

# Local Market Update – May 2019

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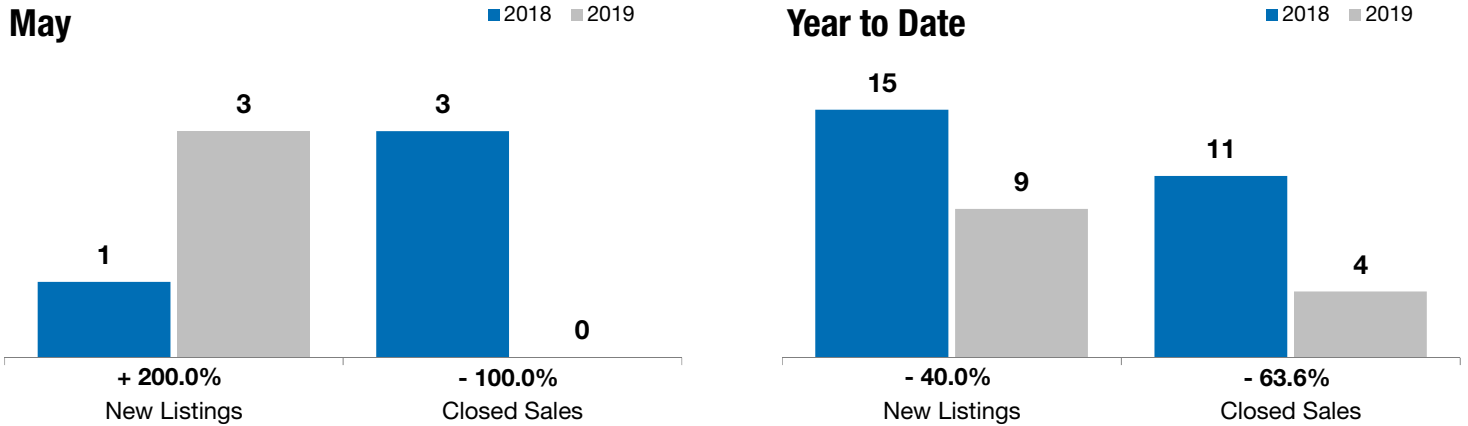
## Valley Springs

<b>+ 200.0%</b>	<b>- 100.0%</b>	<b>- 100.0%</b>
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

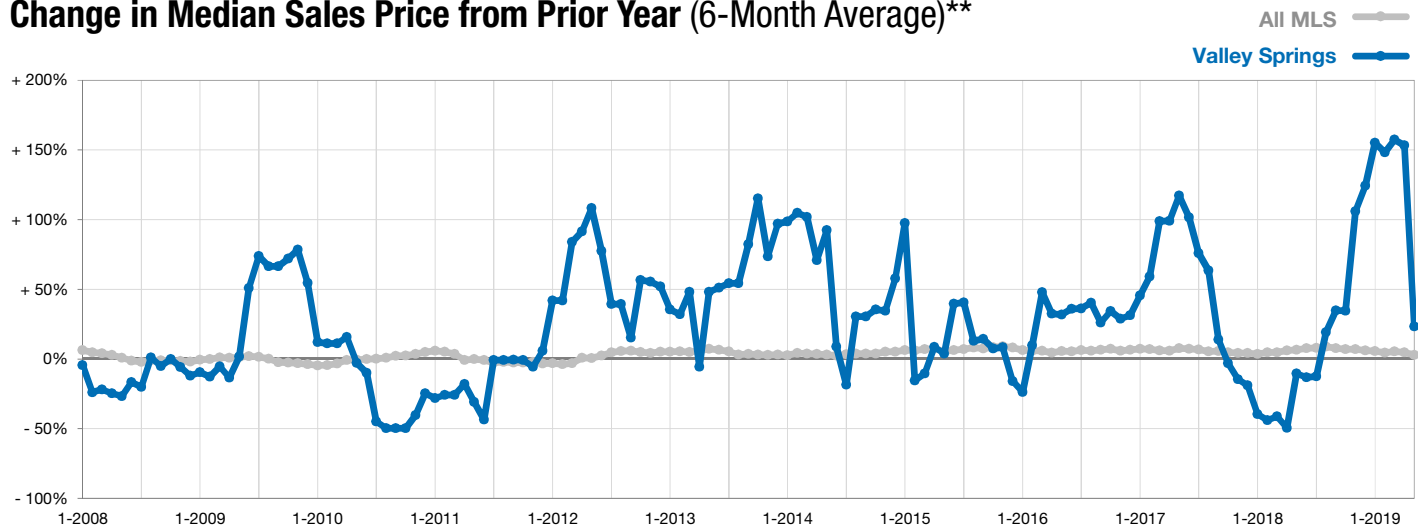
Minnehaha County, SD

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	3	+ 200.0%	15	9	- 40.0%
Closed Sales	3	0	- 100.0%	11	4	- 63.6%
Median Sales Price*	\$236,000	\$0	- 100.0%	\$229,700	<b>\$182,555</b>	- 20.5%
Average Sales Price*	\$250,167	\$0	- 100.0%	\$191,868	<b>\$153,403</b>	- 20.0%
Percent of Original List Price Received*	102.9%	0.0%	- 100.0%	102.5%	<b>96.3%</b>	- 6.1%
Average Days on Market Until Sale	47	0	- 100.0%	78	<b>83</b>	+ 6.4%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	2.9	3.3	+ 15.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.