

# Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**+ 200.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 28.3%**

Change in  
Median Sales Price

	April			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	3	+ 200.0%	11	12	+ 9.1%
Closed Sales	4	2	- 50.0%	7	2	- 71.4%
Median Sales Price*	\$231,450	<b>\$165,950</b>	- 28.3%	\$180,000	<b>\$165,950</b>	- 7.8%
Average Sales Price*	\$323,950	<b>\$165,950</b>	- 48.8%	\$254,900	<b>\$165,950</b>	- 34.9%
Percent of Original List Price Received*	99.6%	<b>98.7%</b>	- 0.9%	99.1%	<b>98.7%</b>	- 0.5%
Average Days on Market Until Sale	67	<b>62</b>	- 8.6%	60	<b>62</b>	+ 1.8%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	2.0	<b>2.2</b>	+ 12.0%	--	--	--

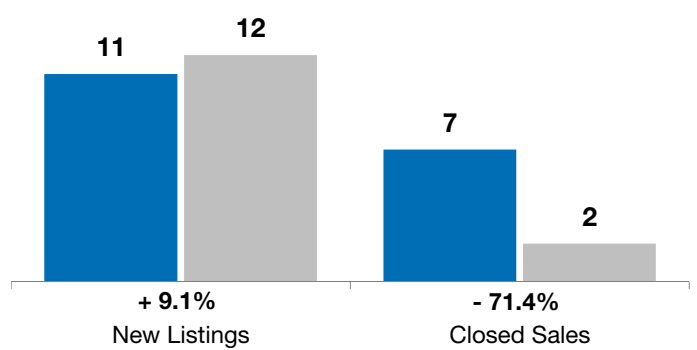
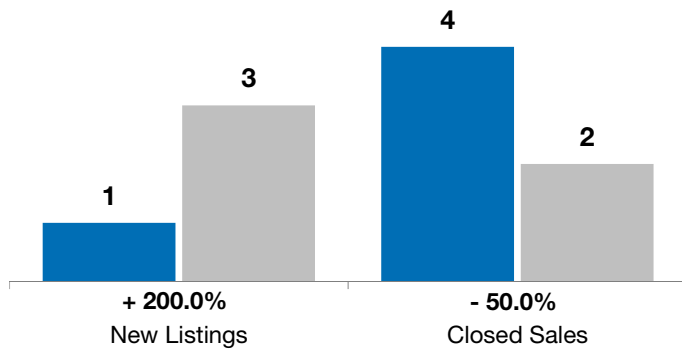
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

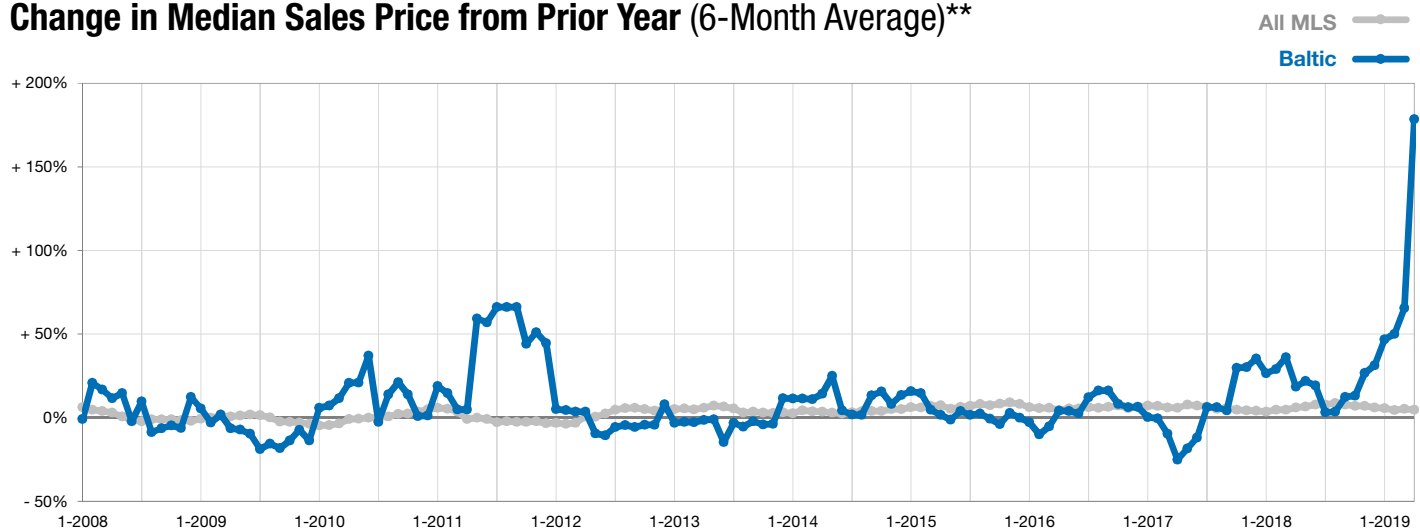
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.