

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 33.3%

+ 20.0%

+ 103.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

April

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	8	+ 33.3%	25	26	+ 4.0%
Closed Sales	5	6	+ 20.0%	21	17	- 19.0%
Median Sales Price*	\$63,000	\$128,250	+ 103.6%	\$132,500	\$151,500	+ 14.3%
Average Sales Price*	\$133,000	\$136,417	+ 2.6%	\$160,614	\$202,188	+ 25.9%
Percent of Original List Price Received*	92.3%	95.1%	+ 3.0%	96.0%	95.5%	- 0.5%
Average Days on Market Until Sale	107	143	+ 34.5%	98	126	+ 28.2%
Inventory of Homes for Sale	19	21	+ 10.5%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 9.4%	--	--	--

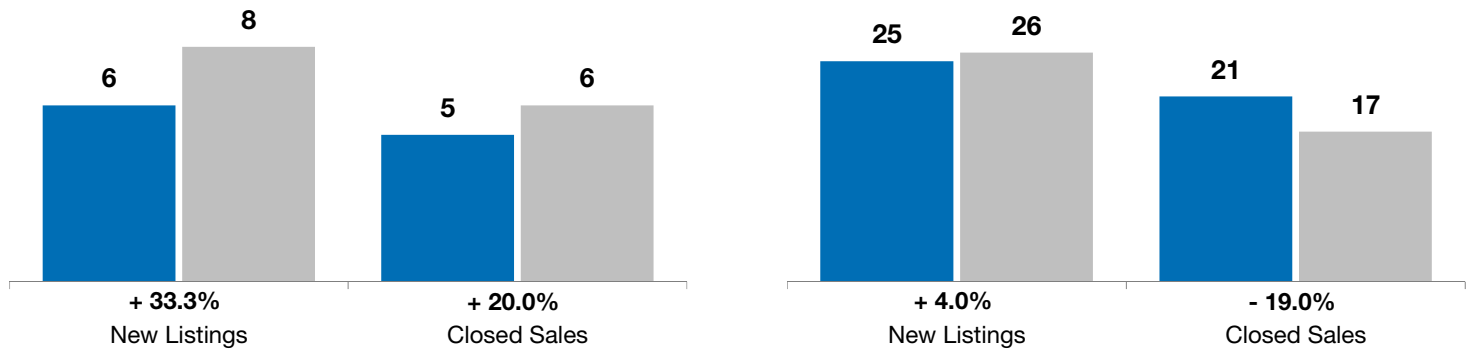
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

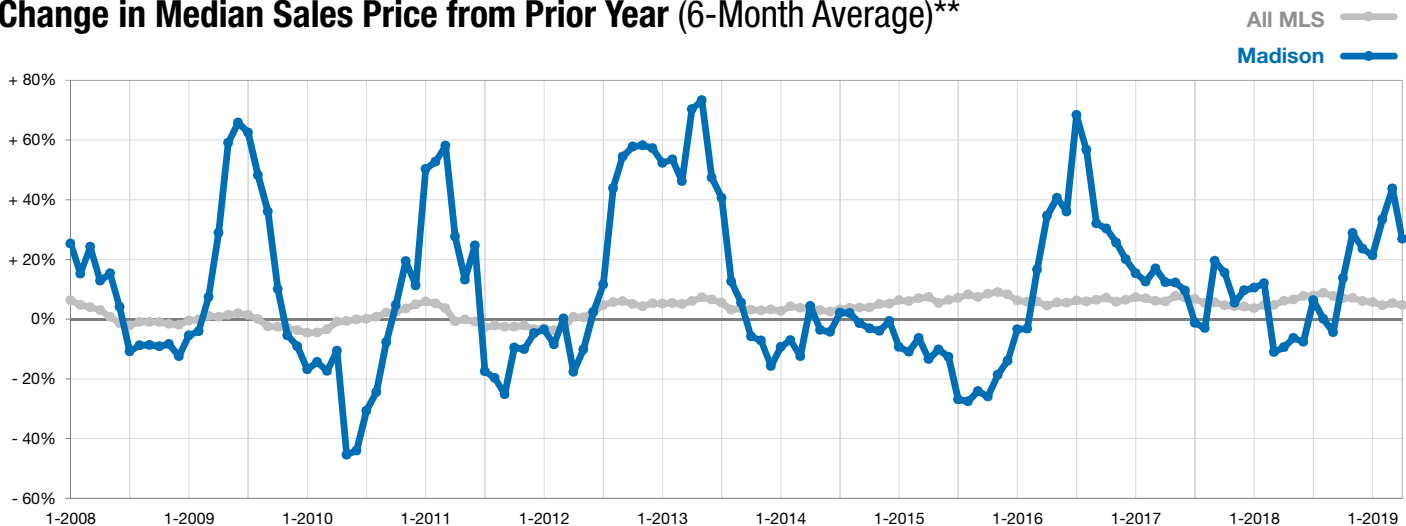
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.