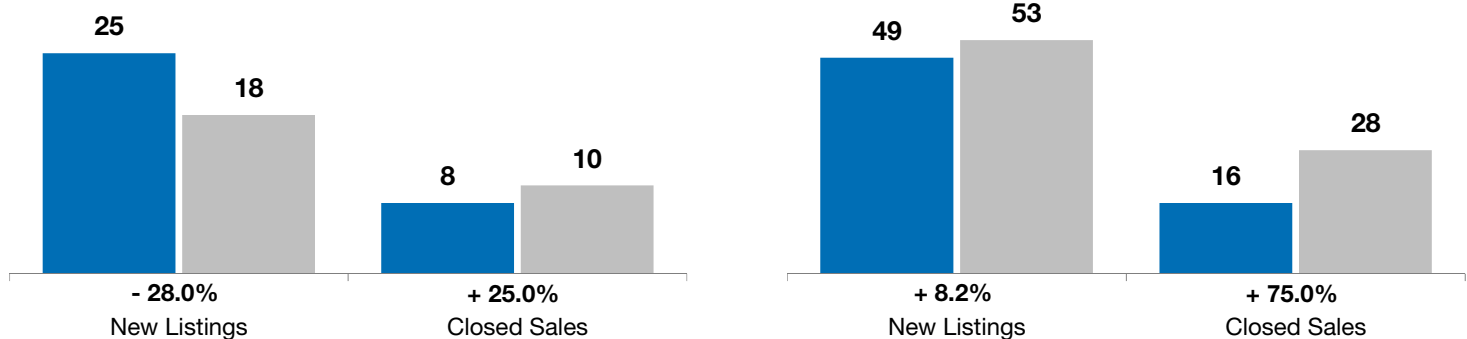
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

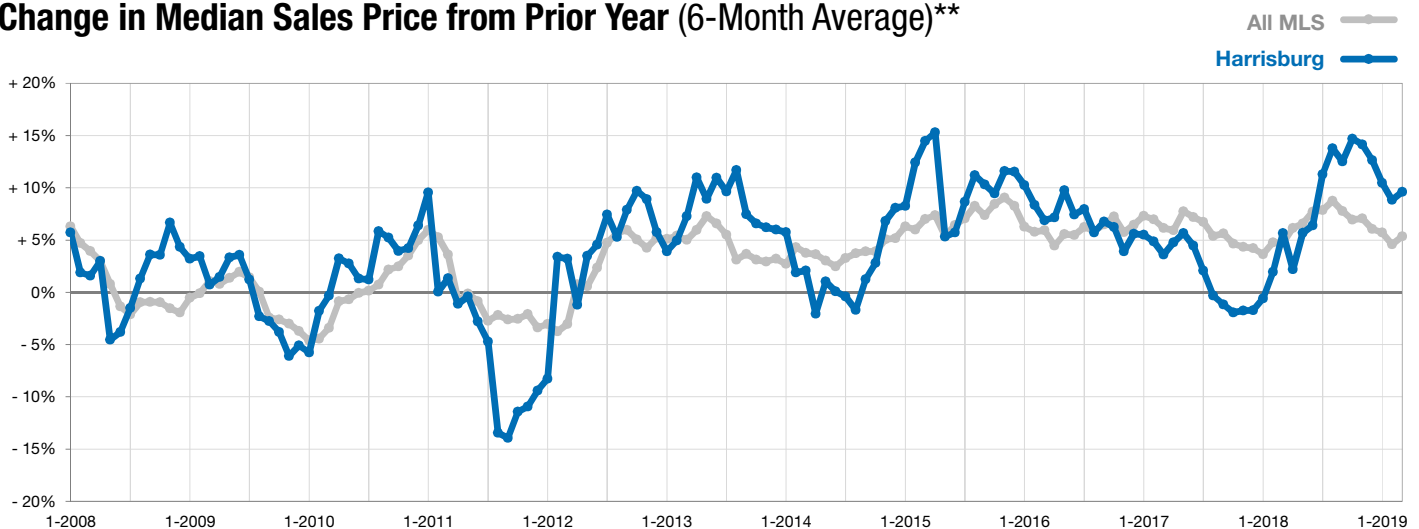
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.