

# Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**--**      **- 75.0%**      **+ 39.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	6	--	9	13	+ 44.4%
Closed Sales	4	1	- 75.0%	6	6	0.0%
Median Sales Price*	\$133,000	<b>\$185,000</b>	+ 39.1%	\$126,000	<b>\$220,750</b>	+ 75.2%
Average Sales Price*	\$153,250	<b>\$185,000</b>	+ 20.7%	\$139,925	<b>\$250,733</b>	+ 79.2%
Percent of Original List Price Received*	98.7%	<b>99.5%</b>	+ 0.9%	99.5%	<b>97.7%</b>	- 1.8%
Average Days on Market Until Sale	66	<b>78</b>	+ 17.7%	82	<b>97</b>	+ 18.6%
Inventory of Homes for Sale	8	<b>15</b>	+ 87.5%	--	--	--
Months Supply of Inventory	2.0	<b>4.0</b>	+ 95.8%	--	--	--

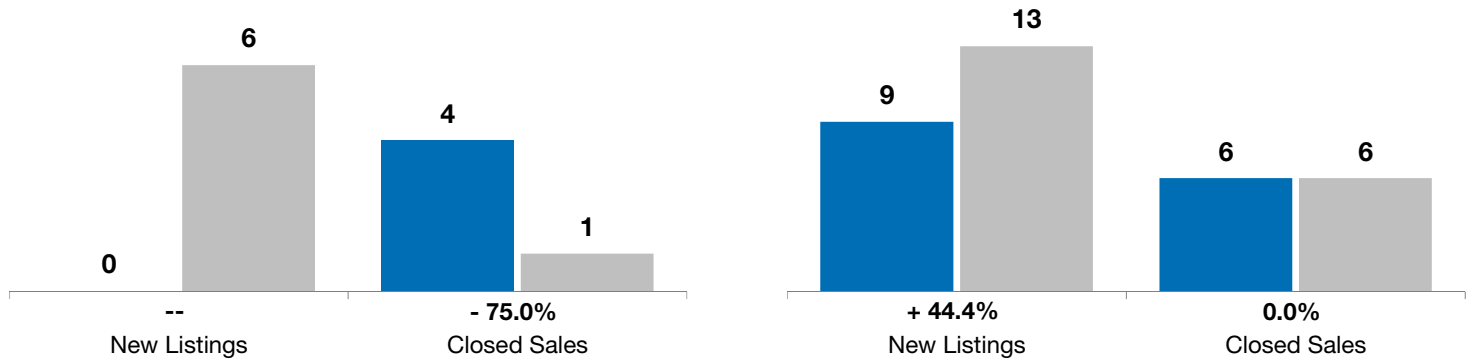
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

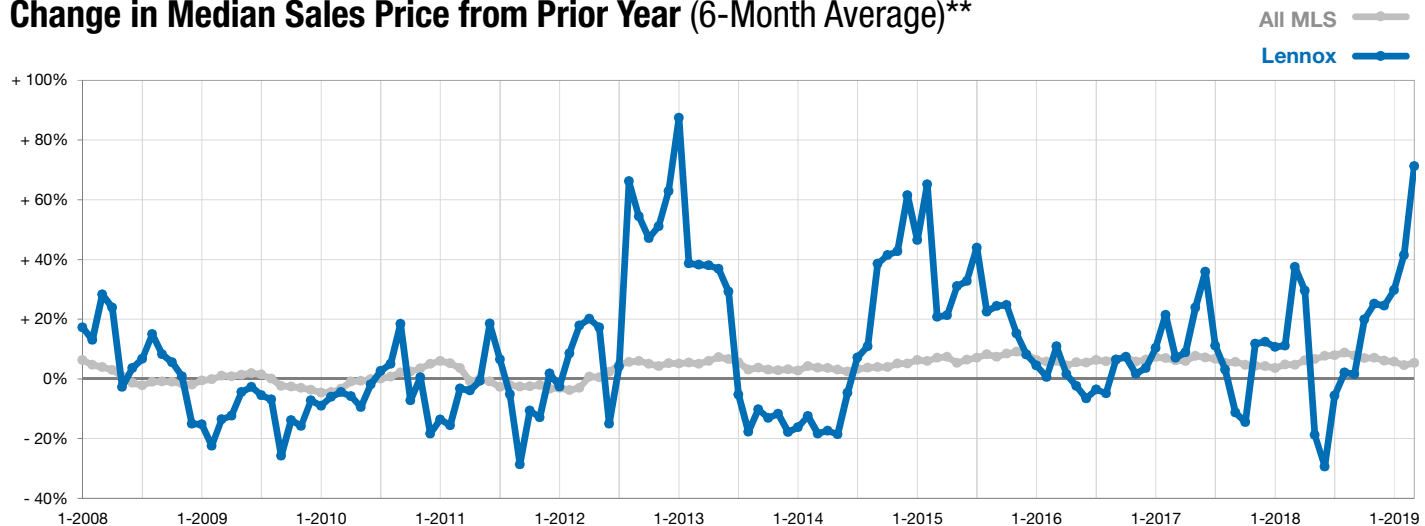
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.