

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 50.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	1	- 50.0%	14	6	- 57.1%
Closed Sales	6	0	- 100.0%	8	4	- 50.0%
Median Sales Price*	\$229,850	\$0	- 100.0%	\$183,350	\$182,555	- 0.4%
Average Sales Price*	\$200,517	\$0	- 100.0%	\$170,006	\$153,403	- 9.8%
Percent of Original List Price Received*	106.3%	0.0%	- 100.0%	102.4%	96.3%	- 6.0%
Average Days on Market Until Sale	94	0	- 100.0%	89	83	- 7.4%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	3.7	2.7	- 25.9%	--	--	--

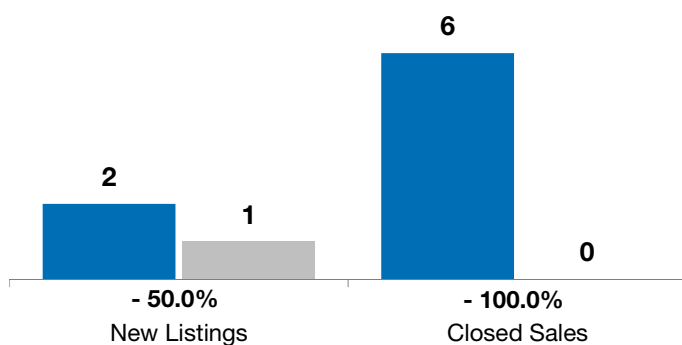
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

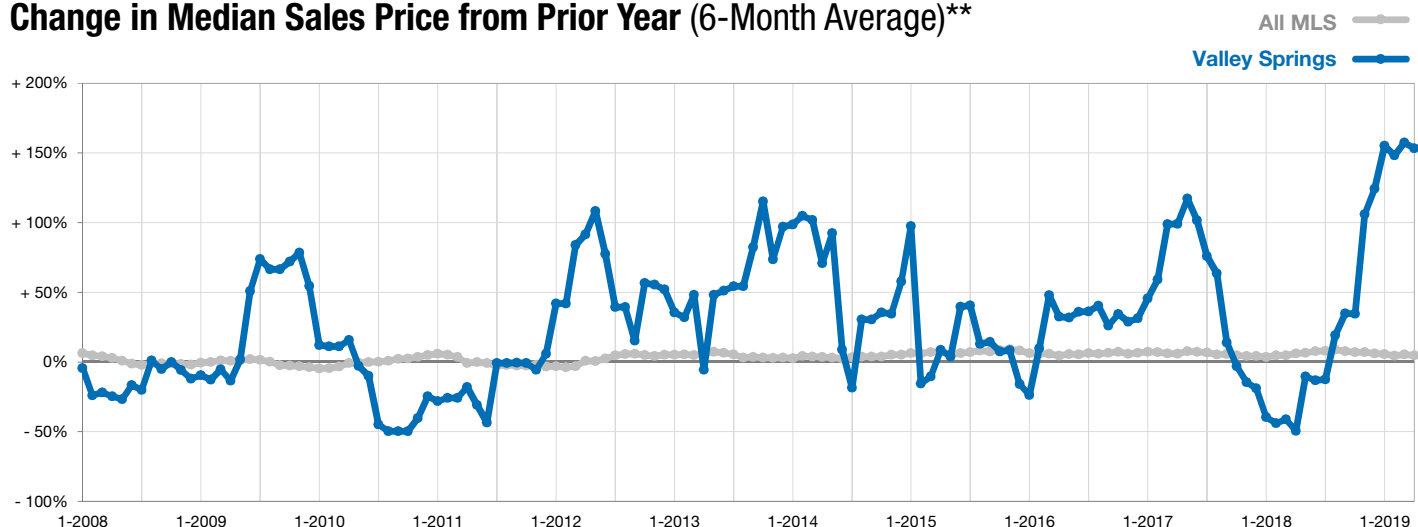
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.