Local Market Update - April 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

+ 33.3%

0.0%

- 8.4%

Change in **New Listings**

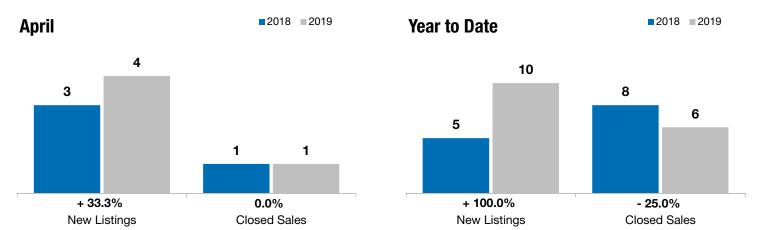
Change in Closed Sales

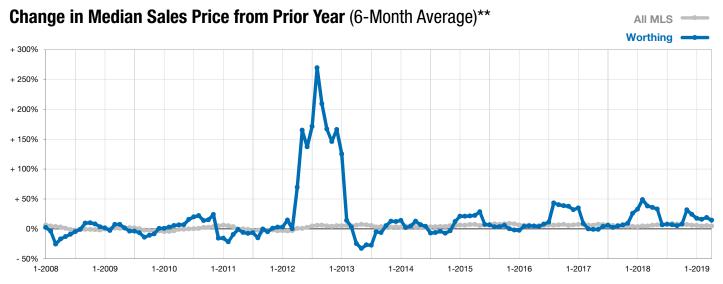
Change in Median Sales Price

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Lincoln County, SD	Aprii			rear to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	3	4	+ 33.3%	5	10	+ 100.0%
Closed Sales	1	1	0.0%	8	6	- 25.0%
Median Sales Price*	\$156,000	\$142,900	- 8.4%	\$169,200	\$156,250	- 7.7%
Average Sales Price*	\$156,000	\$142,900	- 8.4%	\$163,113	\$157,067	- 3.7%
Percent of Original List Price Received*	104.3%	100.0%	- 4.2%	98.5%	99.8%	+ 1.3%
Average Days on Market Until Sale	87	32	- 63.2%	103	57	- 44.5%
Inventory of Homes for Sale	4	7	+ 75.0%			
Months Supply of Inventory	1.6	3.3	+ 113.0%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.