

# Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 40.0%**

**- 16.7%**

**+ 4.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**May**

**Year to Date**

	2018	2019	+ / -	2018	2019	+ / -
New Listings	10	14	+ 40.0%	41	48	+ 17.1%
Closed Sales	6	5	- 16.7%	25	21	- 16.0%
Median Sales Price*	\$210,000	\$220,000	+ 4.8%	\$184,000	\$207,900	+ 13.0%
Average Sales Price*	\$235,500	\$227,600	- 3.4%	\$195,588	\$243,484	+ 24.5%
Percent of Original List Price Received*	98.3%	94.3%	- 4.1%	96.9%	96.8%	- 0.1%
Average Days on Market Until Sale	80	49	- 38.6%	90	94	+ 4.2%
Inventory of Homes for Sale	30	26	- 13.3%	--	--	--
Months Supply of Inventory	6.1	4.5	- 27.0%	--	--	--

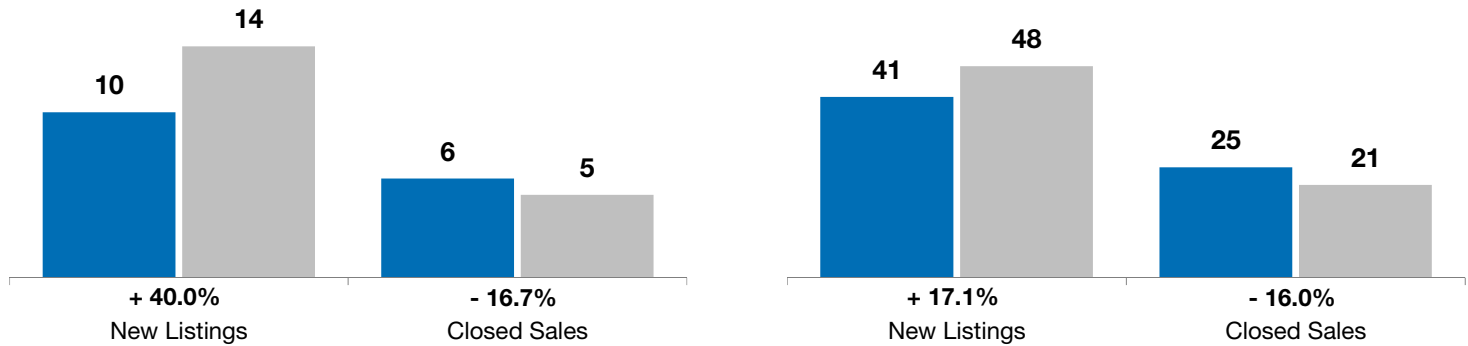
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**May**

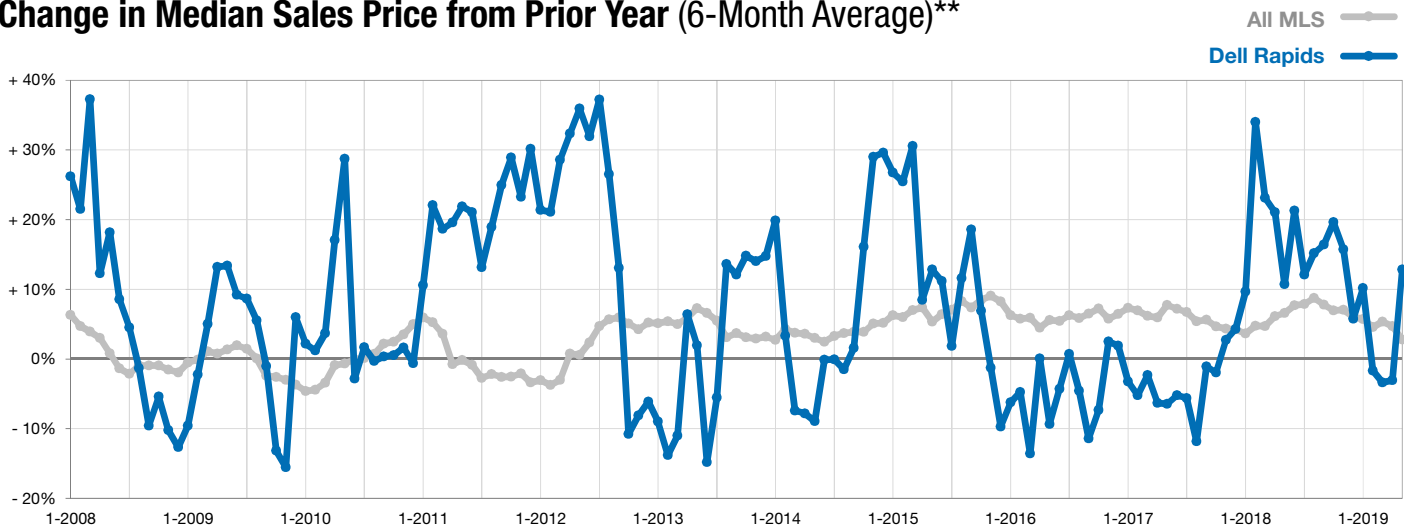
■ 2018 ■ 2019

**Year to Date**

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.