

# Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**+ 14.3%**

Change in  
New Listings

**+ 200.0%**

Change in  
Closed Sales

**+ 60.5%**

Change in  
Median Sales Price

Minnehaha County, SD

### April

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	8	+ 14.3%	22	31	+ 40.9%
Closed Sales	1	3	+ 200.0%	10	8	- 20.0%
Median Sales Price*	\$240,750	<b>\$386,500</b>	+ 60.5%	\$227,450	<b>\$215,750</b>	- 5.1%
Average Sales Price*	\$240,750	<b>\$341,667</b>	+ 41.9%	\$218,465	<b>\$255,613</b>	+ 17.0%
Percent of Original List Price Received*	99.3%	<b>96.2%</b>	- 3.2%	98.8%	<b>98.0%</b>	- 0.8%
Average Days on Market Until Sale	74	71	- 4.5%	70	85	+ 21.4%
Inventory of Homes for Sale	22	18	- 18.2%	--	--	--
Months Supply of Inventory	4.2	3.5	- 17.1%	--	--	--

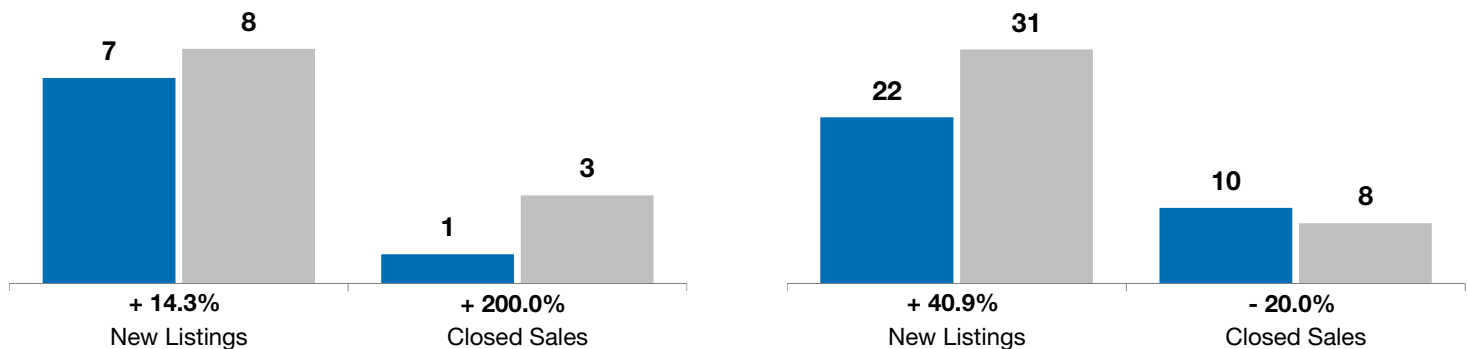
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

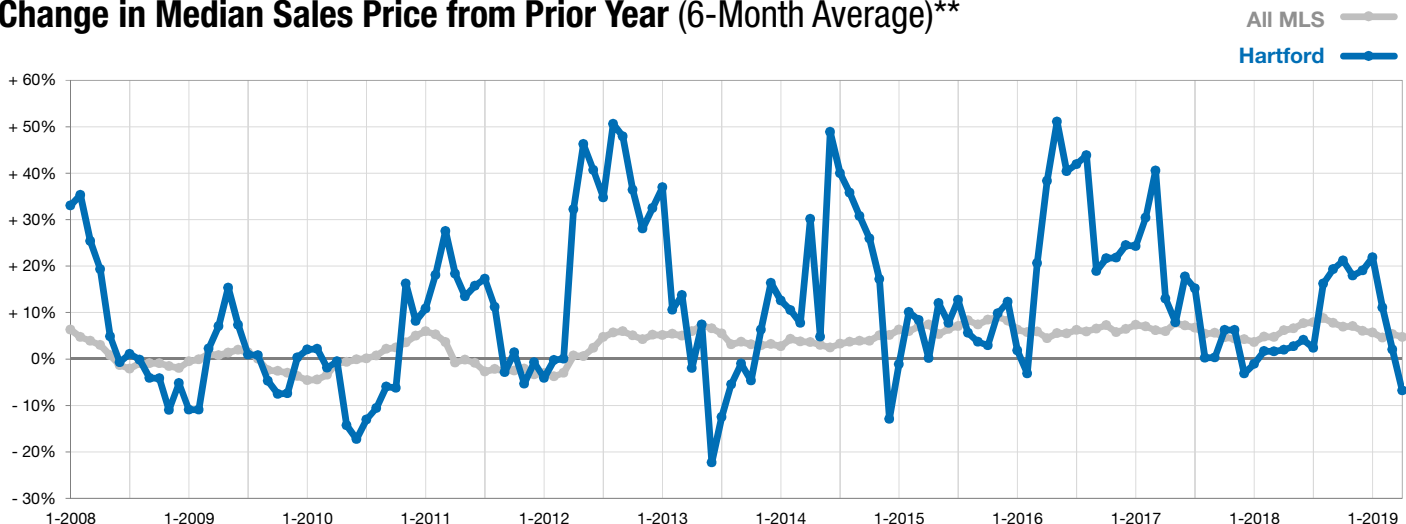
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.