

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 46.2%

+ 33.3%

+ 64.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rock County, MN

April

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	13	7	- 46.2%	35	25	- 28.6%
Closed Sales	3	4	+ 33.3%	19	14	- 26.3%
Median Sales Price*	\$105,000	\$172,500	+ 64.3%	\$86,300	\$178,250	+ 106.5%
Average Sales Price*	\$108,100	\$165,000	+ 52.6%	\$111,595	\$179,079	+ 60.5%
Percent of Original List Price Received*	93.6%	98.6%	+ 5.4%	94.2%	94.8%	+ 0.7%
Average Days on Market Until Sale	70	302	+ 333.9%	79	201	+ 152.7%
Inventory of Homes for Sale	38	29	- 23.7%	--	--	--
Months Supply of Inventory	5.8	4.5	- 23.7%	--	--	--

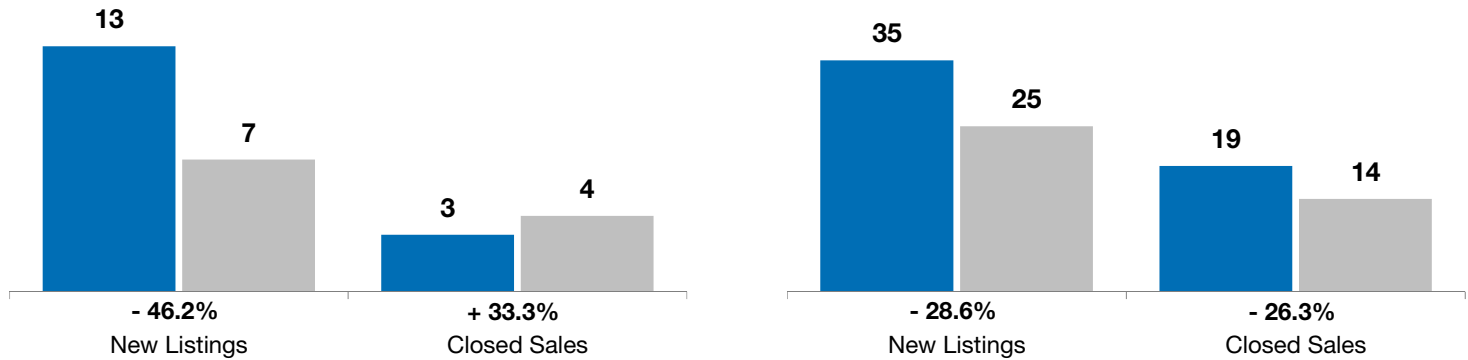
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

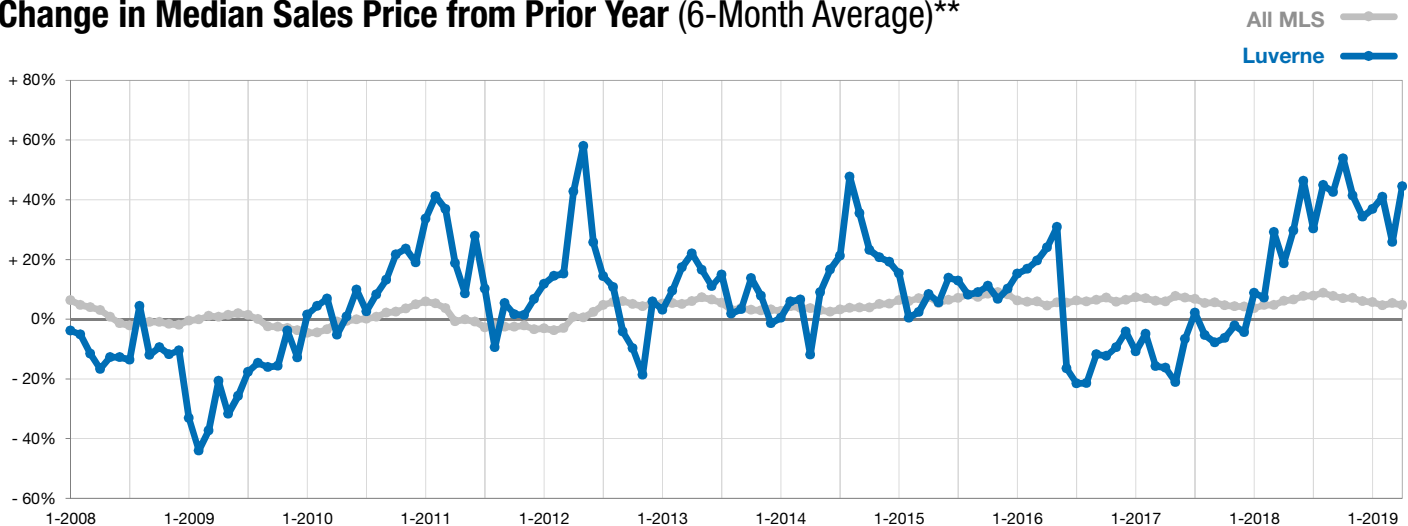
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.