

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

0.0%

Change in
New Listings

+ 8.7%

Change in
Closed Sales

- 0.8%

Change in
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	512	512	0.0%	1,972	1,988	+ 0.8%
Closed Sales	345	375	+ 8.7%	1,220	1,086	- 11.0%
Median Sales Price*	\$211,500	\$209,900	- 0.8%	\$208,000	\$209,700	+ 0.8%
Average Sales Price*	\$240,996	\$232,366	- 3.6%	\$238,549	\$237,311	- 0.5%
Percent of Original List Price Received*	99.5%	99.2%	- 0.3%	99.2%	99.0%	- 0.2%
Average Days on Market Until Sale	86	83	- 3.6%	94	87	- 7.0%
Inventory of Homes for Sale	1,187	993	- 16.3%	--	--	--
Months Supply of Inventory	4.1	3.4	- 18.1%	--	--	--

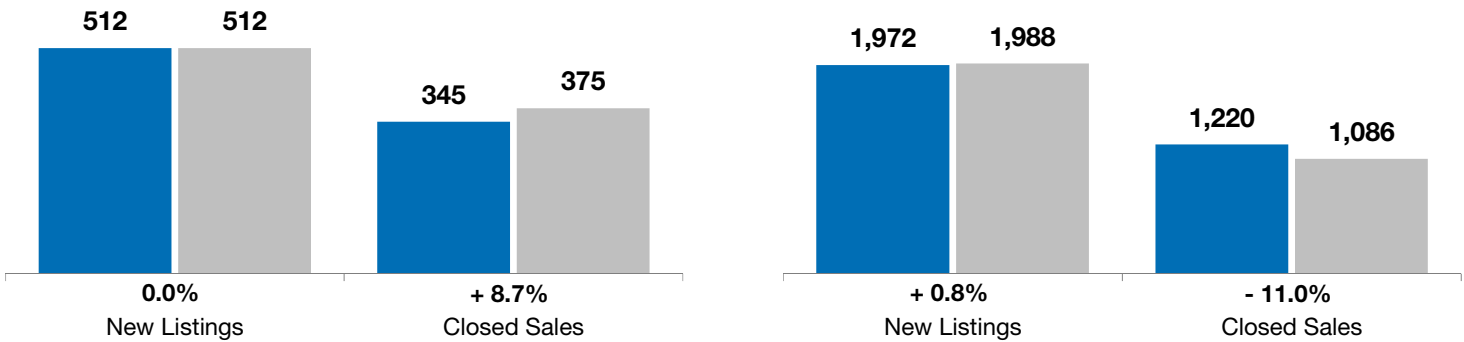
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

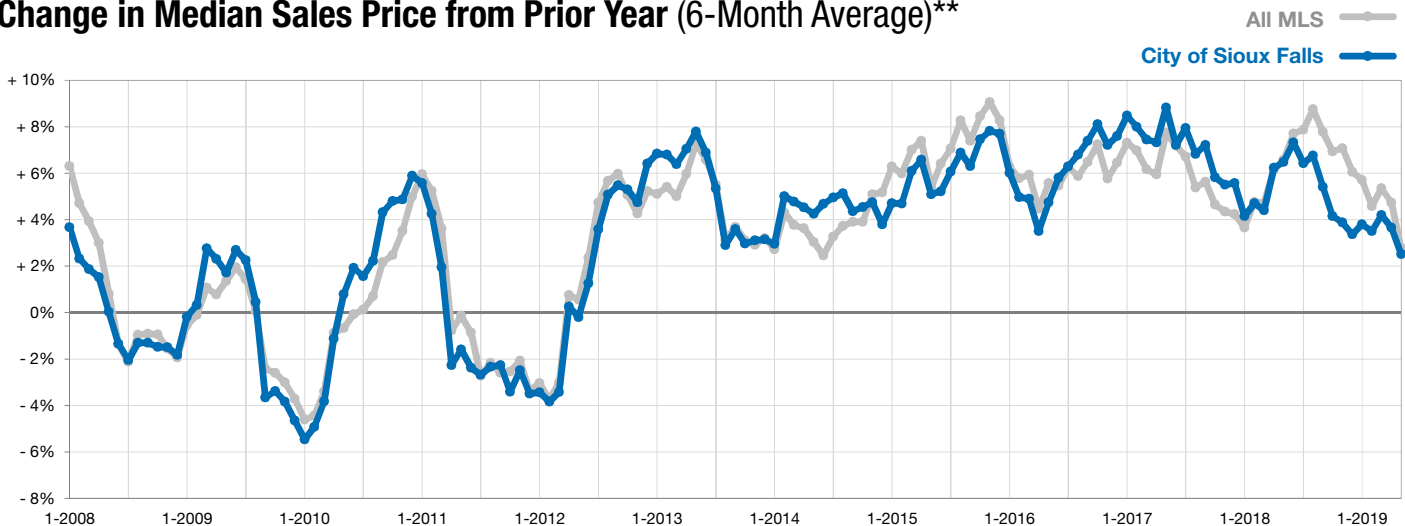
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.