

# Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**- 20.0%**

Change in  
New Listings

**+ 60.0%**

Change in  
Closed Sales

**- 22.5%**

Change in  
Median Sales Price

Minnehaha County, SD

**May**

**Year to Date**

	2018	2019	+ / -	2018	2019	+ / -
New Listings	10	8	- 20.0%	32	41	+ 28.1%
Closed Sales	5	8	+ 60.0%	15	16	+ 6.7%
Median Sales Price*	\$242,000	<b>\$187,450</b>	- 22.5%	\$235,000	<b>\$197,000</b>	- 16.2%
Average Sales Price*	\$327,600	<b>\$181,753</b>	- 44.5%	\$254,843	<b>\$218,683</b>	- 14.2%
Percent of Original List Price Received*	96.6%	<b>96.8%</b>	+ 0.1%	98.1%	<b>97.4%</b>	- 0.7%
Average Days on Market Until Sale	187	<b>63</b>	- 66.4%	109	<b>74</b>	- 32.2%
Inventory of Homes for Sale	25	<b>21</b>	- 16.0%	--	--	--
Months Supply of Inventory	4.9	<b>4.0</b>	- 19.0%	--	--	--

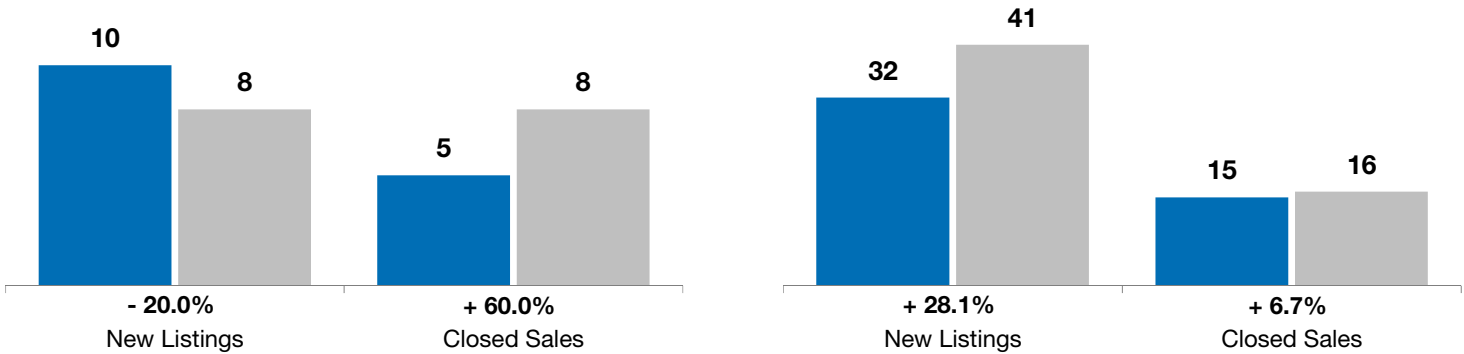
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**May**

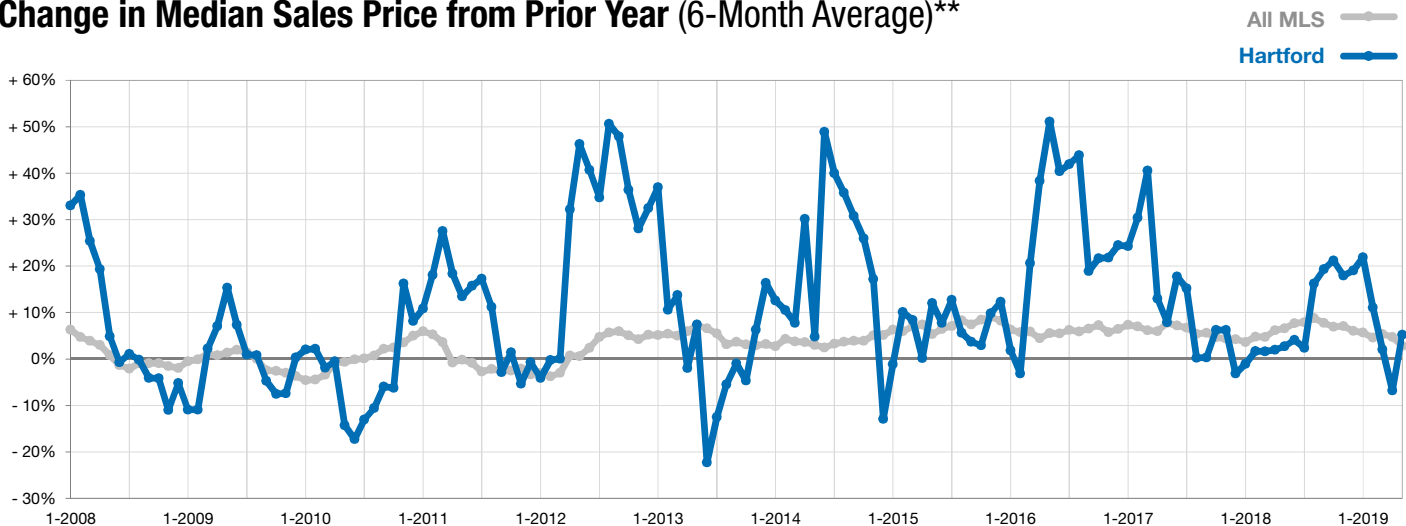
■ 2018 ■ 2019

**Year to Date**

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.