

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 500.0%

- 75.0%

+ 120.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

June

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	6	+ 500.0%	26	27	+ 3.8%
Closed Sales	4	1	- 75.0%	22	21	- 4.5%
Median Sales Price*	\$147,500	\$325,000	+ 120.3%	\$130,000	\$136,500	+ 5.0%
Average Sales Price*	\$146,875	\$325,000	+ 121.3%	\$177,258	\$150,300	- 15.2%
Percent of Original List Price Received*	97.6%	100.0%	+ 2.4%	95.5%	98.6%	+ 3.3%
Average Days on Market Until Sale	46	41	- 10.4%	95	109	+ 14.5%
Inventory of Homes for Sale	13	18	+ 38.5%	--	--	--
Months Supply of Inventory	3.5	6.2	+ 74.5%	--	--	--

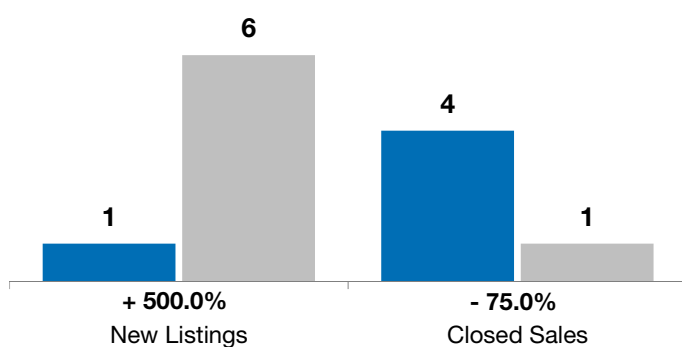
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

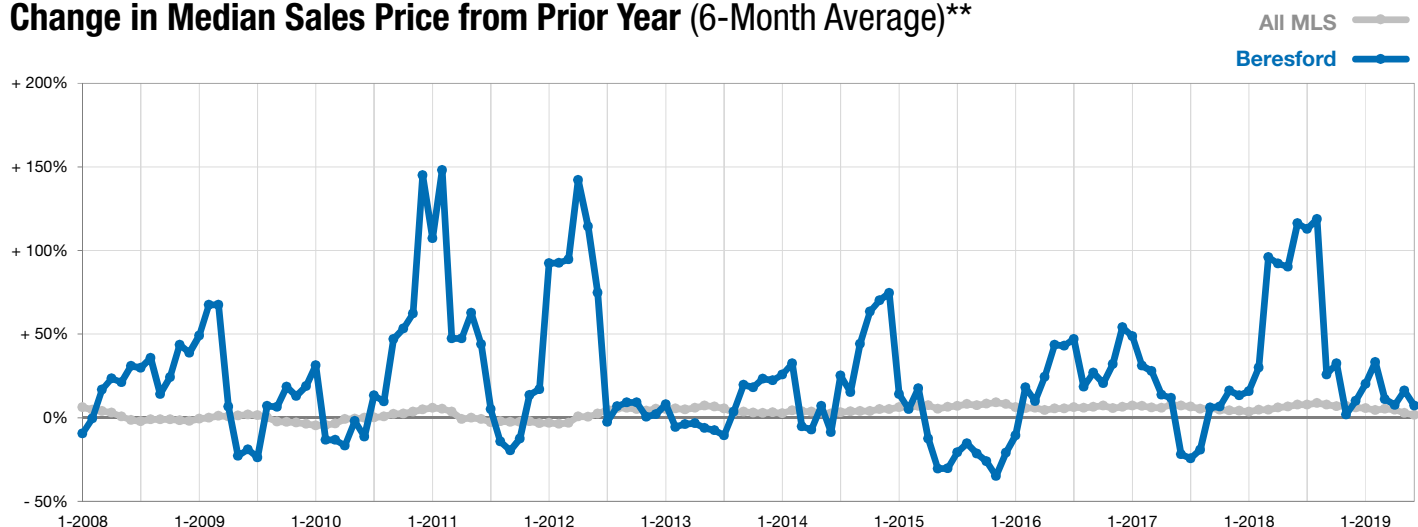
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.