

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 33.3%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 1.6%

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	2	- 33.3%	20	20	0.0%
Closed Sales	3	4	+ 33.3%	14	11	- 21.4%
Median Sales Price*	\$182,599	\$185,450	+ 1.6%	\$183,750	\$199,900	+ 8.8%
Average Sales Price*	\$184,000	\$255,225	+ 38.7%	\$251,150	\$273,882	+ 9.1%
Percent of Original List Price Received*	100.2%	98.9%	- 1.2%	98.8%	99.1%	+ 0.4%
Average Days on Market Until Sale	43	79	+ 81.7%	73	66	- 9.2%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	2.9	2.0	- 30.0%	--	--	--

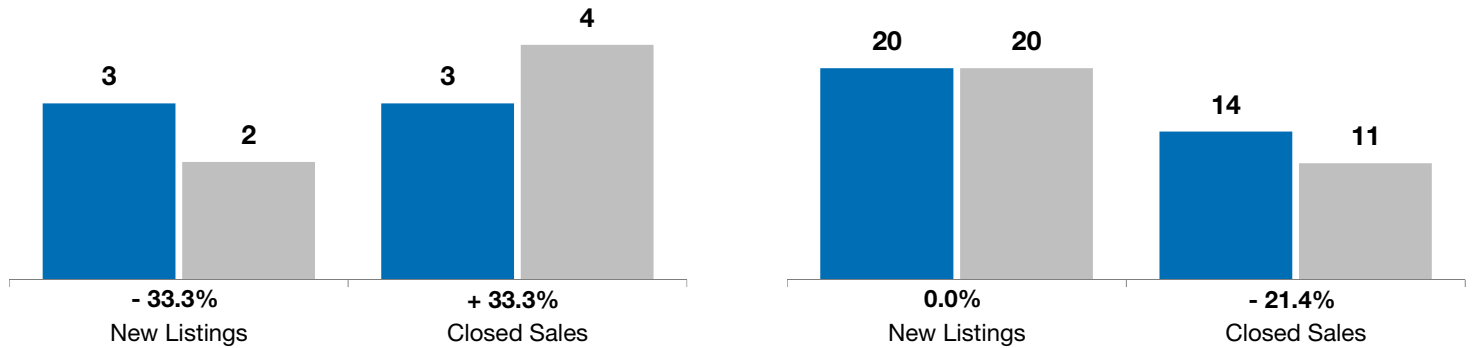
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

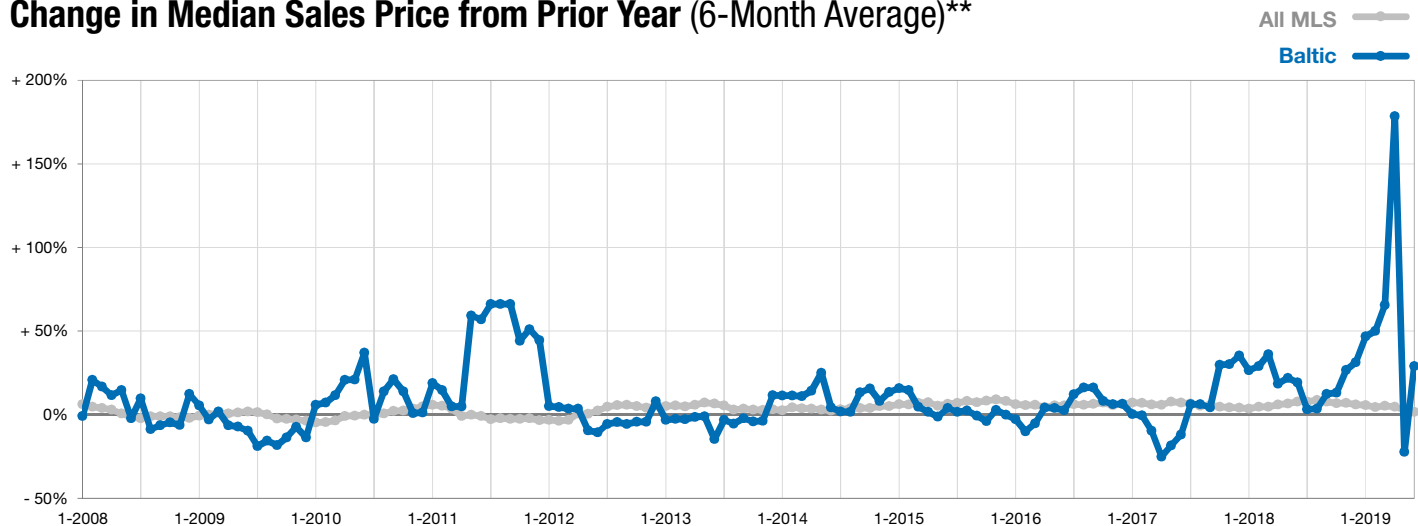
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.