

# Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 14.3%**

**0.0%**

**+ 122.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	8	+ 14.3%	16	20	+ 25.0%
Closed Sales	3	3	0.0%	9	9	0.0%
Median Sales Price*	\$77,000	<b>\$171,000</b>	+ 122.1%	\$122,000	<b>\$197,500</b>	+ 61.9%
Average Sales Price*	\$108,667	<b>\$177,933</b>	+ 63.7%	\$129,506	<b>\$226,467</b>	+ 74.9%
Percent of Original List Price Received*	97.6%	<b>100.2%</b>	+ 2.7%	98.9%	<b>98.5%</b>	- 0.3%
Average Days on Market Until Sale	93	<b>101</b>	+ 8.2%	85	<b>98</b>	+ 14.8%
Inventory of Homes for Sale	10	<b>18</b>	+ 80.0%	--	--	--
Months Supply of Inventory	2.4	<b>4.9</b>	+ 100.5%	--	--	--

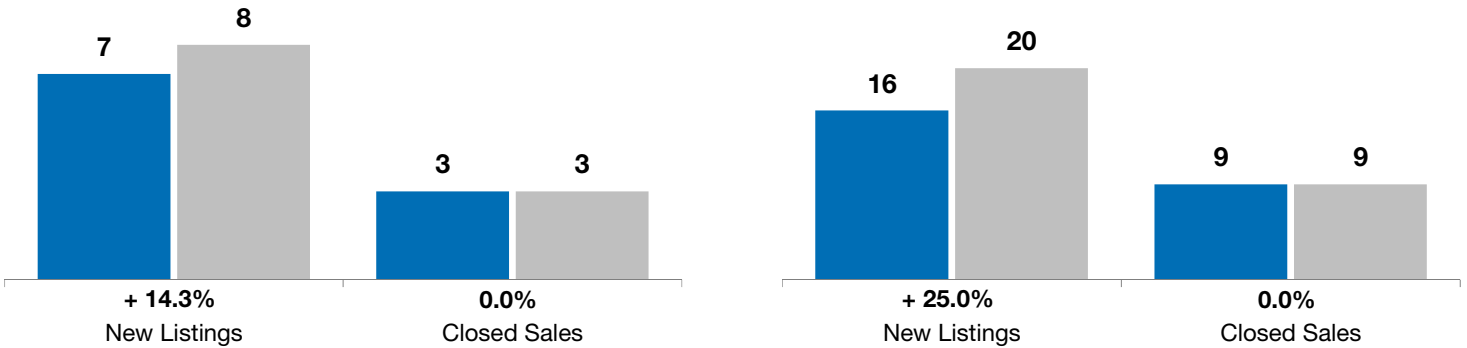
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

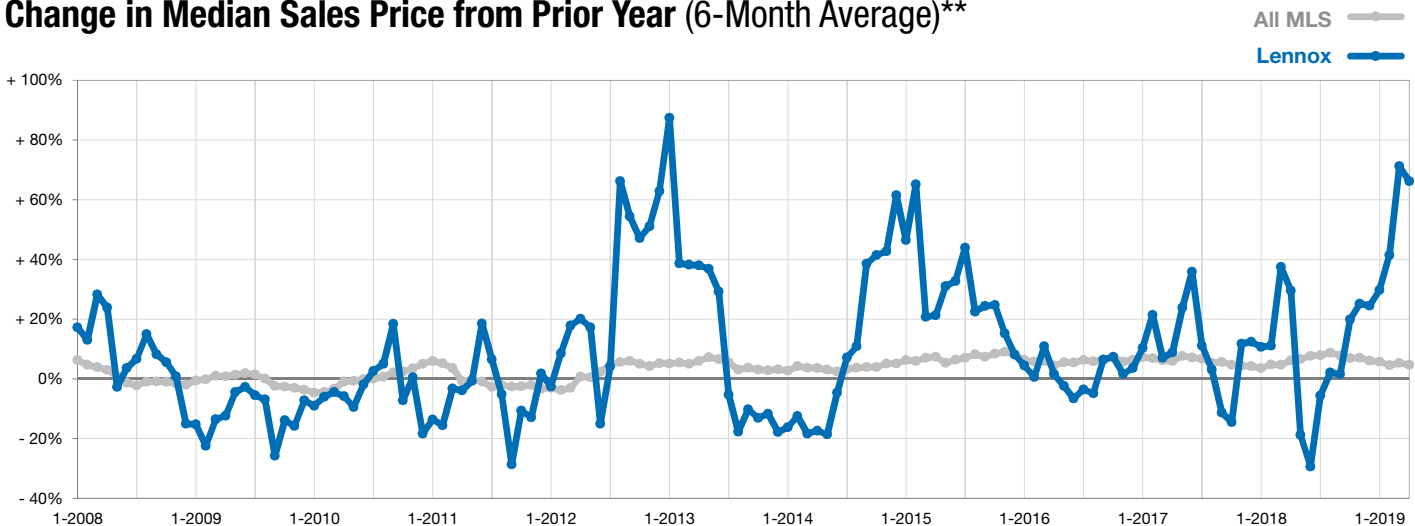
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



All MLS —  
Lennox —

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.