

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 40.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	3	- 40.0%	12	5	- 58.3%
Closed Sales	0	1	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$198,000	--	\$78,475	\$182,555	+ 132.6%
Average Sales Price*	\$0	\$198,000	--	\$78,475	\$153,403	+ 95.5%
Percent of Original List Price Received*	0.0%	90.0%	--	90.8%	96.3%	+ 6.1%
Average Days on Market Until Sale	0	67	--	74	83	+ 11.5%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--
Months Supply of Inventory	6.5	2.0	- 69.8%	--	--	--

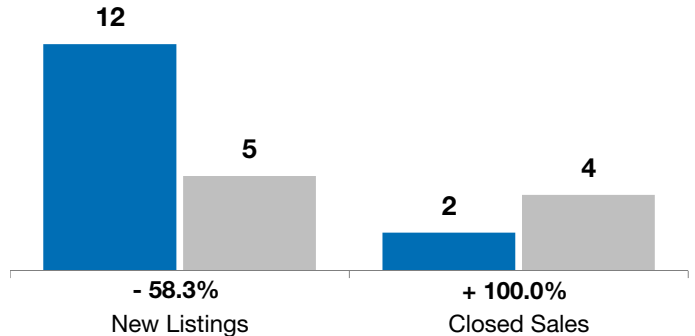
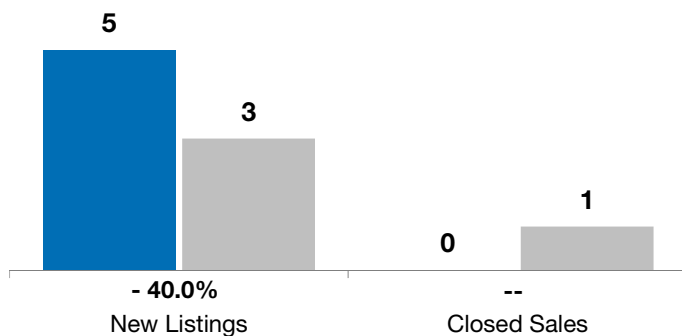
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

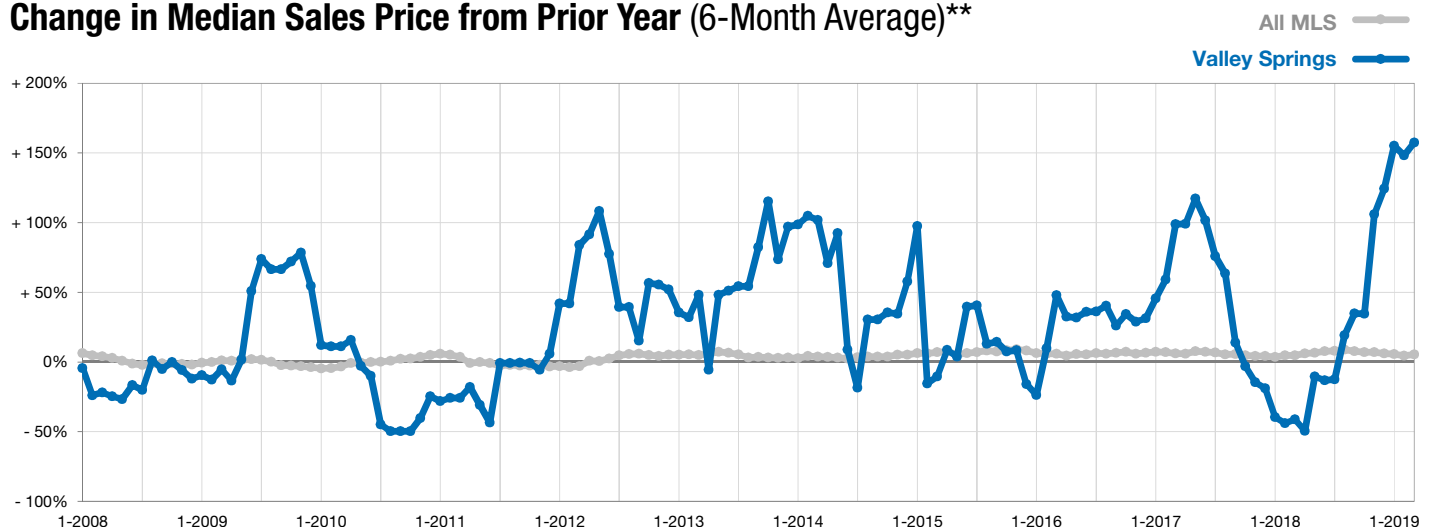
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.