

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 25.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 30.9%

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	10	+ 25.0%	15	21	+ 40.0%
Closed Sales	3	1	- 66.7%	9	4	- 55.6%
Median Sales Price*	\$219,900	\$152,000	- 30.9%	\$219,900	\$215,750	- 1.9%
Average Sales Price*	\$174,967	\$152,000	- 13.1%	\$215,989	\$208,100	- 3.7%
Percent of Original List Price Received*	97.9%	96.9%	- 1.0%	98.8%	98.6%	- 0.1%
Average Days on Market Until Sale	64	131	+ 105.8%	69	108	+ 55.2%
Inventory of Homes for Sale	21	17	- 19.0%	--	--	--
Months Supply of Inventory	3.8	3.7	- 2.0%	--	--	--

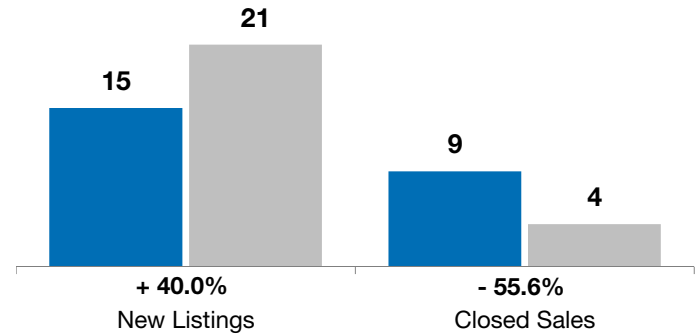
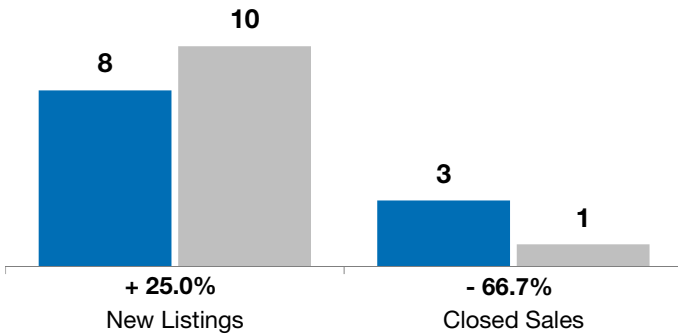
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

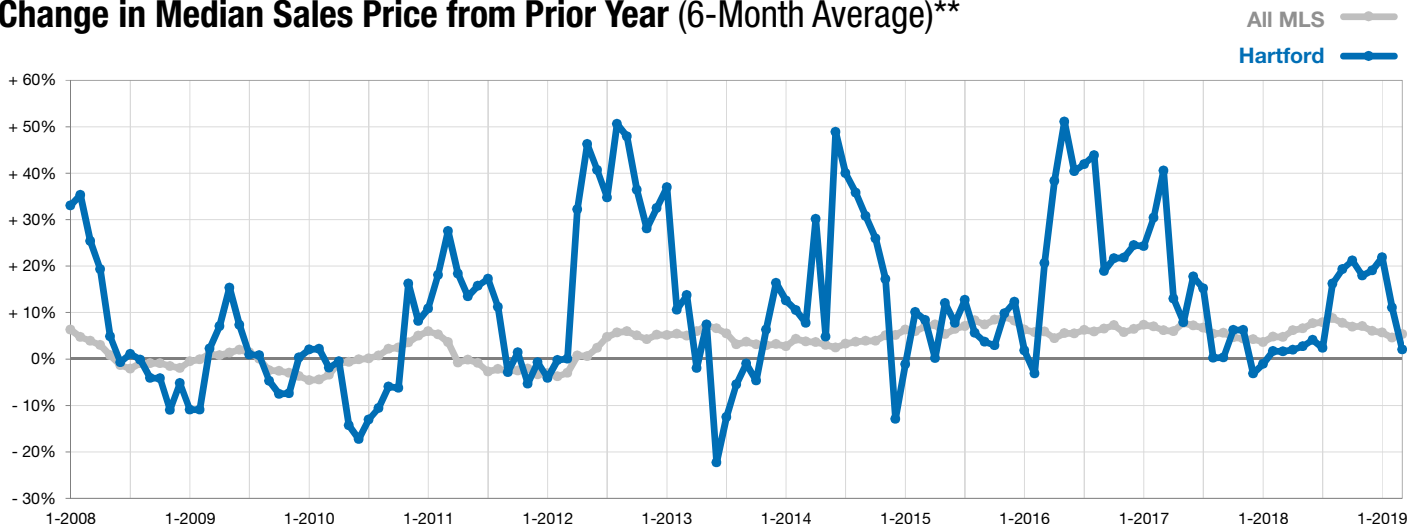
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.