

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 133.3%

0.0%

- 6.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	14	+ 133.3%	41	42	+ 2.4%
Closed Sales	5	5	0.0%	24	21	- 12.5%
Median Sales Price*	\$149,900	\$140,000	- 6.6%	\$116,000	\$168,000	+ 44.8%
Average Sales Price*	\$171,180	\$141,400	- 17.4%	\$124,008	\$165,172	+ 33.2%
Percent of Original List Price Received*	96.9%	94.0%	- 2.9%	94.8%	95.1%	+ 0.4%
Average Days on Market Until Sale	87	101	+ 15.6%	81	166	+ 104.8%
Inventory of Homes for Sale	37	32	- 13.5%	--	--	--
Months Supply of Inventory	5.8	4.7	- 17.8%	--	--	--

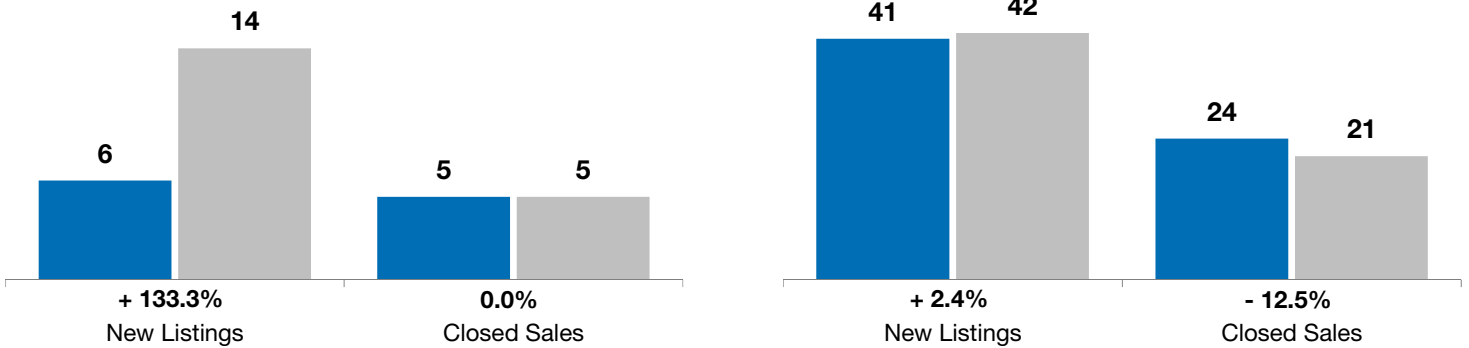
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

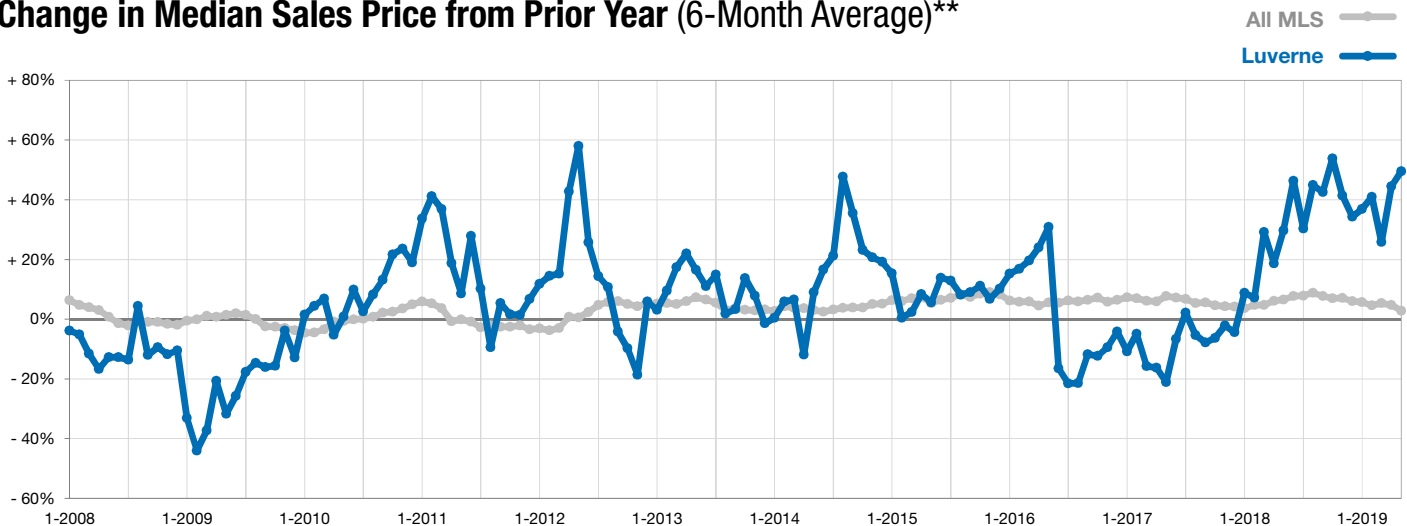
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.