

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 60.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 76.0%

Change in
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	8	+ 60.0%	21	29	+ 38.1%
Closed Sales	2	3	+ 50.0%	11	12	+ 9.1%
Median Sales Price*	\$85,250	\$150,000	+ 76.0%	\$116,650	\$183,500	+ 57.3%
Average Sales Price*	\$85,250	\$155,333	+ 82.2%	\$121,459	\$208,683	+ 71.8%
Percent of Original List Price Received*	99.5%	99.3%	- 0.1%	99.0%	98.7%	- 0.3%
Average Days on Market Until Sale	81	57	- 29.2%	85	88	+ 3.9%
Inventory of Homes for Sale	13	21	+ 61.5%	--	--	--
Months Supply of Inventory	3.3	5.6	+ 68.7%	--	--	--

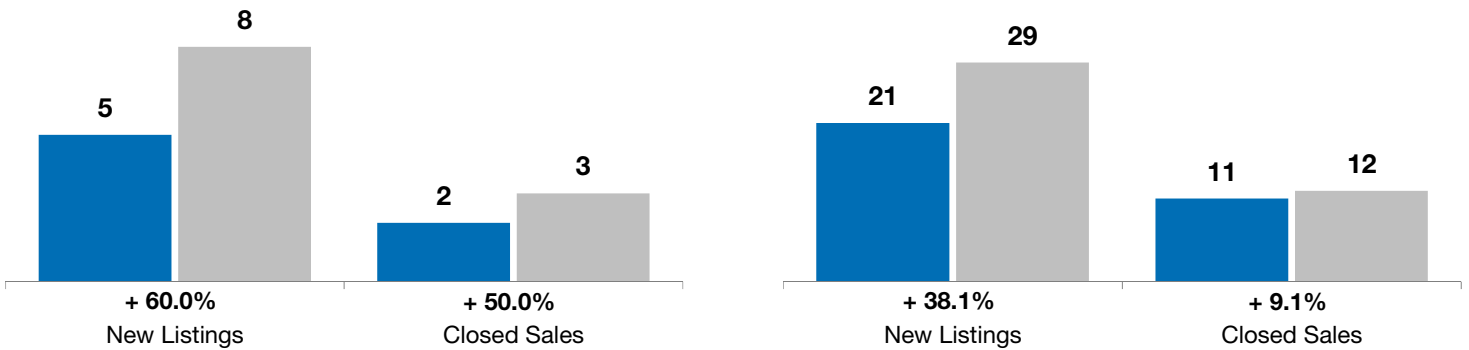
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

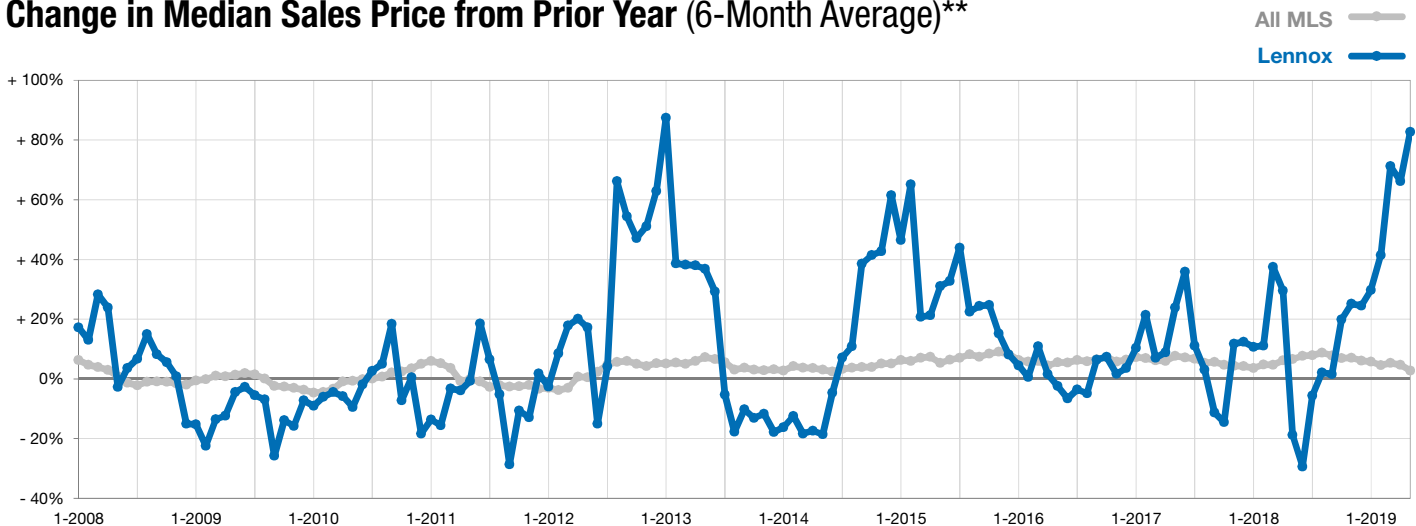
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.