

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 160.0%

- 25.0%

- 18.2%

Change in
New Listings

Change in
Closed Sales

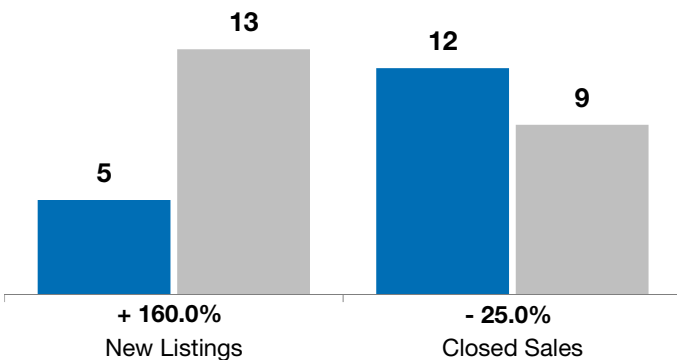
Change in
Median Sales Price

	April			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	13	+ 160.0%	49	65	+ 32.7%
Closed Sales	12	9	- 25.0%	35	25	- 28.6%
Median Sales Price*	\$272,450	\$222,800	- 18.2%	\$234,900	\$232,000	- 1.2%
Average Sales Price*	\$276,871	\$230,589	- 16.7%	\$245,041	\$248,964	+ 1.6%
Percent of Original List Price Received*	97.3%	99.5%	+ 2.2%	99.0%	99.1%	+ 0.1%
Average Days on Market Until Sale	87	76	- 12.9%	95	81	- 15.2%
Inventory of Homes for Sale	29	33	+ 13.8%	--	--	--
Months Supply of Inventory	3.3	3.5	+ 8.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

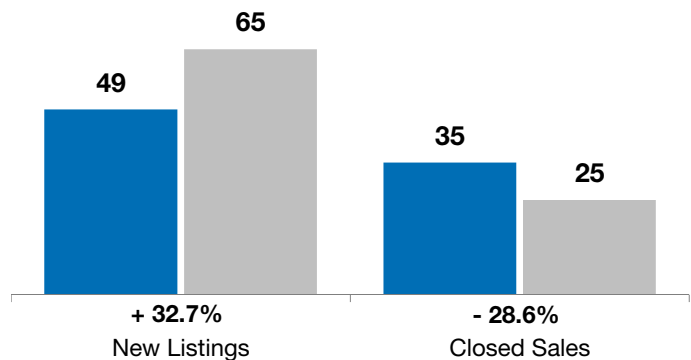
April

■ 2018 ■ 2019

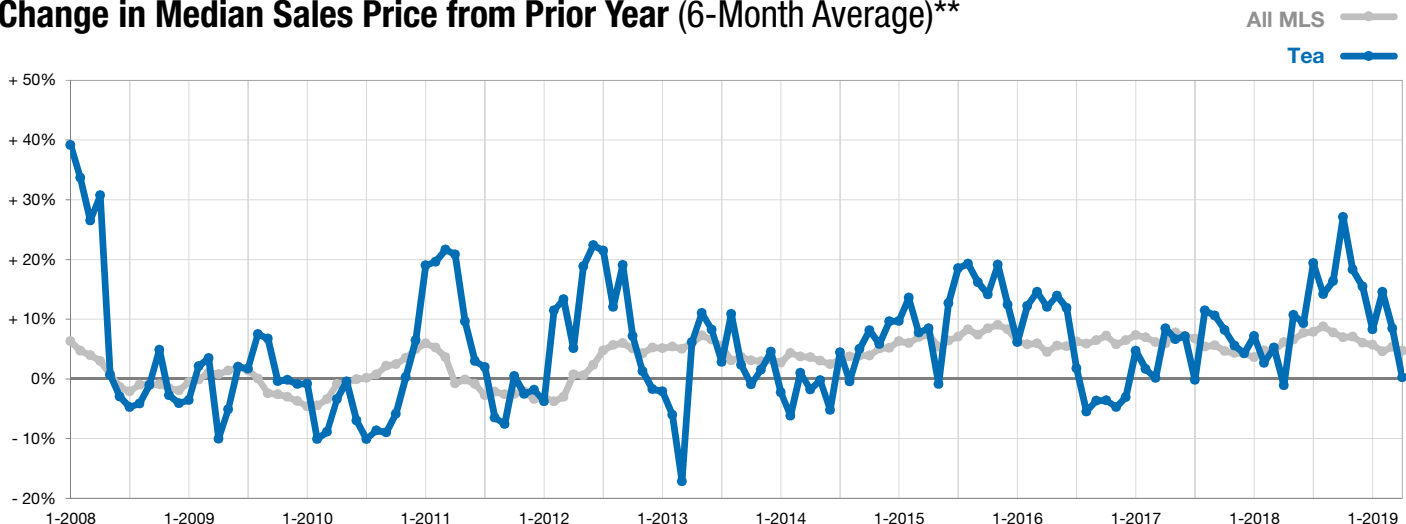


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.