Local Market Update - May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics

+ 4.6%

+ 9.6%

- 0.6%

Change in **New Listings**

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Year to Date

Change in **Closed Sales**

Change in **Median Sales Price**

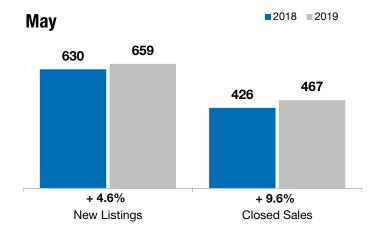
■2018 **■**2019

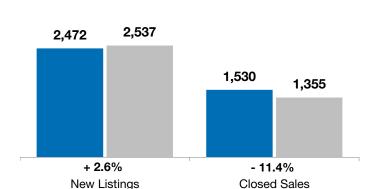
Year to Date

Area

Lincoln and Minnehaha Counties, SD	2018	2019	+/-	2018	2019	+/-
New Listings	630	659	+ 4.6%	2,472	2,537	+ 2.6%
Closed Sales	426	467	+ 9.6%	1,530	1,355	- 11.4%
Median Sales Price*	\$216,250	\$214,900	- 0.6%	\$207,250	\$210,000	+ 1.3%
Average Sales Price*	\$240,854	\$236,678	- 1.7%	\$234,843	\$237,534	+ 1.1%
Percent of Original List Price Received*	99.4%	99.1%	- 0.3%	99.1%	98.9%	- 0.2%
Average Days on Market Until Sale	86	82	- 5.1%	93	86	- 7.2%
Inventory of Homes for Sale	1,490	1,285	- 13.8%			
Months Supply of Inventory	4.2	3.5	- 15.2%			
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^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.