Local Market Update - April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 30.0%

- 50.0%

- 5.1%

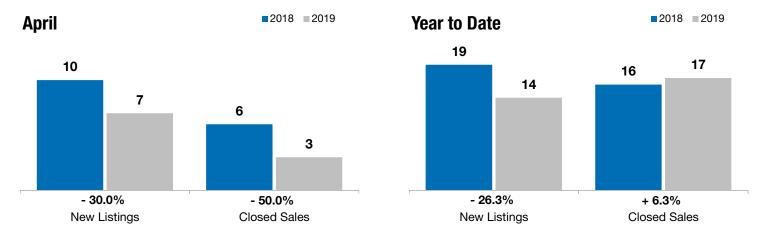
Change in **New Listings**

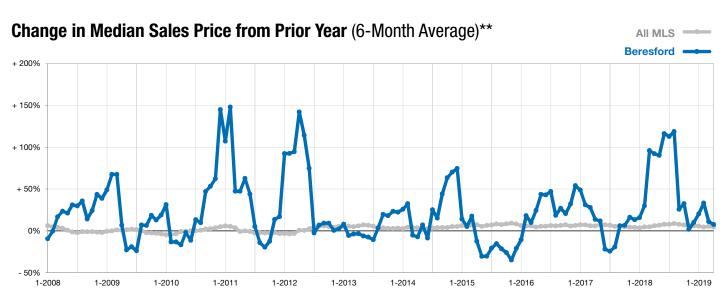
Change in Closed Sales

Change in Median Sales Price

Union County, SD	April			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	10	7	- 30.0%	19	14	- 26.3%
Closed Sales	6	3	- 50.0%	16	17	+ 6.3%
Median Sales Price*	\$135,450	\$128,500	- 5.1%	\$133,000	\$134,900	+ 1.4%
Average Sales Price*	\$163,817	\$184,500	+ 12.6%	\$193,011	\$143,076	- 25.9%
Percent of Original List Price Received*	94.2%	89.7%	- 4.8%	94.4%	94.9%	+ 0.6%
Average Days on Market Until Sale	111	199	+ 80.1%	115	124	+ 8.1%
Inventory of Homes for Sale	12	9	- 25.0%			
Months Supply of Inventory	3.3	2.8	- 15.5%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.