

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



SIOUX FALLS Metro Statistics

Area

Lincoln and Minnehaha Counties, SD

+ 6.5%

Change in
New Listings

- 27.4%

Change in
Closed Sales

+ 1.3%

Change in
Median Sales Price

	April			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	540	575	+ 6.5%	1,843	1,806	- 2.0%
Closed Sales	380	276	- 27.4%	1,104	869	- 21.3%
Median Sales Price*	\$211,750	\$214,450	+ 1.3%	\$205,000	\$209,000	+ 2.0%
Average Sales Price*	\$242,529	\$236,982	- 2.3%	\$232,524	\$236,633	+ 1.8%
Percent of Original List Price Received*	99.5%	99.4%	- 0.1%	99.1%	98.8%	- 0.2%
Average Days on Market Until Sale	91	84	- 8.2%	96	89	- 6.9%
Inventory of Homes for Sale	1,401	1,183	- 15.6%	--	--	--
Months Supply of Inventory	3.9	3.3	- 16.0%	--	--	--

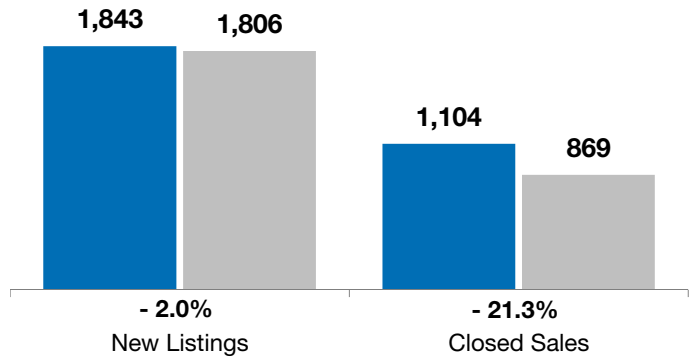
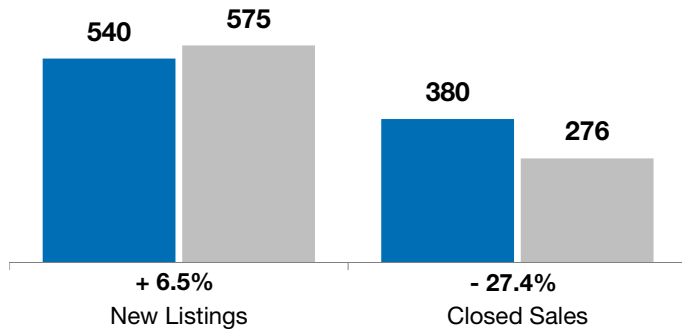
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

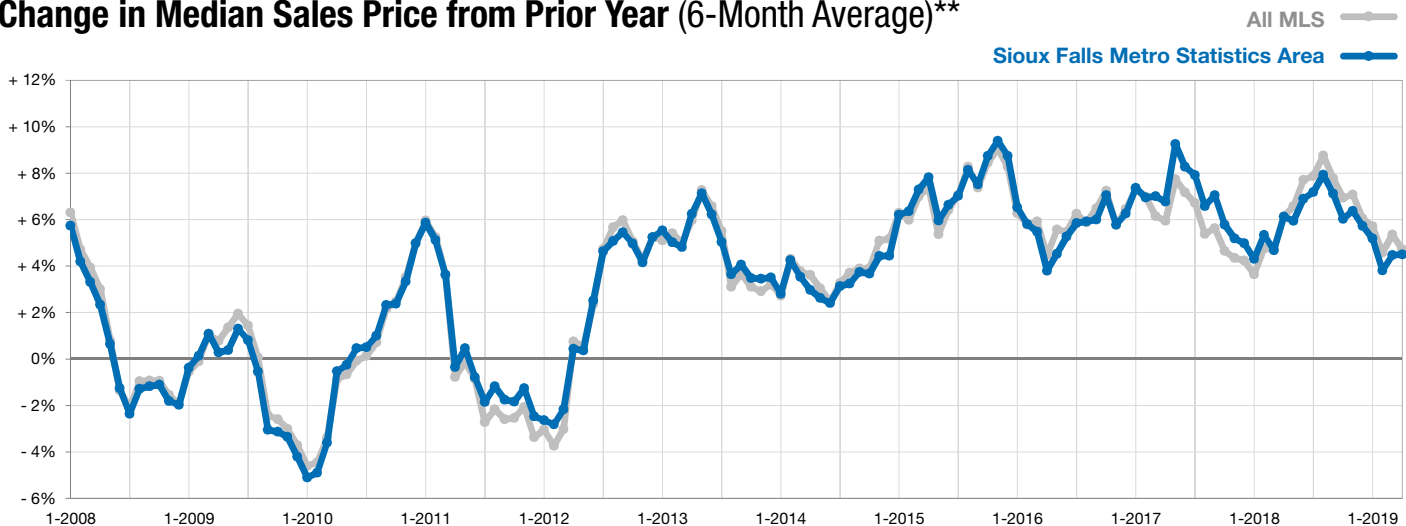
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.