

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



SIOUX FALLS Metro Statistics

Area

Lincoln and Minnehaha Counties, SD

- 15.0%

Change in
New Listings

- 33.9%

Change in
Closed Sales

+ 0.4%

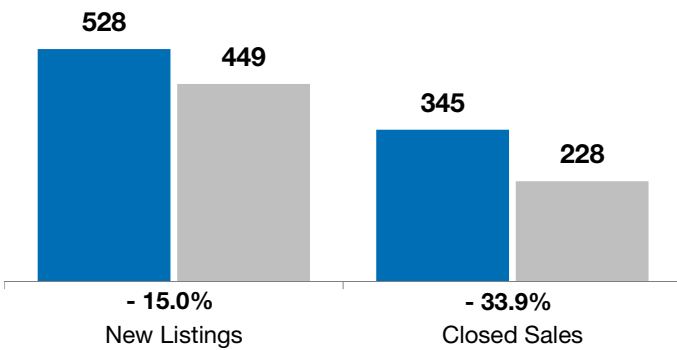
Change in
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	528	449	- 15.0%	1,303	1,191	- 8.6%
Closed Sales	345	228	- 33.9%	724	578	- 20.2%
Median Sales Price*	\$207,950	\$208,800	+ 0.4%	\$201,909	\$205,000	+ 1.5%
Average Sales Price*	\$227,553	\$239,172	+ 5.1%	\$227,273	\$236,170	+ 3.9%
Percent of Original List Price Received*	98.7%	98.8%	+ 0.2%	98.8%	98.6%	- 0.3%
Average Days on Market Until Sale	95	92	- 3.3%	98	91	- 6.7%
Inventory of Homes for Sale	1,343	1,071	- 20.3%	--	--	--
Months Supply of Inventory	3.8	3.0	- 20.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

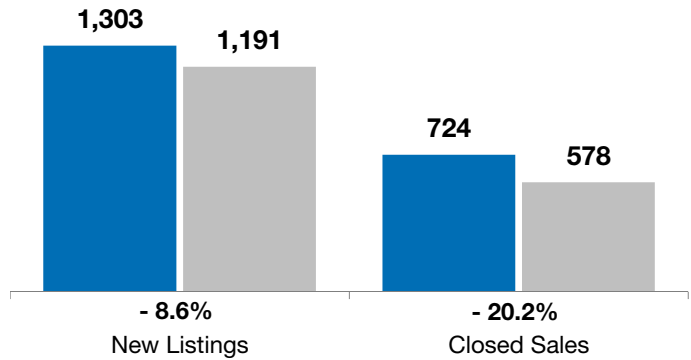
March

■ 2018 ■ 2019

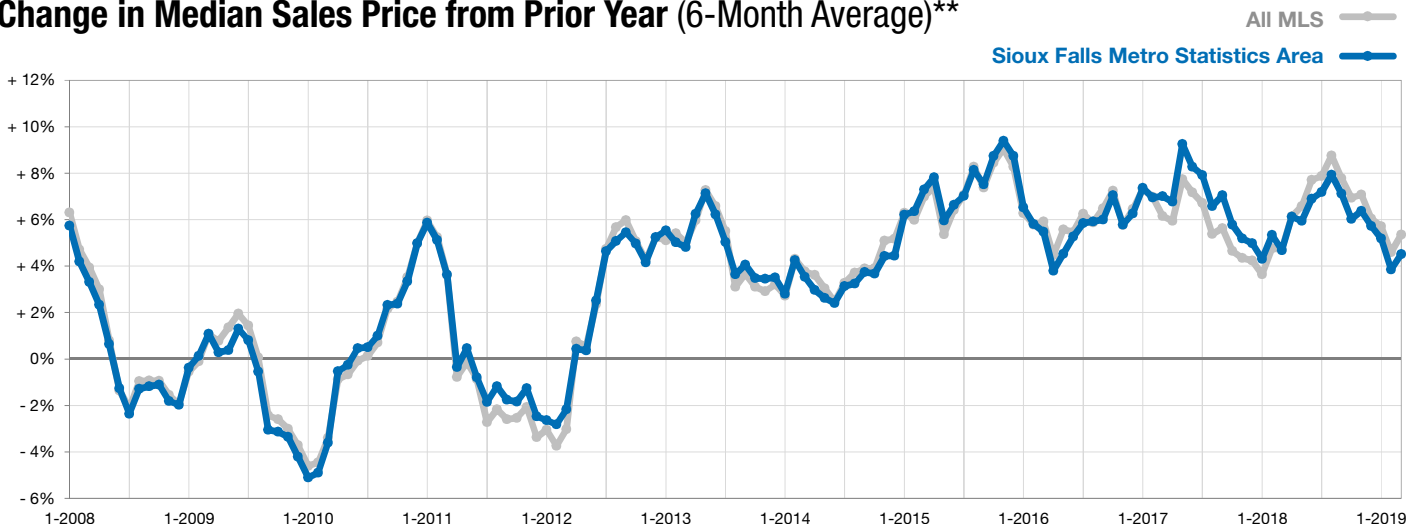


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.