

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 8.1%**

Change in  
New Listings

**- 18.9%**

Change in  
Closed Sales

**+ 4.6%**

Change in  
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	495	535	+ 8.1%	2,467	2,556	+ 3.6%
Closed Sales	424	344	- 18.9%	1,644	1,457	- 11.4%
Median Sales Price*	\$218,950	\$229,000	+ 4.6%	\$210,000	\$214,000	+ 1.9%
Average Sales Price*	\$255,534	\$269,674	+ 5.5%	\$242,930	\$244,682	+ 0.7%
Percent of Original List Price Received*	100.1%	99.6%	- 0.5%	99.4%	99.2%	- 0.3%
Average Days on Market Until Sale	73	77	+ 4.9%	89	84	- 4.8%
Inventory of Homes for Sale	1,152	1,037	- 10.0%	--	--	--
Months Supply of Inventory	4.0	3.6	- 9.5%	--	--	--

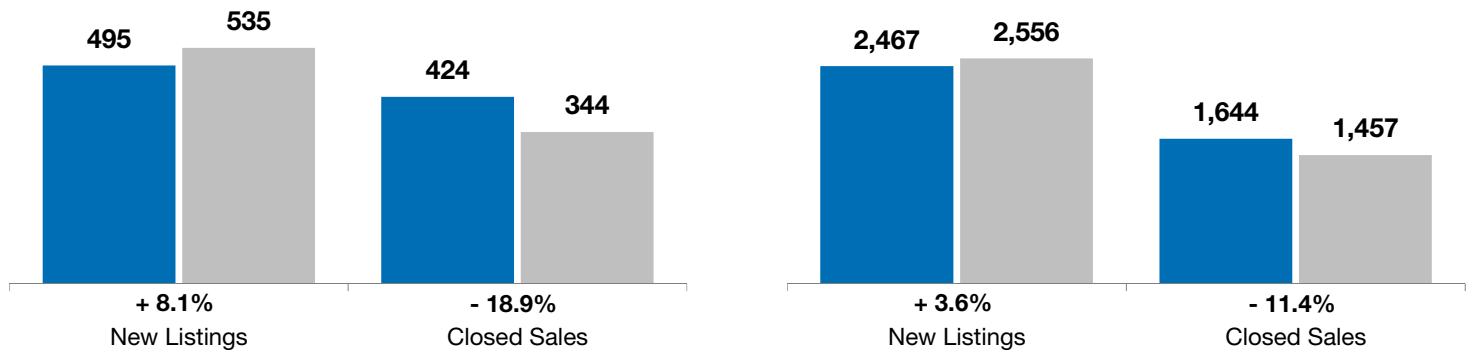
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

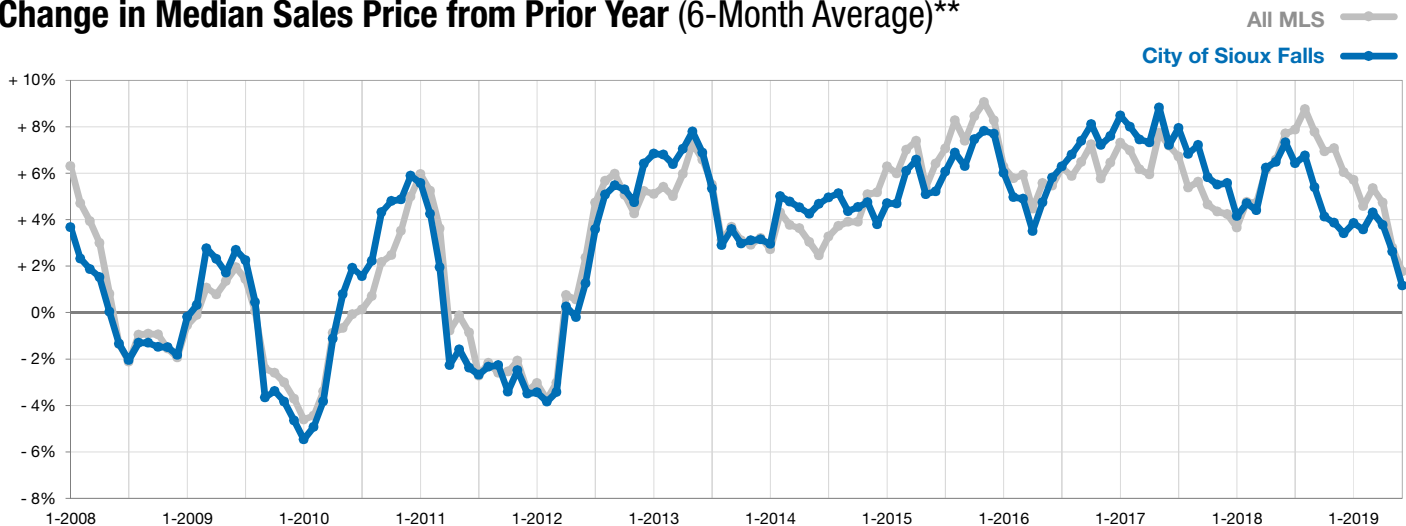
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.