

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 45.5%

Change in
New Listings

- 45.5%

Change in
Closed Sales

+ 46.9%

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	16	+ 45.5%	50	44	- 12.0%
Closed Sales	11	6	- 45.5%	36	27	- 25.0%
Median Sales Price*	\$185,000	\$271,750	+ 46.9%	\$164,500	\$153,500	- 6.7%
Average Sales Price*	\$243,799	\$258,483	+ 6.0%	\$178,853	\$216,969	+ 21.3%
Percent of Original List Price Received*	98.7%	99.3%	+ 0.6%	98.4%	97.6%	- 0.9%
Average Days on Market Until Sale	70	94	+ 33.7%	76	104	+ 37.1%
Inventory of Homes for Sale	19	18	- 5.3%	--	--	--
Months Supply of Inventory	3.9	3.7	- 5.3%	--	--	--

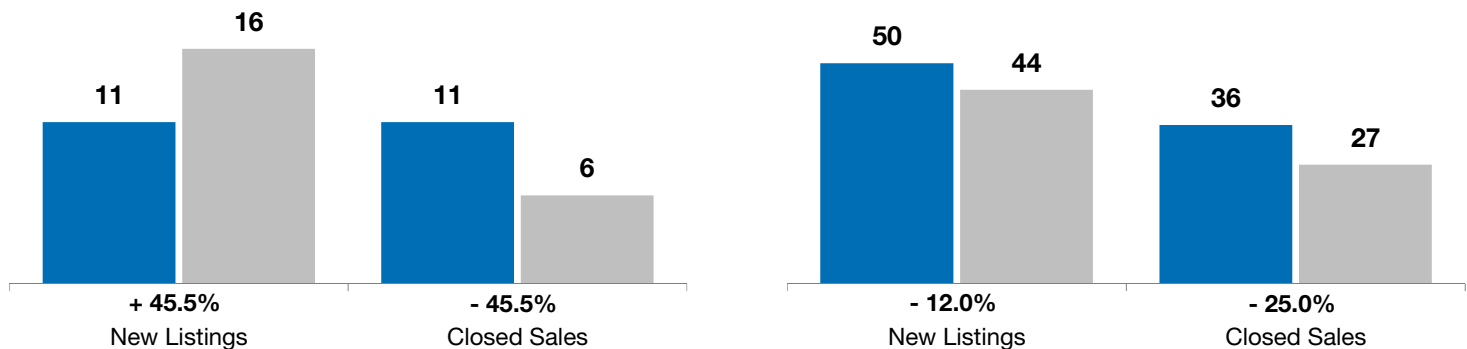
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2018 ■ 2019

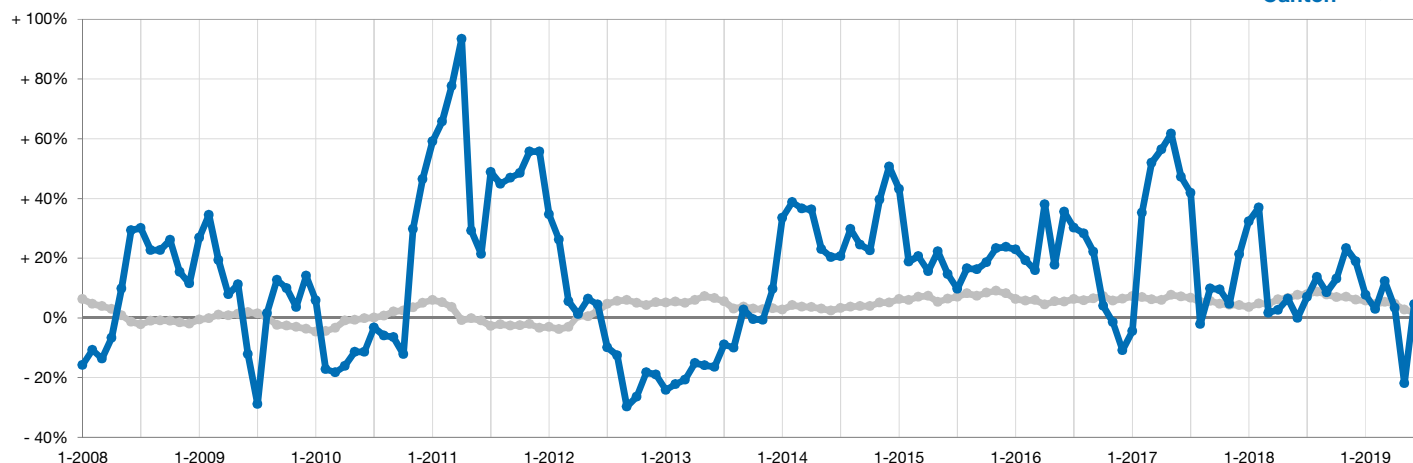
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.