

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 21.1%

+ 500.0%

+ 90.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

May

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	19	15	- 21.1%	44	42	- 4.5%
Closed Sales	1	6	+ 500.0%	22	24	+ 9.1%
Median Sales Price*	\$99,000	\$188,750	+ 90.7%	\$132,000	\$155,100	+ 17.5%
Average Sales Price*	\$99,000	\$223,408	+ 125.7%	\$157,814	\$206,006	+ 30.5%
Percent of Original List Price Received*	99.1%	94.0%	- 5.1%	96.1%	95.1%	- 1.1%
Average Days on Market Until Sale	154	127	- 17.4%	101	127	+ 26.3%
Inventory of Homes for Sale	37	28	- 24.3%	--	--	--
Months Supply of Inventory	5.1	3.1	- 39.0%	--	--	--

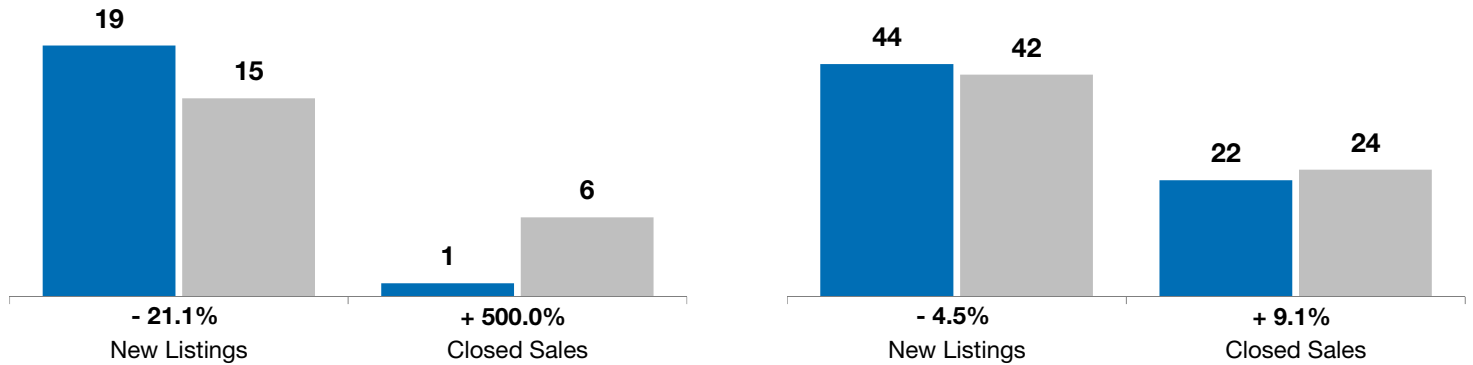
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

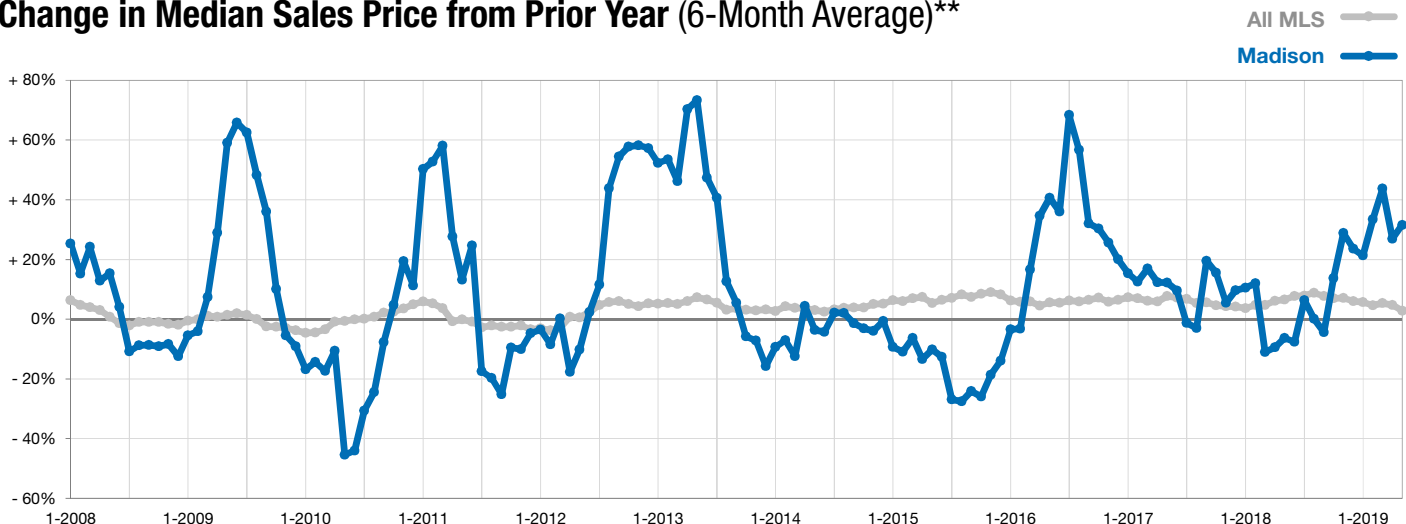
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.