

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 77.8% **- 50.0%** **- 16.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	9	2	- 77.8%	30	19	- 36.7%
Closed Sales	6	3	- 50.0%	21	13	- 38.1%
Median Sales Price*	\$175,950	\$146,500	- 16.7%	\$144,000	\$139,900	- 2.8%
Average Sales Price*	\$167,783	\$212,833	+ 26.9%	\$151,119	\$149,921	- 0.8%
Percent of Original List Price Received*	99.6%	97.0%	- 2.7%	98.2%	97.3%	- 0.9%
Average Days on Market Until Sale	72	131	+ 81.5%	82	100	+ 21.9%
Inventory of Homes for Sale	21	15	- 28.6%	--	--	--
Months Supply of Inventory	4.3	3.0	- 31.0%	--	--	--

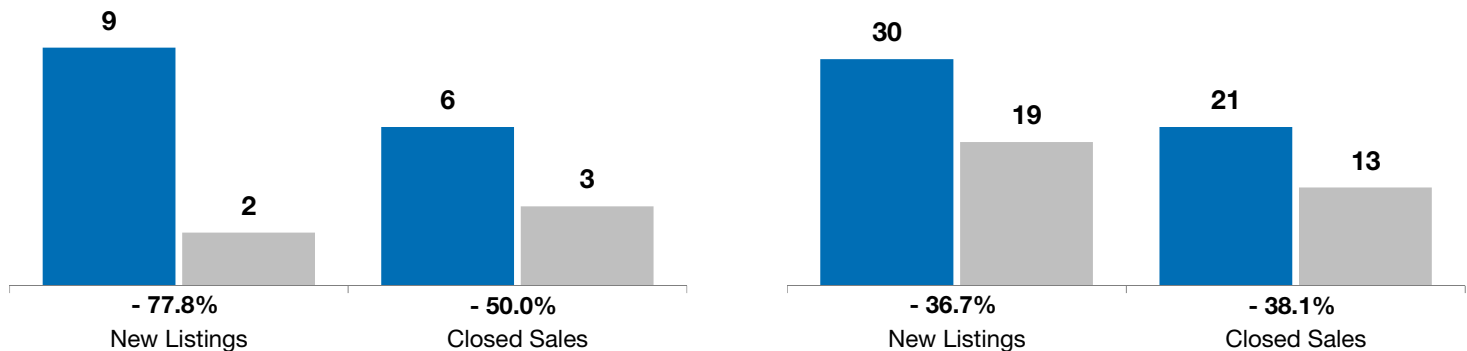
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

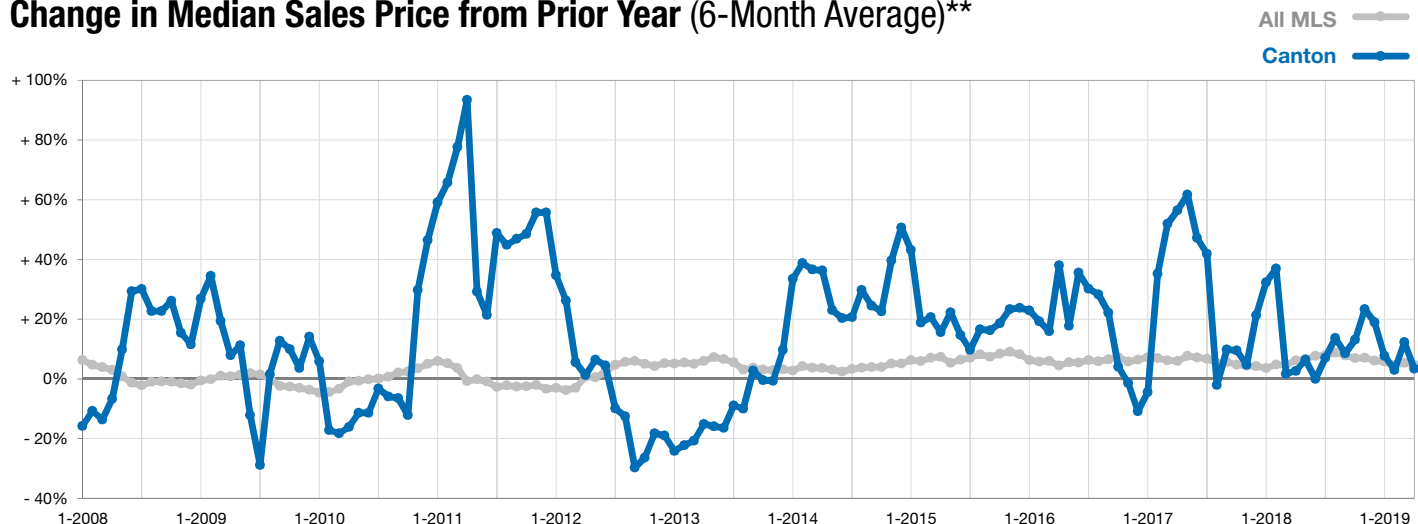
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.