

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 59.1%

Change in
New Listings

- 65.2%

Change in
Closed Sales

+ 5.2%

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	22	35	+ 59.1%	93	77	- 17.2%
Closed Sales	23	8	- 65.2%	58	26	- 55.2%
Median Sales Price*	\$232,900	\$244,950	+ 5.2%	\$216,600	\$267,225	+ 23.4%
Average Sales Price*	\$252,374	\$252,775	+ 0.2%	\$247,002	\$276,022	+ 11.7%
Percent of Original List Price Received*	100.2%	98.6%	- 1.6%	98.8%	99.1%	+ 0.3%
Average Days on Market Until Sale	87	65	- 25.0%	95	86	- 9.3%
Inventory of Homes for Sale	71	62	- 12.7%	--	--	--
Months Supply of Inventory	4.7	4.8	+ 0.8%	--	--	--

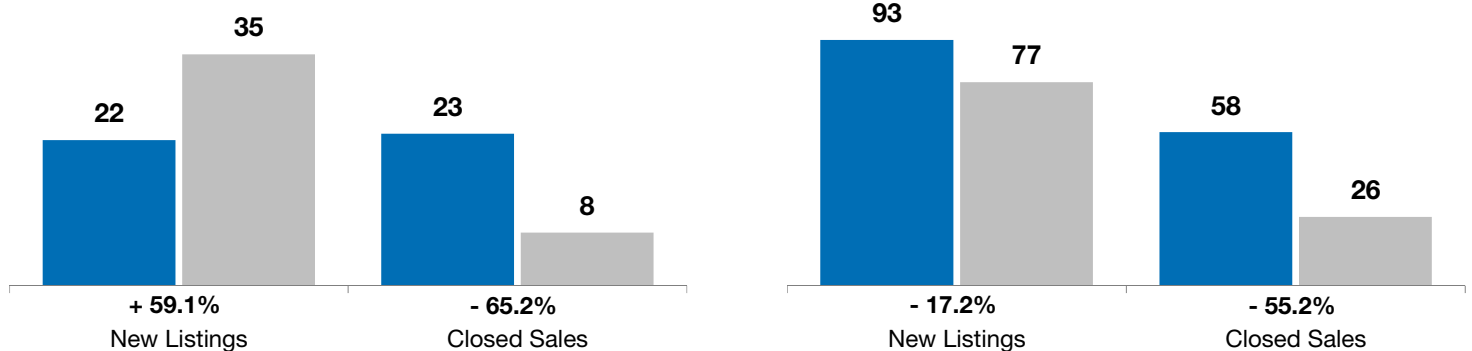
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

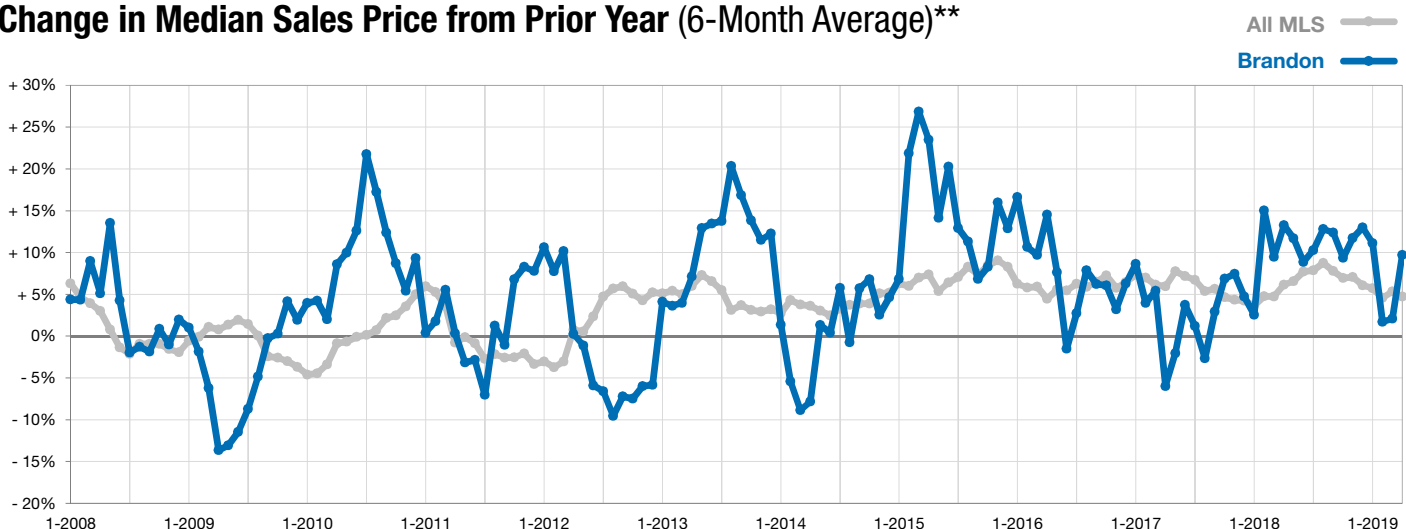
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.