

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 9.1%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 46.5%

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	10	- 9.1%	52	60	+ 15.4%
Closed Sales	8	8	0.0%	33	31	- 6.1%
Median Sales Price*	\$134,950	\$197,723	+ 46.5%	\$178,000	\$205,345	+ 15.4%
Average Sales Price*	\$172,644	\$240,771	+ 39.5%	\$190,026	\$242,169	+ 27.4%
Percent of Original List Price Received*	98.7%	100.8%	+ 2.2%	97.4%	98.1%	+ 0.8%
Average Days on Market Until Sale	62	103	+ 66.1%	83	94	+ 12.6%
Inventory of Homes for Sale	32	27	- 15.6%	--	--	--
Months Supply of Inventory	6.7	4.5	- 33.2%	--	--	--

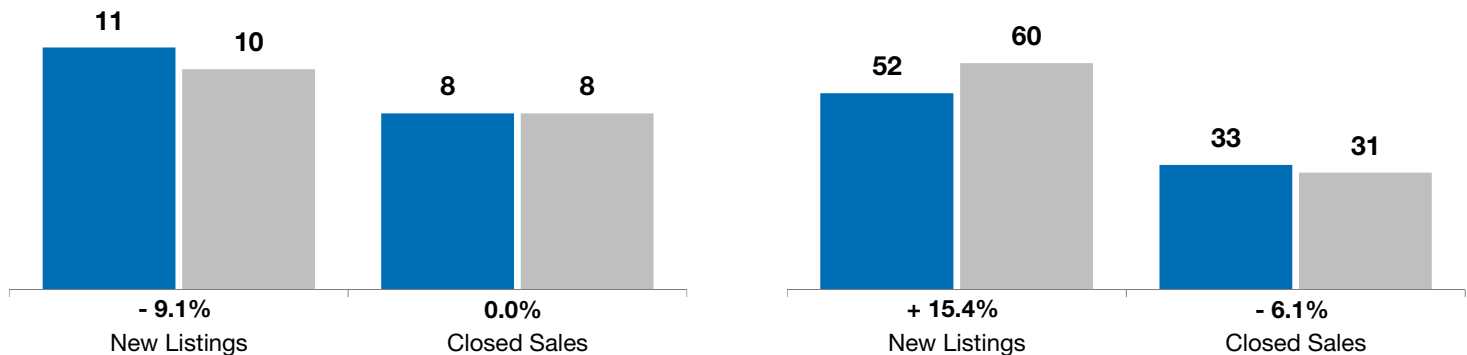
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

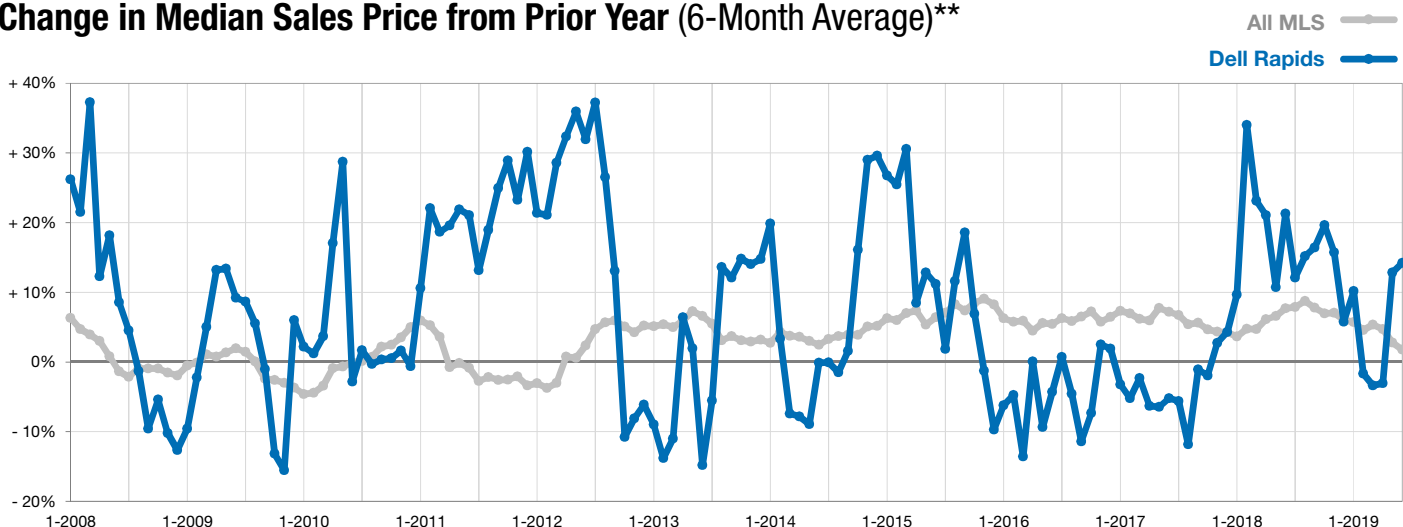
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.