

# Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**0.0%**

Change in  
New Listings

**- 14.3%**

Change in  
Closed Sales

**+ 41.6%**

Change in  
Median Sales Price

Minnehaha County, SD

### April

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	16	16	0.0%	31	34	+ 9.7%
Closed Sales	7	6	- 14.3%	19	16	- 15.8%
Median Sales Price*	\$170,000	<b>\$240,700</b>	+ 41.6%	\$178,000	<b>\$206,450</b>	+ 16.0%
Average Sales Price*	\$191,286	<b>\$252,700</b>	+ 32.1%	\$182,984	<b>\$248,448</b>	+ 35.8%
Percent of Original List Price Received*	95.4%	<b>98.8%</b>	+ 3.6%	96.5%	<b>97.6%</b>	+ 1.2%
Average Days on Market Until Sale	80	105	+ 31.2%	93	108	+ 15.6%
Inventory of Homes for Sale	26	26	0.0%	--	--	--
Months Supply of Inventory	5.6	4.6	- 17.6%	--	--	--

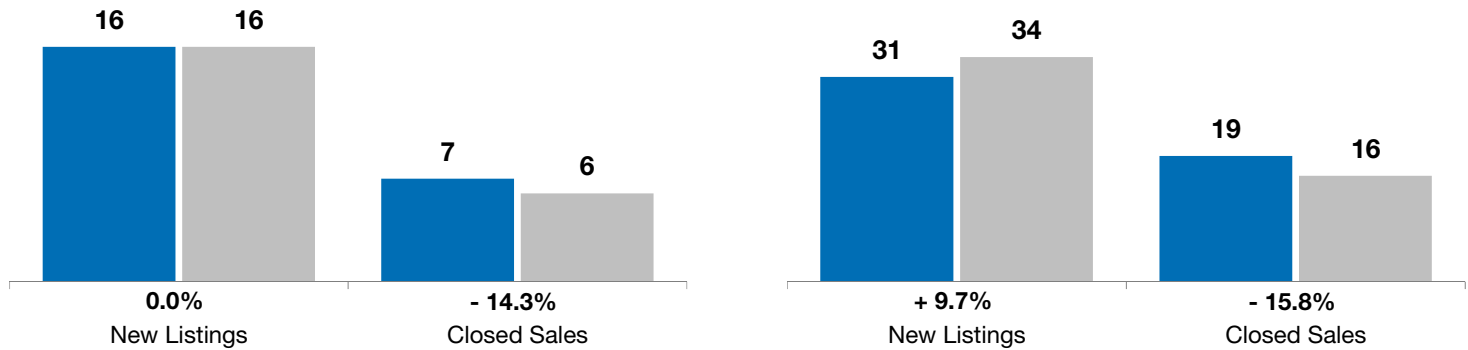
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

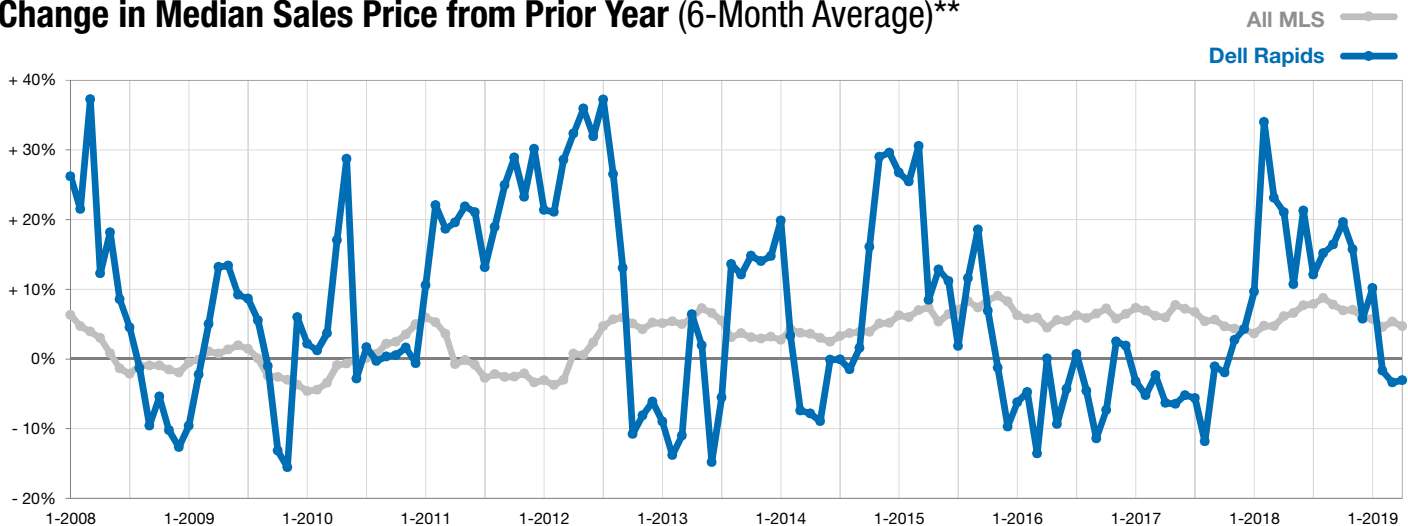
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.