## Local Market Update - May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 16.7%

0.0%

+ 37.4%

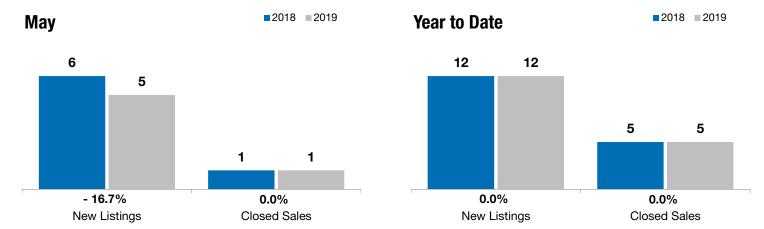
Change in **New Listings** 

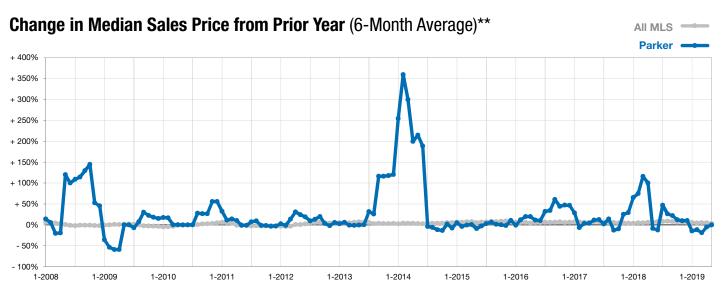
Change in Closed Sales

Change in Median Sales Price

Turner County, SD	way			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	6	5	- 16.7%	12	12	0.0%
Closed Sales	1	1	0.0%	5	5	0.0%
Median Sales Price*	\$140,000	\$192,400	+ 37.4%	\$122,000	\$129,900	+ 6.5%
Average Sales Price*	\$140,000	\$192,400	+ 37.4%	\$117,000	\$132,860	+ 13.6%
Percent of Original List Price Received*	97.6%	101.3%	+ 3.8%	100.3%	95.5%	- 4.8%
Average Days on Market Until Sale	141	38	- 73.0%	189	140	- 25.8%
Inventory of Homes for Sale	10	8	- 20.0%			
Months Supply of Inventory	5.6	3.1	- 44.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.