

# Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

--      - 66.7%      - 13.8%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	4	--	2	6	+ 200.0%
Closed Sales	3	1	- 66.7%	7	5	- 28.6%
Median Sales Price*	\$178,000	\$153,500	- 13.8%	\$170,000	\$159,000	- 6.5%
Average Sales Price*	\$182,133	\$153,500	- 15.7%	\$164,129	\$159,900	- 2.6%
Percent of Original List Price Received*	99.5%	100.7%	+ 1.1%	97.6%	99.7%	+ 2.2%
Average Days on Market Until Sale	57	32	- 43.9%	106	62	- 41.0%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.1	2.5	+ 125.0%	--	--	--

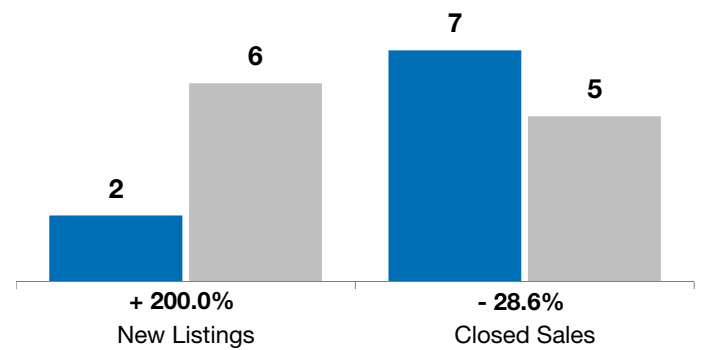
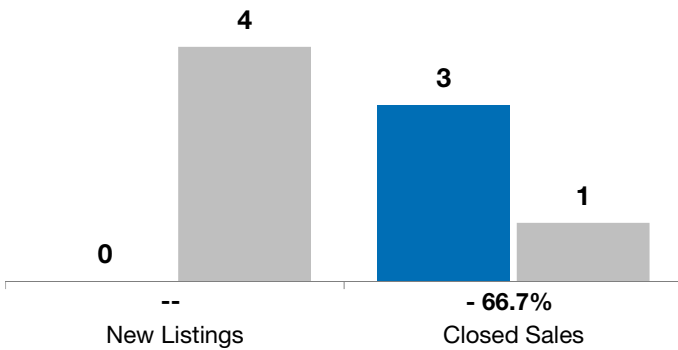
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

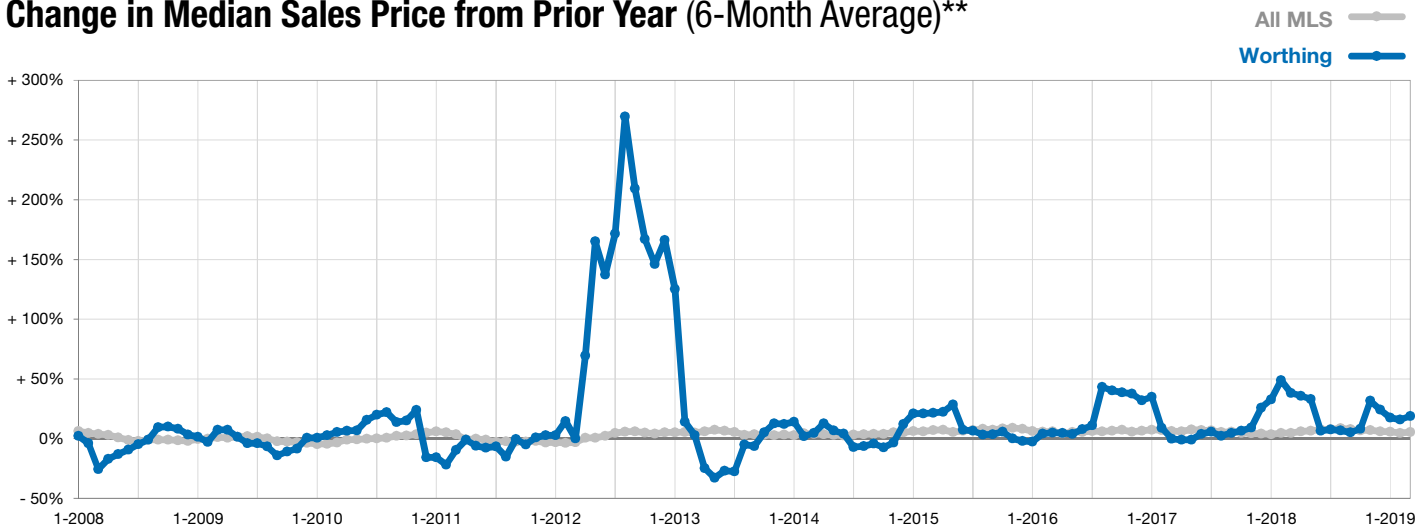
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.