

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 3.8%

Change in
New Listings

+ 36.8%

Change in
Closed Sales

+ 0.9%

Change in
Median Sales Price

Minnehaha County, SD

| | June | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| New Listings | 26 | 27 | + 3.8% | 143 | 153 | + 7.0% |
| Closed Sales | 19 | 26 | + 36.8% | 102 | 71 | - 30.4% |
| Median Sales Price* | \$250,000 | \$252,250 | + 0.9% | \$232,950 | \$254,900 | + 9.4% |
| Average Sales Price* | \$271,389 | \$265,594 | - 2.1% | \$251,059 | \$276,936 | + 10.3% |
| Percent of Original List Price Received* | 98.7% | 99.3% | + 0.6% | 98.9% | 99.2% | + 0.3% |
| Average Days on Market Until Sale | 89 | 73 | - 17.8% | 88 | 82 | - 6.8% |
| Inventory of Homes for Sale | 63 | 65 | + 3.2% | -- | -- | -- |
| Months Supply of Inventory | 4.0 | 4.7 | + 17.6% | -- | -- | -- |

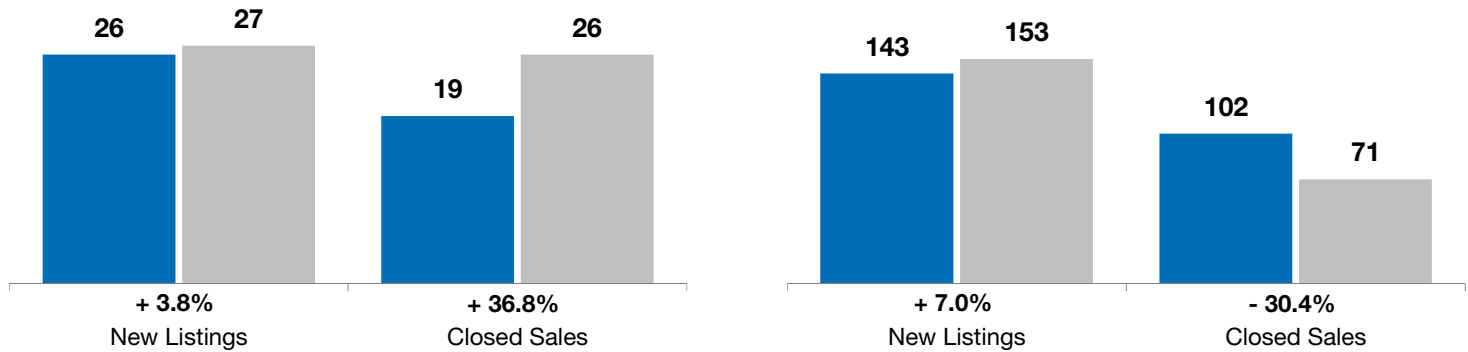
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

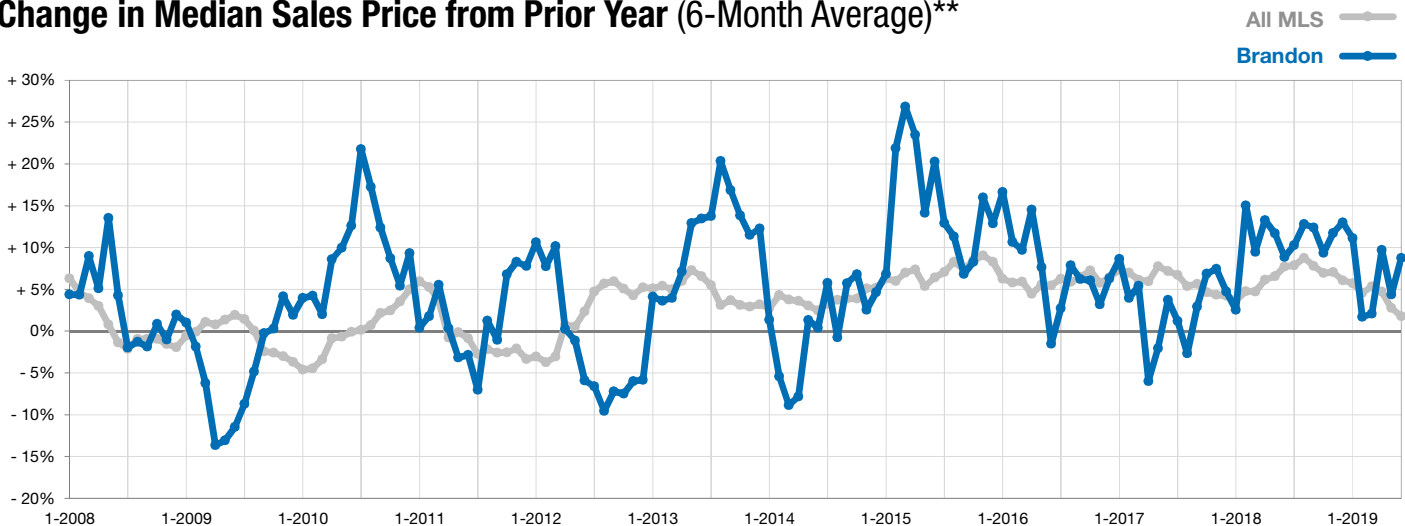
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.