

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 50.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 30.9%

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	3	+ 50.0%	8	11	+ 37.5%
Closed Sales	2	3	+ 50.0%	7	6	- 14.3%
Median Sales Price*	\$274,936	\$190,000	- 30.9%	\$330,000	\$200,500	- 39.2%
Average Sales Price*	\$274,936	\$179,333	- 34.8%	\$292,582	\$271,333	- 7.3%
Percent of Original List Price Received*	95.7%	99.1%	+ 3.6%	98.6%	95.7%	- 2.9%
Average Days on Market Until Sale	281	61	- 78.1%	132	68	- 48.8%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	3.4	2.5	- 25.6%	--	--	--

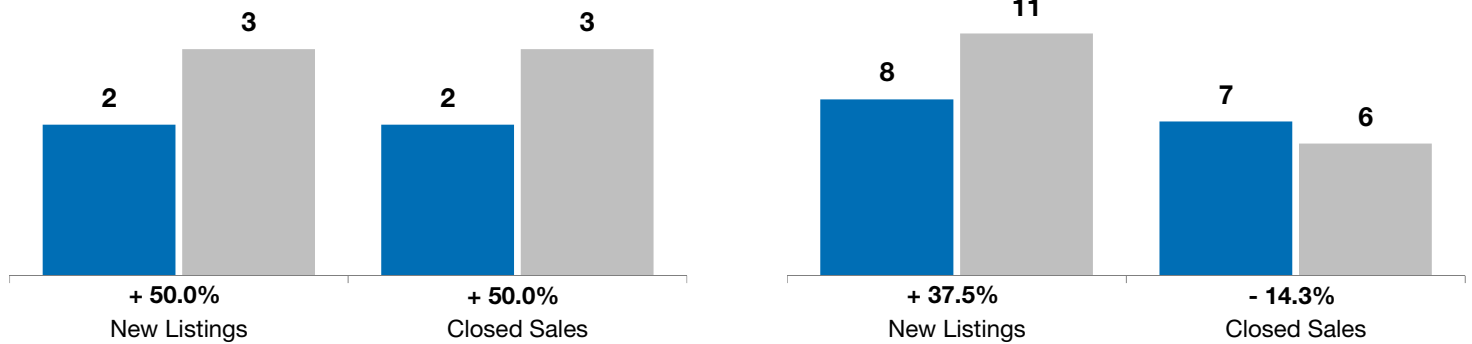
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

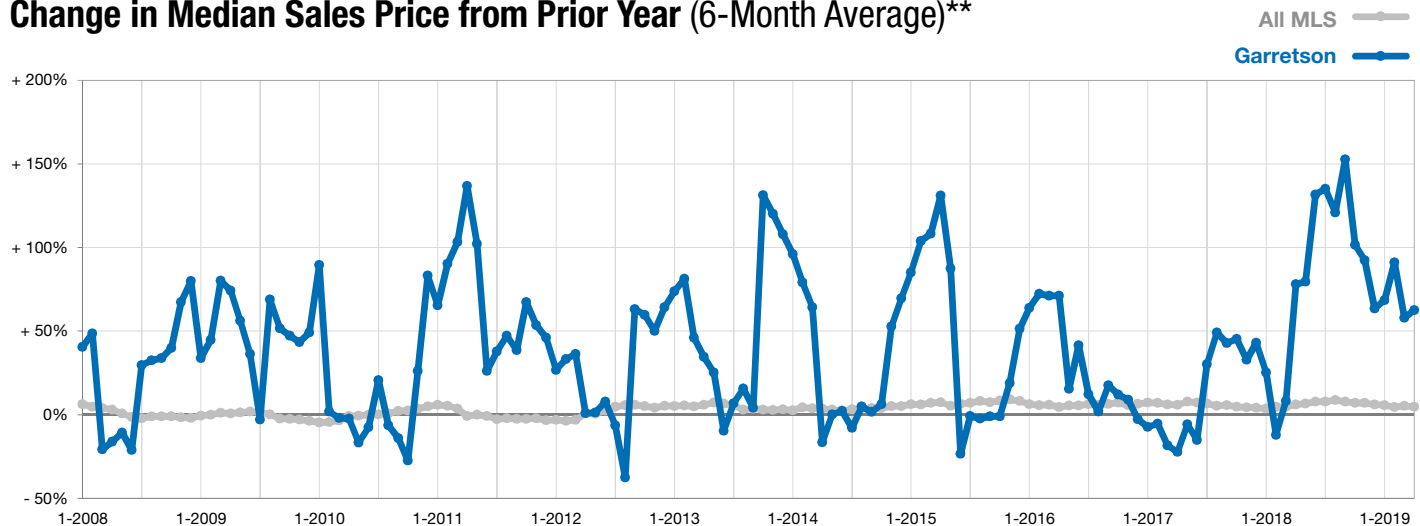
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.