

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 11.1%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 14.9%

Change in
Median Sales Price

Lake County, SD

March

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	9	8	- 11.1%	19	18	- 5.3%
Closed Sales	6	2	- 66.7%	16	10	- 37.5%
Median Sales Price*	\$125,000	\$106,350	- 14.9%	\$136,200	\$181,350	+ 33.1%
Average Sales Price*	\$146,458	\$106,350	- 27.4%	\$169,244	\$252,370	+ 49.1%
Percent of Original List Price Received*	97.2%	96.0%	- 1.2%	97.1%	95.6%	- 1.6%
Average Days on Market Until Sale	84	56	- 33.5%	95	123	+ 29.3%
Inventory of Homes for Sale	19	23	+ 21.1%	--	--	--
Months Supply of Inventory	2.2	2.8	+ 30.9%	--	--	--

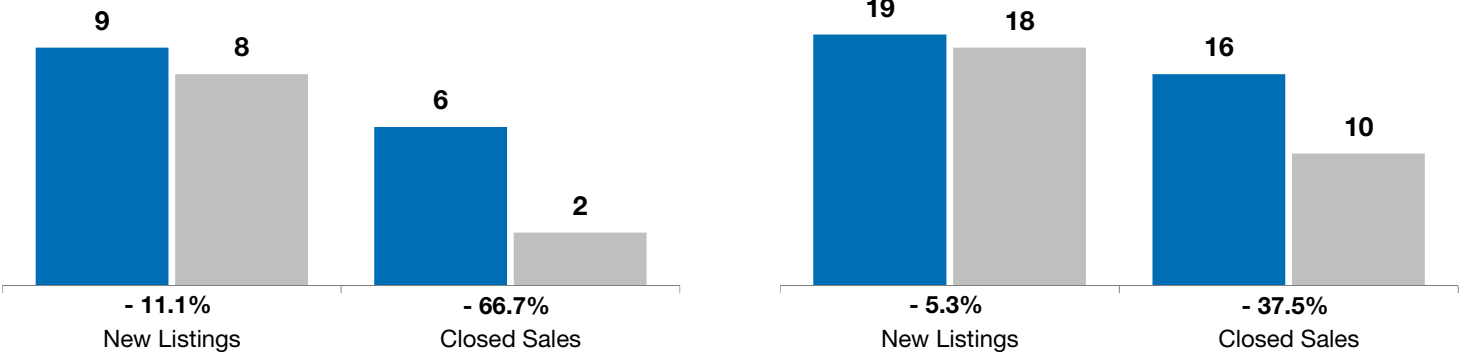
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

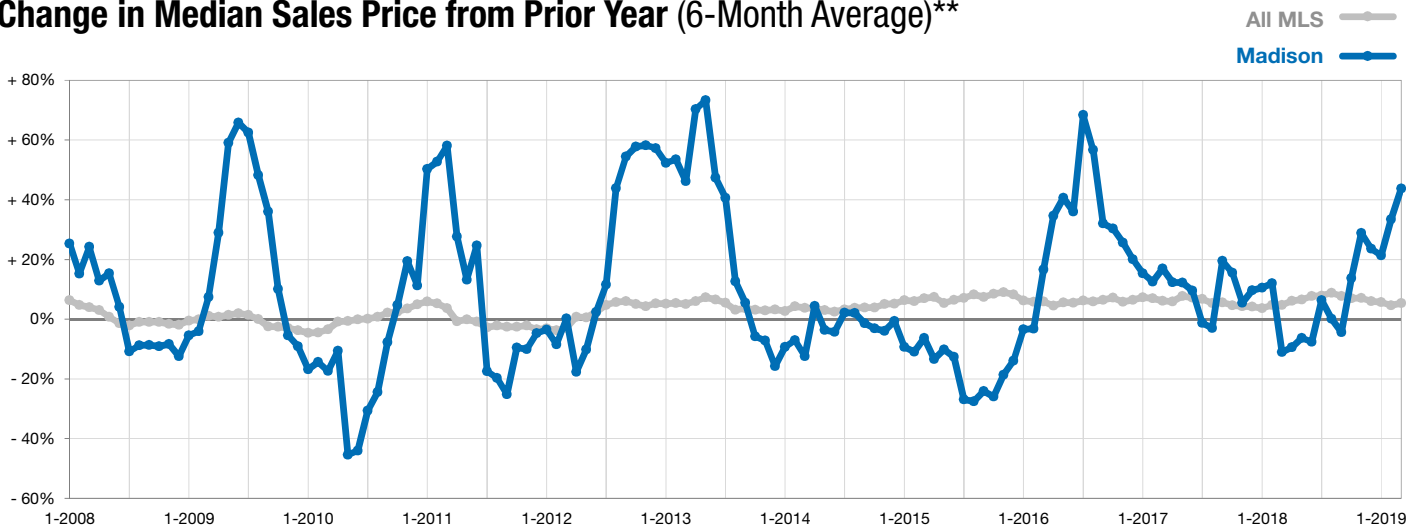
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.