

# Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

**- 20.0%**

Change in  
New Listings

**- 57.1%**

Change in  
Closed Sales

**+ 186.6%**

Change in  
Median Sales Price

Rock County, MN

### March

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	4	- 20.0%	22	17	- 22.7%
Closed Sales	7	3	- 57.1%	16	9	- 43.8%
Median Sales Price*	\$78,500	<b>\$225,000</b>	+ 186.6%	\$84,600	<b>\$186,500</b>	+ 120.4%
Average Sales Price*	\$87,671	<b>\$210,000</b>	+ 139.5%	\$112,250	<b>\$200,512</b>	+ 78.6%
Percent of Original List Price Received*	96.2%	<b>93.9%</b>	- 2.4%	94.3%	<b>94.0%</b>	- 0.4%
Average Days on Market Until Sale	69	<b>197</b>	+ 183.3%	81	<b>158</b>	+ 94.5%
Inventory of Homes for Sale	29	<b>28</b>	- 3.4%	--	--	--
Months Supply of Inventory	4.5	<b>4.5</b>	+ 0.4%	--	--	--

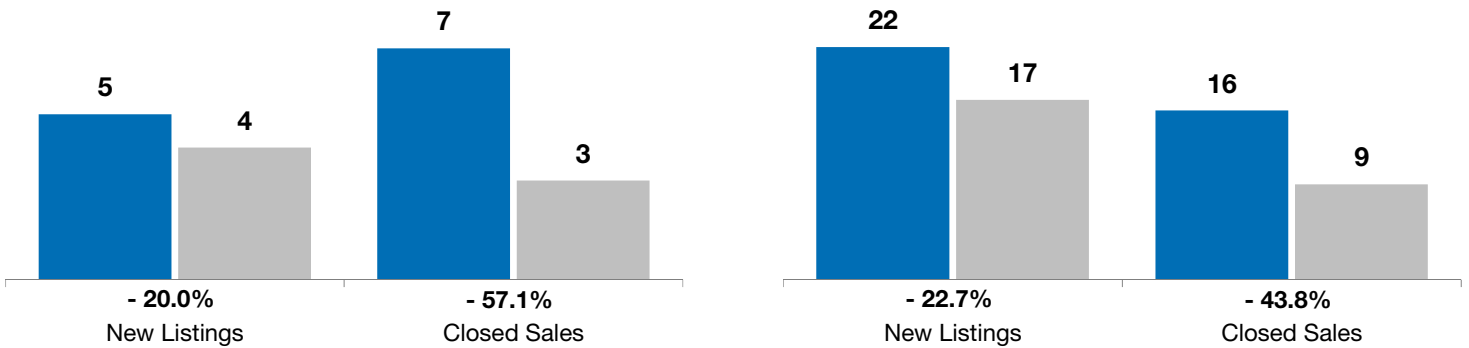
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

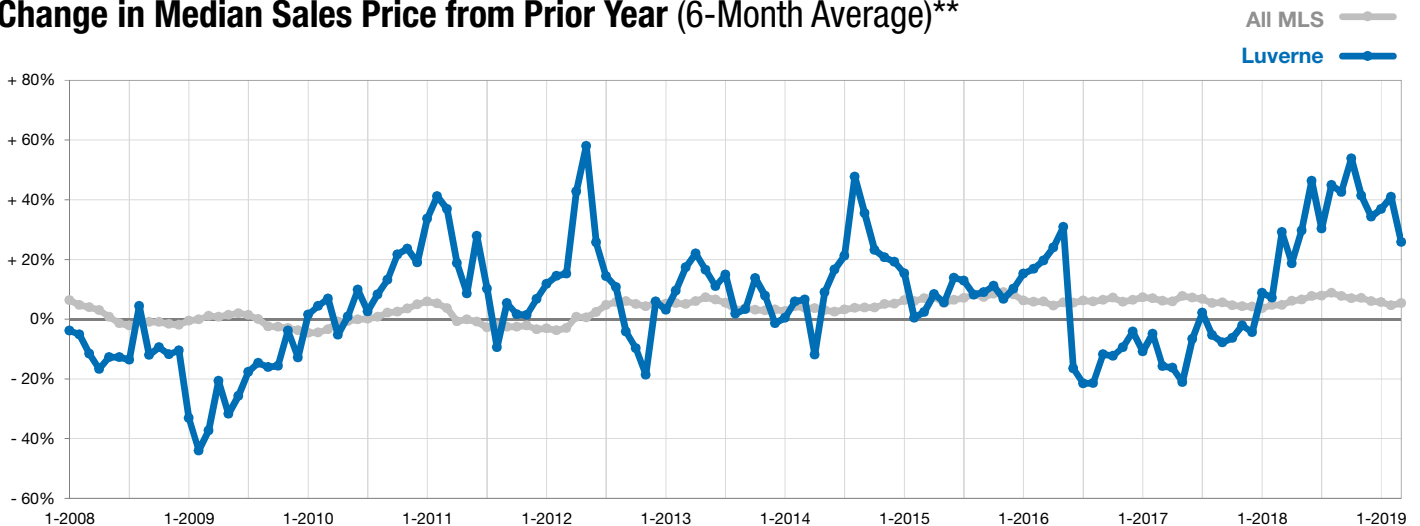
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.