

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 54.2%

Change in
New Listings

- 28.0%

Change in
Closed Sales

+ 13.5%

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	24	37	+ 54.2%	117	121	+ 3.4%
Closed Sales	25	18	- 28.0%	83	45	- 45.8%
Median Sales Price*	\$229,000	\$259,950	+ 13.5%	\$220,300	\$259,900	+ 18.0%
Average Sales Price*	\$245,021	\$298,497	+ 21.8%	\$246,405	\$283,489	+ 15.0%
Percent of Original List Price Received*	99.3%	99.1%	- 0.1%	98.9%	99.1%	+ 0.2%
Average Days on Market Until Sale	72	92	+ 27.2%	88	88	- 0.5%
Inventory of Homes for Sale	63	64	+ 1.6%	--	--	--
Months Supply of Inventory	4.0	4.7	+ 17.2%	--	--	--

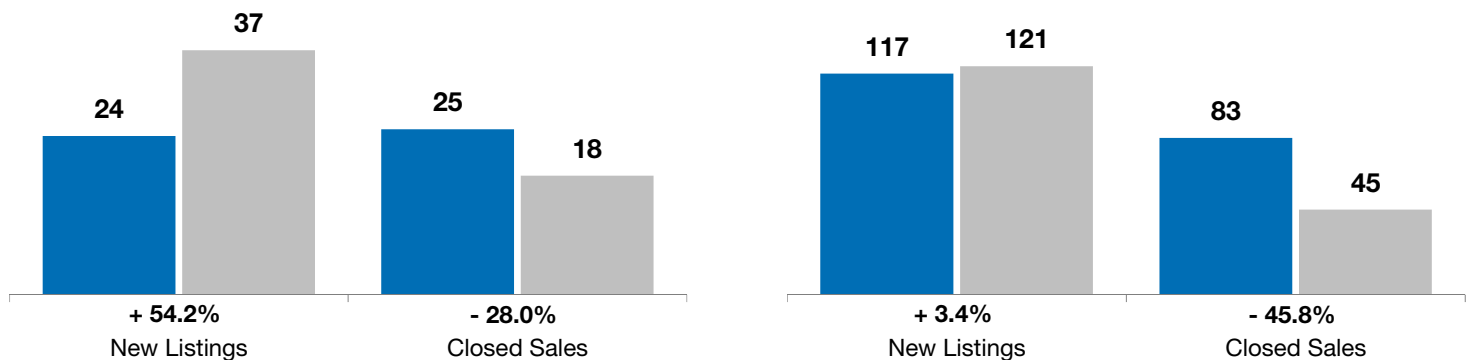
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

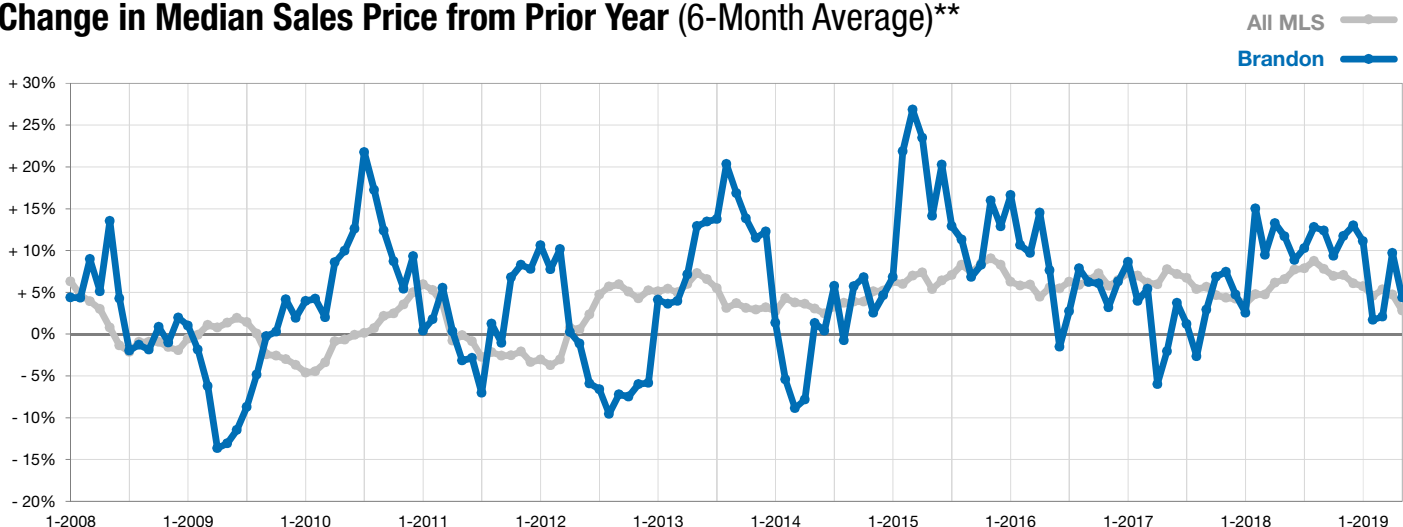
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.