

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 4.2%

Change in
New Listings

- 25.2%

Change in
Closed Sales

+ 0.7%

Change in
Median Sales Price

	April			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	433	451	+ 4.2%	1,460	1,422	- 2.6%
Closed Sales	301	225	- 25.2%	875	698	- 20.2%
Median Sales Price*	\$211,500	\$213,000	+ 0.7%	\$207,000	\$209,000	+ 1.0%
Average Sales Price*	\$246,112	\$238,598	- 3.1%	\$237,584	\$238,333	+ 0.3%
Percent of Original List Price Received*	99.5%	99.5%	+ 0.0%	99.1%	98.9%	- 0.2%
Average Days on Market Until Sale	90	84	- 6.5%	97	90	- 7.5%
Inventory of Homes for Sale	1,108	910	- 17.9%	--	--	--
Months Supply of Inventory	3.9	3.1	- 19.1%	--	--	--

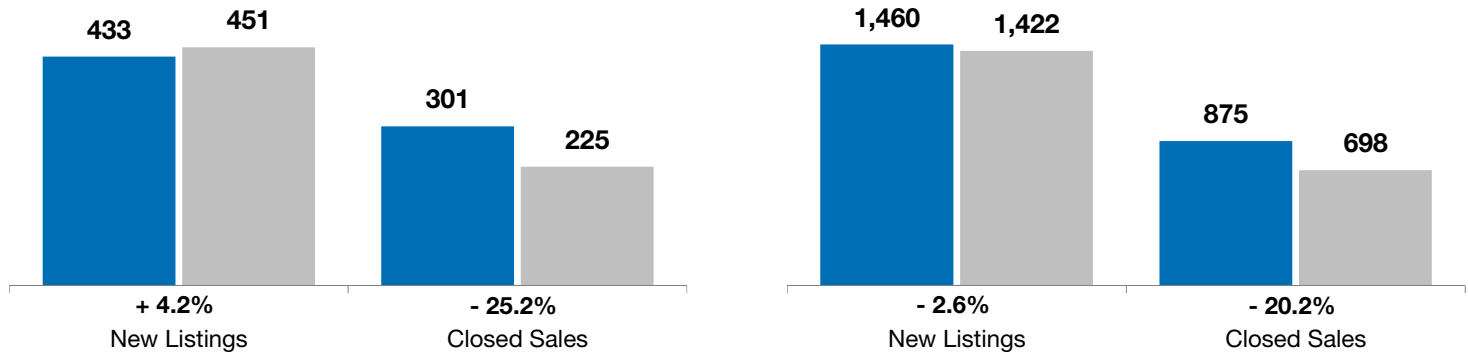
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

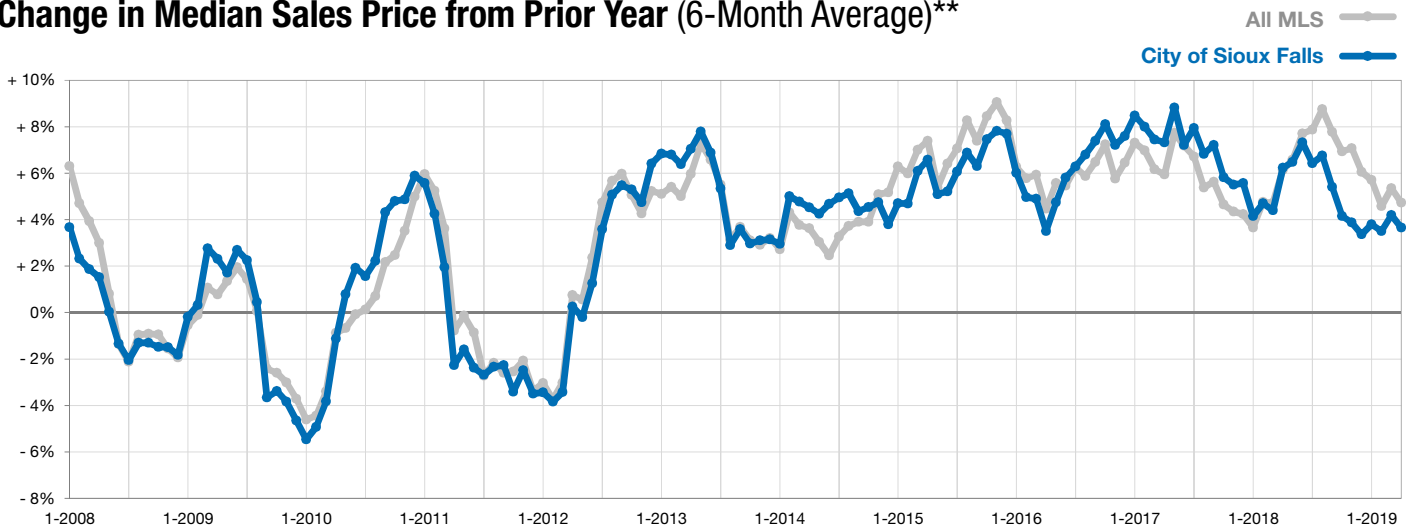
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.