

# Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**+ 26.3%**

Change in  
New Listings

**- 5.6%**

Change in  
Closed Sales

**+ 4.7%**

Change in  
Median Sales Price

### May

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	19	24	+ 26.3%	92	100	+ 8.7%
Closed Sales	18	17	- 5.6%	44	60	+ 36.4%
Median Sales Price*	\$222,450	\$232,800	+ 4.7%	\$212,500	\$229,500	+ 8.0%
Average Sales Price*	\$226,844	\$253,538	+ 11.8%	\$213,448	\$230,074	+ 7.8%
Percent of Original List Price Received*	99.5%	100.1%	+ 0.5%	99.6%	99.7%	+ 0.1%
Average Days on Market Until Sale	79	78	- 1.5%	86	76	- 11.6%
Inventory of Homes for Sale	54	47	- 13.0%	--	--	--
Months Supply of Inventory	3.9	3.0	- 22.7%	--	--	--

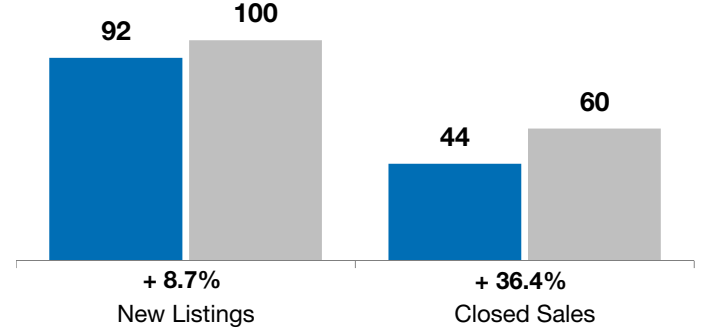
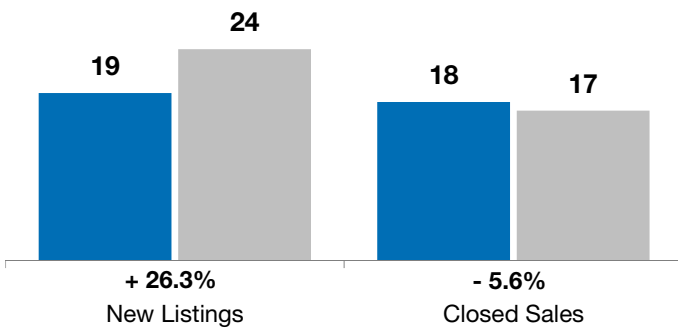
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

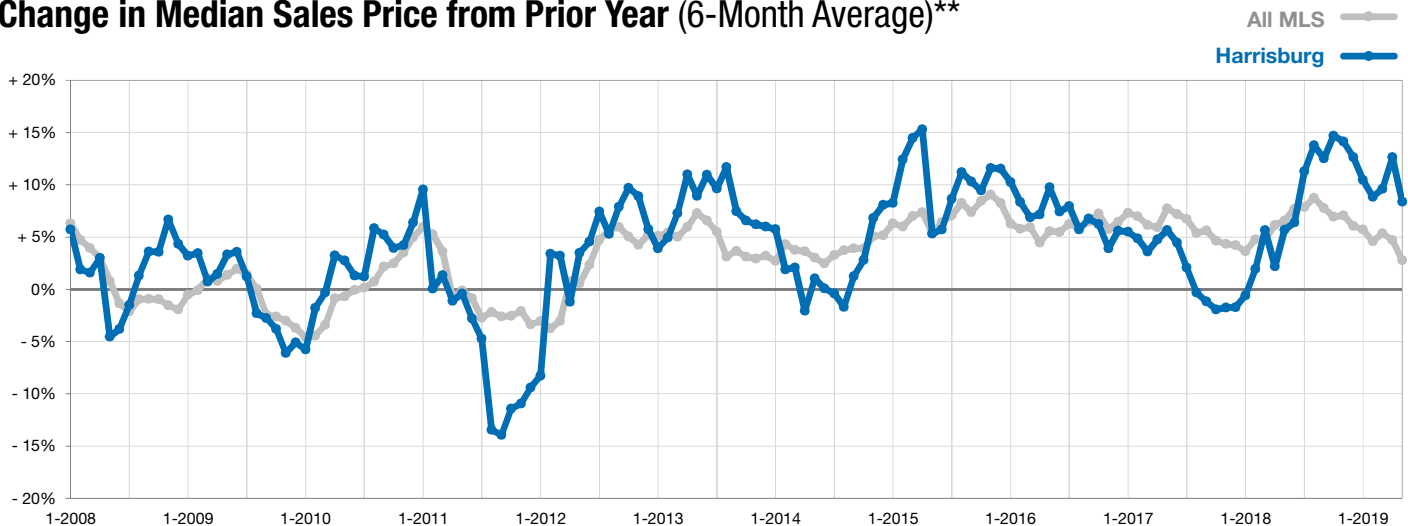
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.