

# Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**+ 56.3%**

**+ 325.0%**

**- 2.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	16	25	+ 56.3%	65	91	+ 40.0%
Closed Sales	4	17	+ 325.0%	39	45	+ 15.4%
Median Sales Price*	\$231,425	<b>\$224,900</b>	- 2.8%	\$234,900	<b>\$232,000</b>	- 1.2%
Average Sales Price*	\$236,588	<b>\$249,765</b>	+ 5.6%	\$244,174	<b>\$252,280</b>	+ 3.3%
Percent of Original List Price Received*	99.1%	<b>98.7%</b>	- 0.4%	99.0%	<b>99.1%</b>	+ 0.1%
Average Days on Market Until Sale	84	71	- 15.5%	94	75	- 20.3%
Inventory of Homes for Sale	38	34	- 10.5%	--	--	--
Months Supply of Inventory	4.4	3.3	- 26.5%	--	--	--

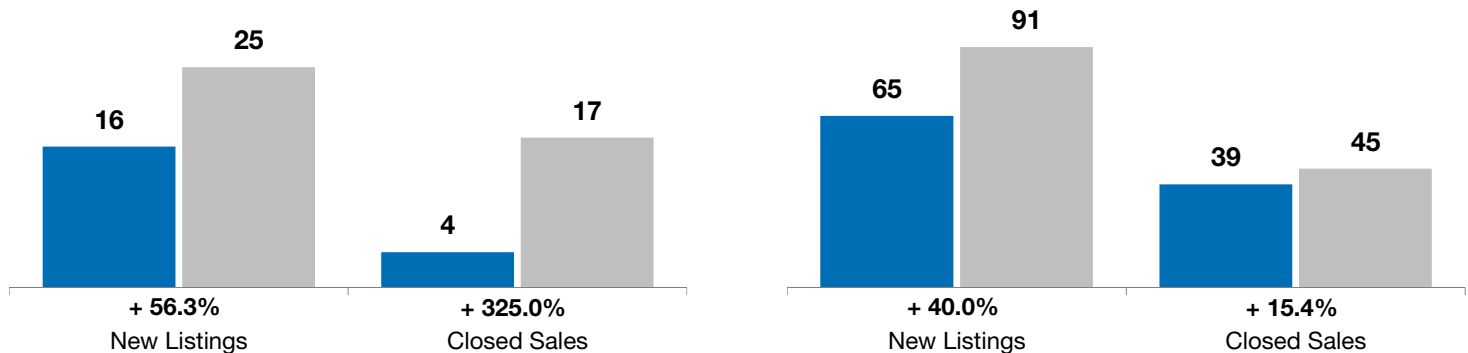
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

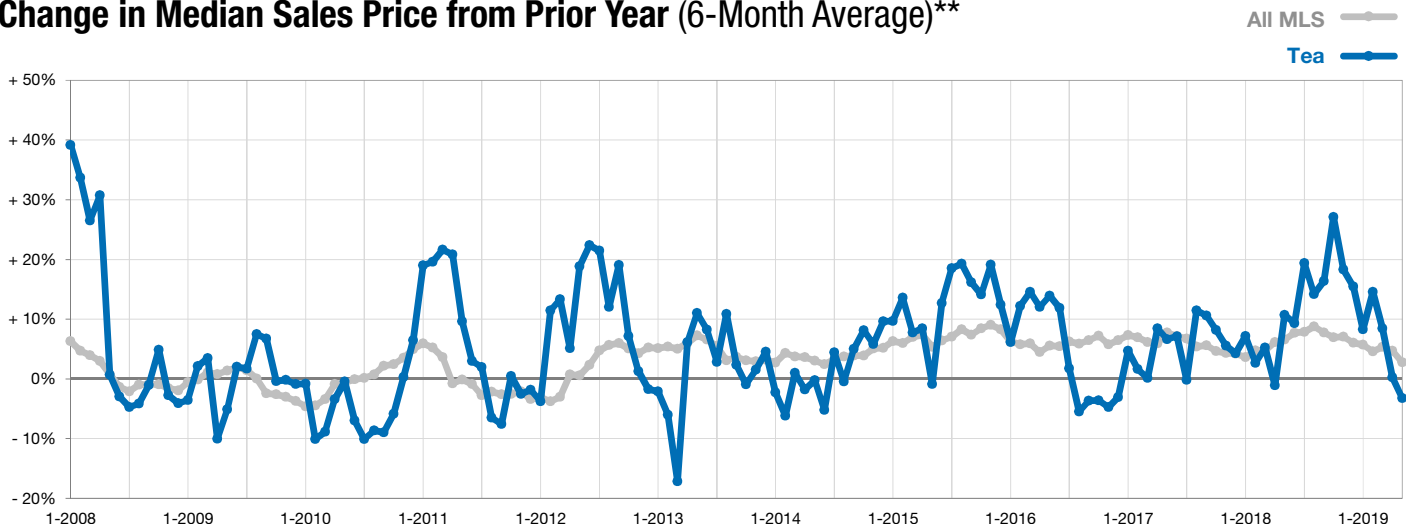
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.