

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 50.0%

0.0%

+ 67.7%

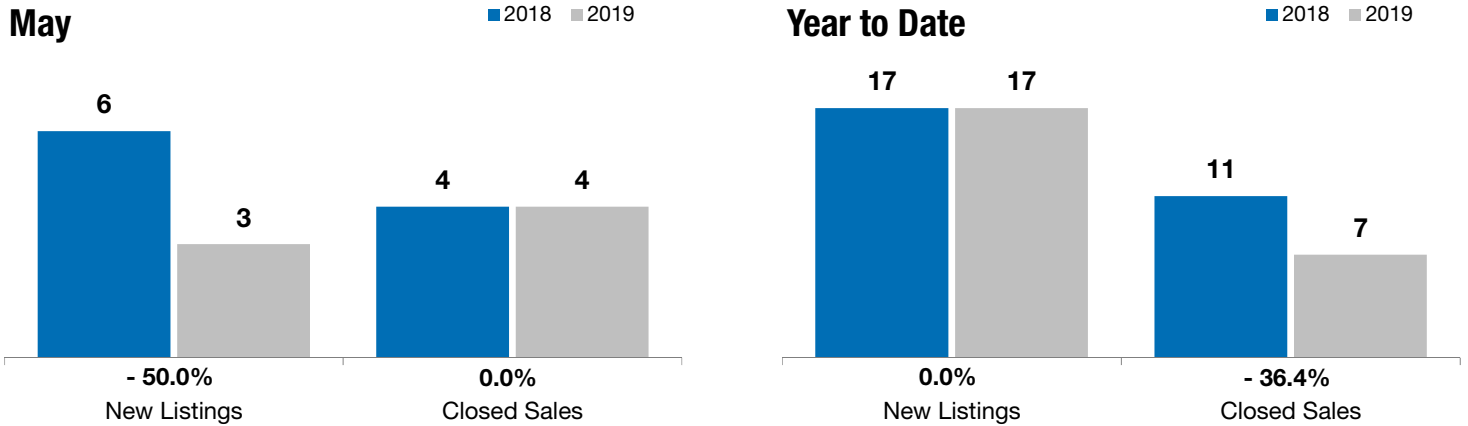
Change in
New Listings

Change in
Closed Sales

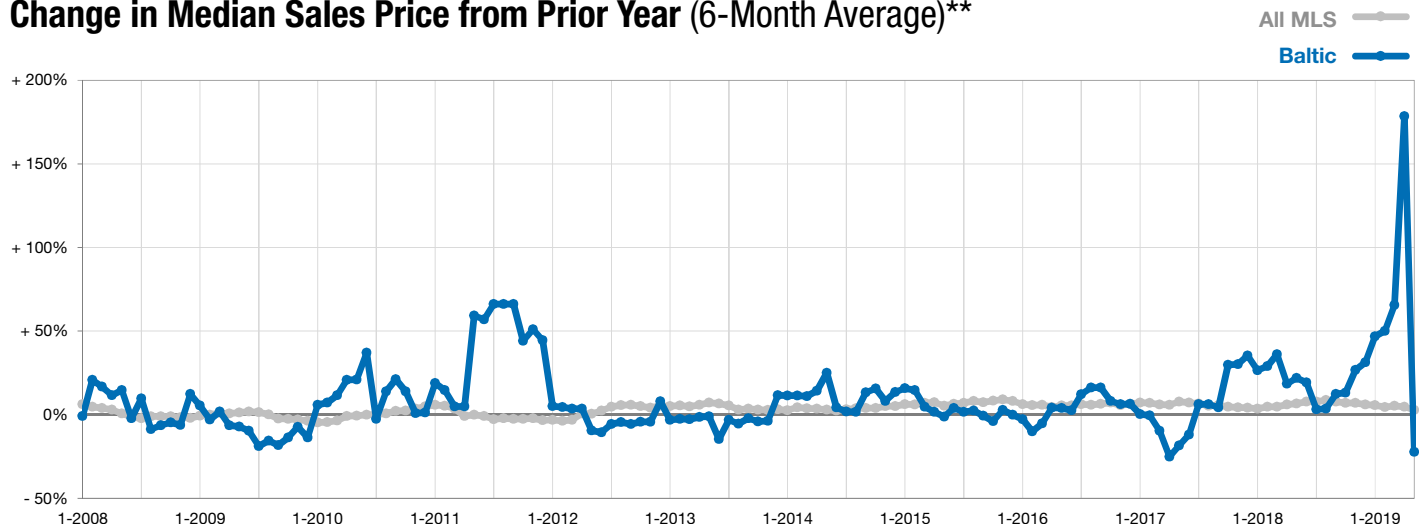
Change in
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	3	- 50.0%	17	17	0.0%
Closed Sales	4	4	0.0%	11	7	- 36.4%
Median Sales Price*	\$184,900	\$310,000	+ 67.7%	\$184,900	\$199,900	+ 8.1%
Average Sales Price*	\$294,950	\$366,225	+ 24.2%	\$269,464	\$284,543	+ 5.6%
Percent of Original List Price Received*	97.1%	98.7%	+ 1.6%	98.4%	99.3%	+ 0.9%
Average Days on Market Until Sale	117	63	- 46.0%	81	59	- 27.1%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--
Months Supply of Inventory	2.8	3.3	+ 19.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.