

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 11.1%

Change in
New Listings

+ 75.0%

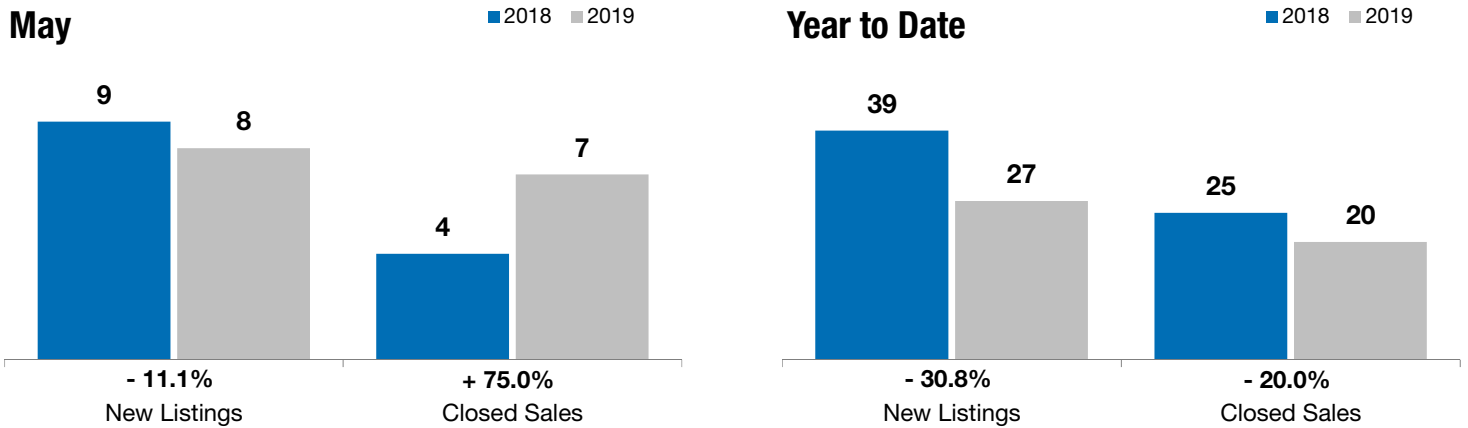
Change in
Closed Sales

+ 55.0%

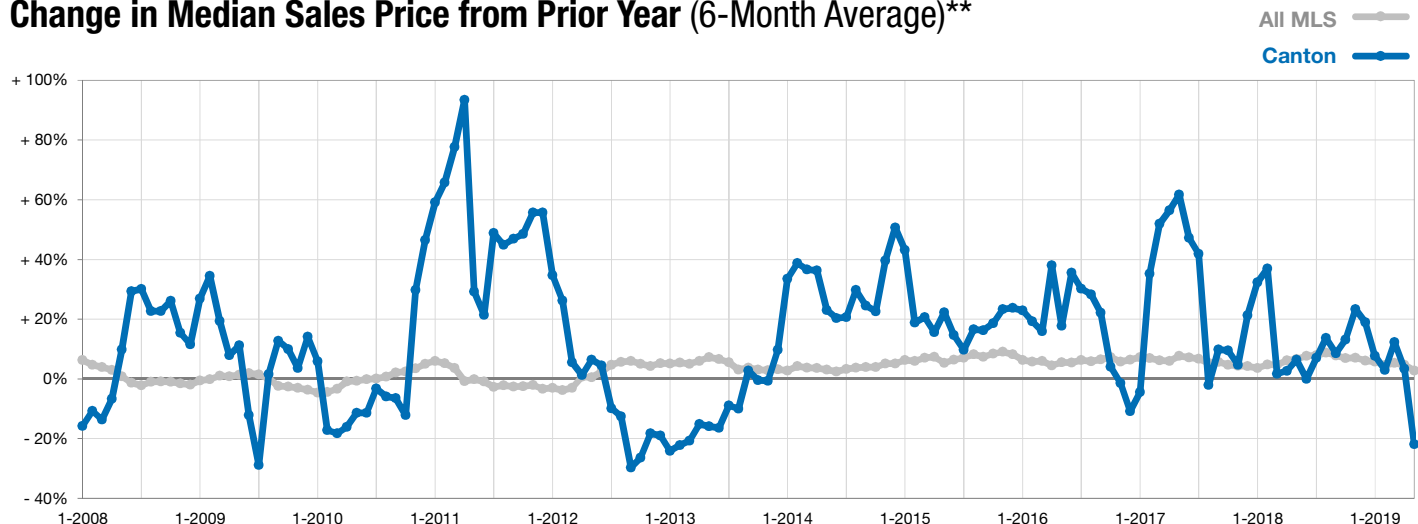
Change in
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	9	8	- 11.1%	39	27	- 30.8%
Closed Sales	4	7	+ 75.0%	25	20	- 20.0%
Median Sales Price*	\$125,750	\$194,900	+ 55.0%	\$144,000	\$148,750	+ 3.3%
Average Sales Price*	\$145,850	\$316,186	+ 116.8%	\$150,276	\$208,114	+ 38.5%
Percent of Original List Price Received*	99.0%	96.9%	- 2.1%	98.3%	97.1%	- 1.2%
Average Days on Market Until Sale	57	103	+ 81.5%	78	101	+ 29.5%
Inventory of Homes for Sale	23	18	- 21.7%	--	--	--
Months Supply of Inventory	5.2	3.6	- 30.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.