

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 30.4%

Change in
New Listings

- 42.9%

Change in
Closed Sales

+ 15.5%

Change in
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	23	16	- 30.4%	44	51	+ 15.9%
Closed Sales	14	8	- 42.9%	23	15	- 34.8%
Median Sales Price*	\$209,409	\$241,950	+ 15.5%	\$224,400	\$244,000	+ 8.7%
Average Sales Price*	\$206,448	\$251,913	+ 22.0%	\$228,434	\$262,920	+ 15.1%
Percent of Original List Price Received*	99.0%	98.3%	- 0.7%	99.9%	98.8%	- 1.0%
Average Days on Market Until Sale	101	82	- 19.0%	99	85	- 14.4%
Inventory of Homes for Sale	38	38	0.0%	--	--	--
Months Supply of Inventory	4.6	4.1	- 10.1%	--	--	--

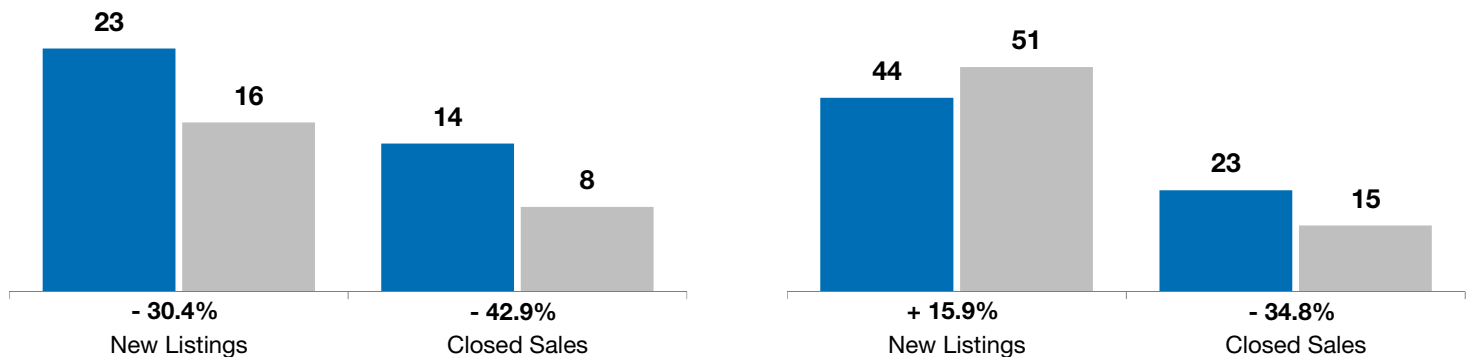
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

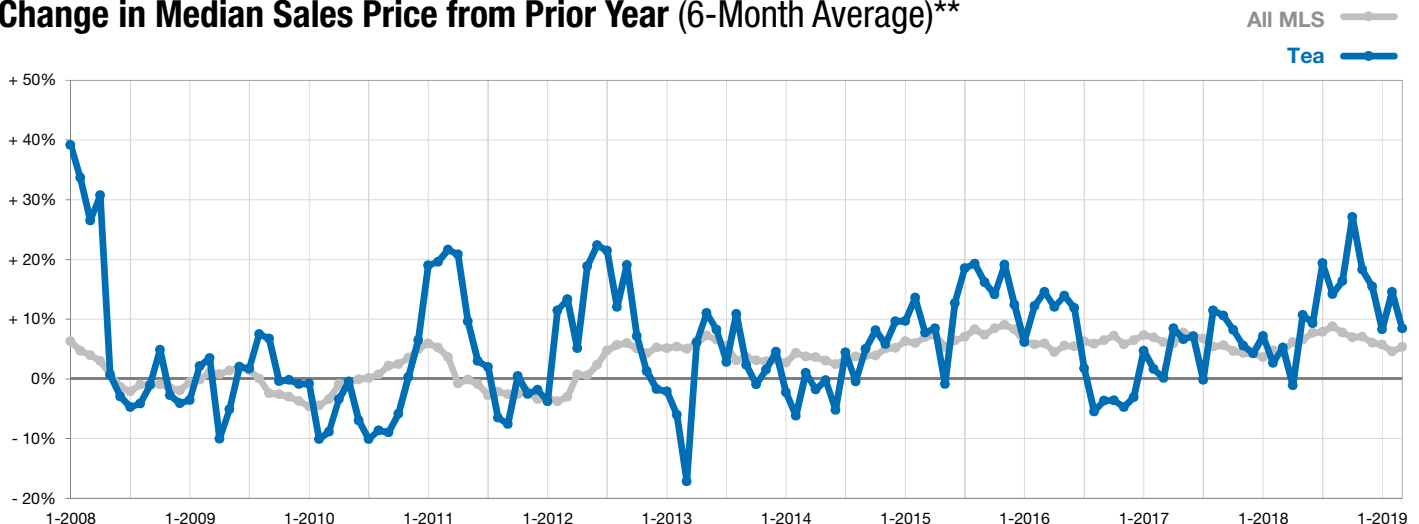
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.